



# City of Snellville, Georgia

Annual Comprehensive Financial Report  
For The Fiscal Year Ended June 30, 2023





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Annual Comprehensive Financial Report  
For The Fiscal Year Ended June 30, 2023  
Prepared by Jan Burke, Finance Manager, CPA



**CITY OF SNELLVILLE, GEORGIA  
 COMPREHENSIVE ANNUAL FINANCIAL REPORT  
 FOR THE YEAR ENDED JUNE 30, 2023**

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# **INTRODUCTORY SECTION**

**(Unaudited)**

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March 28, 2024

To the Honorable Mayor, Distinguished Members of City Council  
and the Citizens of Snellville, GA:

I am honored to hereby present the City of Snellville, GA's sixth consecutive Annual Comprehensive Financial Report. The report is as of and for the year ended June 30, 2023. Responsibility for both the accuracy and the completeness and fairness of the presentation, including all disclosures, rests with the management of the City of Snellville. To provide a reasonable basis for making these representations, the City of Snellville has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the City's financial statements in accordance with generally accepted accounting principles (GAAP). Because the cost of internal controls should not outweigh their benefits, the objective is to present reasonable rather than absolute assurance that the financial statements will be free from material misstatement. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the various funds and component units of the City of Snellville. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included.

The City of Snellville's financial statements have been audited by James L. Whitaker, P.C., a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the City of Snellville for the fiscal year ended June 30, 2023, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the City of Snellville's financial statements for the fiscal year ended June 30, 2023, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

Management's Discussion and Analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

## **Profile of the Government**

Snellville was founded in 1874 and was incorporated in 1923. Snellville is located in the southern portion of Gwinnett County and is eighteen miles east of Atlanta. The City occupies 10.4 square miles and serves a population of 22,737. The City of Snellville is empowered to levy a property tax on both real and personal property located within its boundaries.

The City is a municipal corporation created under the laws of the state of Georgia and has its corporate name as "City of Snellville, Georgia." The affairs of the City are conducted by a mayor and a five-member City Council. The mayor and the City Council members are elected at large. The mayor and council members serve on a part-time basis and are elected to staggered terms of four years. The council is responsible for passing ordinances, adopting the budget, establishing tax rates, appointing committees and hiring the City Manager and City Clerk. The City Manager oversees the day-to-day operations of the City and ensures the smooth and efficient delivery of city services.

The City provides a full range of services including law enforcement; the construction and maintenance of buildings, parks, streets, storm water drainage facilities, and other associated infrastructure; park and recreational activities; elections; court system; building inspections; planning and zoning; recycling; sanitation; and general administrative and support activities.

This report includes all funds of the City, as well as two component units and one blended component unit. The component units, City of Snellville Downtown Development Authority and Snellville Development Authority have been determined to meet the criteria for inclusion in the City's reporting entity. These component units are reported in separate columns in the financial statements to emphasize they are legally separate entities and to differentiate their financial position from the City's. The blended component unit, The Urban Redevelopment Agency of Snellville (URA), was created to serve as a financing vehicle for certain community development projects. Although it is legally separate from the City of Snellville, the URA is reported as if it were a part of the primary government because its sole purpose is to oversee and participate in financing community development projects for the benefit of the City of Snellville.

The annual budget serves as the foundation for the City of Snellville's financial planning and control. All departments are required to submit requests for appropriation to the City Manager. The City Manager uses these requests as the starting point for developing a proposed budget. This budget is then presented to the City Council for review. The City Council is required to hold public hearings on the proposed budget and to adopt a final budget no later than June 30, the close of the City of Snellville's fiscal year. The appropriated budget is prepared by fund and department. The City Manager may make transfers of appropriations within a department. Transfers of appropriations between departments and the appropriation of additional funds, however, require the approval of the City Council. Budget-to actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget has been adopted. For the general fund, ARPA fund and the School Safety Fund, these comparisons are presented as part of the basic financial statements for the governmental funds. For other governmental funds, these comparisons are presented in the Individual Fund Statements subsection of this report.

## broader perspective **Factors Affecting Financial Condition**

The information in the financial statements is perhaps best understood when it is considered from the of the specific environment within which the City of Snellville operates.

### **Local Economy**

The city of Snellville, Georgia, was settled and has continued to grow around the confluence of two major federal and state transportation arteries: U.S. Highway 78 and State Highway 124. As a non-interstate transportation hub, the City has attracted a large amount of retail and commercial interest over the years with the 124 Scenic Highway corridor now home to over 2.1 million square feet of retail, restaurant and entertainment business. A 110 room Hampton Inn which opened in early 2019 maintains an occupancy rate over 80% and those new visitors certainly added to our economy.

Thousands of visitors/shoppers are attracted daily to our shopping area and we have also made great strides in other tourism and visitor related activities. Our June – September Farmers' Market has been voted the best in the nation and operates every Saturday during the growing season and has now, due to public demand, been extended on a monthly basis throughout the winter months. We also have increased our entertainment calendar to sixteen major events featuring concerts, festivals and Food Truck Fridays. These occur throughout the year on our Town Green which brings thousands of visitors to Snellville. We contract with the Snellville Tourism and Trade (STAT) organization for tourism related activities and attractions and they now receive 90% of our Hotel-Motel Tax revenues with the City retaining 10% for focused marketing efforts like signage and advertising.

These visiting consumers serve as a great foundation for our local economy by keeping our commercial tax base strong and supporting our City budget through strong consumption tax line items. We have seen consistent growth in commercial business licenses and alcohol tax collections. Our local economic health could also be seen in our City Tax Digest. We have now had positive growth for 12 years in a row after several down years. The City's total real and personal property value now totals over \$3.5 billion.

When describing our Local Economy, it is always important to comment on two areas in particular: Housing and Consumer Spending. Snellville continues to benefit from the national housing situation of low supply and high demand. Because we are an attractive community with a high quality of life, builders and developers have aggressively targeted Snellville for development. This has benefitted our Tax Digest and should continue into FY24. The great thing is our housing continues to diversify as we enact new code changes and zoning actions. That is to our long-term benefit as we seek to attract younger, well-educated individuals to our community.

### **Major Initiatives**

The Grove at Towne Center Development – This major project continued to dominate our time and efforts in FY23 as this fiscal year saw steady progress toward the construction of the City's 10-acre Grove project. The project's site work was completed in June 2023. This work included the development's greenspace, splash pad, and pedestrian pathways. In addition, the City completed 75% of the Grove's street improvements including installing pedestrian lighting, raised crosswalks, on street parking, and a

roundabout at Wisteria Drive and Clower Street. In December 2022, the first residents began moving in to the privately developed 270 luxury apartment complex. By the end of this fiscal year, the two-story public library was approximately 95% complete with the City planning to privately lease co-working office space on the second floor. The finished square footage of the building will be 45,000 SF.

Towne Center Phase Two – Phase Two of this project involves 8.2 acres of land immediately across Wisteria Drive from The Grove. In May 2022, the City sold the 8.2 acres of land to MidCast, LLC for future healthcare/retail uses including a Northside Hospital office/outpatient surgical center. Construction began almost immediately and the facility is scheduled to open in June 2023. Although the City was the architect and prime mover behind all Towne Center work, the Snellville Downtown Development Authority was the legal conduit used for purchase and sale of property and for development and operating agreements between the City and our private sector partners, MidCast, LLC. The Authority's assistance was absolutely critical to our success. The private sector investment is estimated to surpass \$100 million for both phases.

Downtown Development Authority – The DDA will be the owner and operator of all Towne Center public properties. They will continue to operate in tandem and close partnership with the City and Mayor and Council.

### **Capital Equipment in FY-22**

Capital Equipment purchases kept pace with our needs and our ability to fund such capital needs in our Police Department continued strong with ongoing School Zone Safety Program fee revenue.

Over the years we had many traffic and pedestrian accidents in our three school zones inside the City and have looked for better safety solutions. The Mayor and Council chose last year to install a camera system for speed enforcement to slow all traffic down. The revenue from the citations must be used for Public Safety purposes under the state statute and these funds will help offset traditional police purchases such as vehicles, safety equipment and needed technology. Funds were first received in March 2021. Many cities have followed suit after we became one of the first in Georgia to implement the system and the cameras have had the intended effect of reducing accidents and close calls in all our school zones.

### **Awards and Acknowledgements**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Snellville for its annual comprehensive financial report for the fiscal year ended June 30, 2022. This was the ninth year that the government has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized annual comprehensive financial report. The report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current annual comprehensive financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The active involvement and professional support of James L. Whitaker, P.C. has been instrumental to the prompt completion of the associated audit of this report. The cooperation of various elected officials and appointed management has been invaluable. We express our appreciation to all those who contributed to its preparation. Finally, we would like to thank the City Council for their leadership and support in conducting the financial affairs of the City of Snellville in a responsible and progressive manner.

Respectfully submitted,



Jan Burke, CPA

Finance Manager



Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**City of Snellville  
Georgia**

For its Annual Comprehensive  
Financial Report  
For the Fiscal Year Ended

June 30, 2022

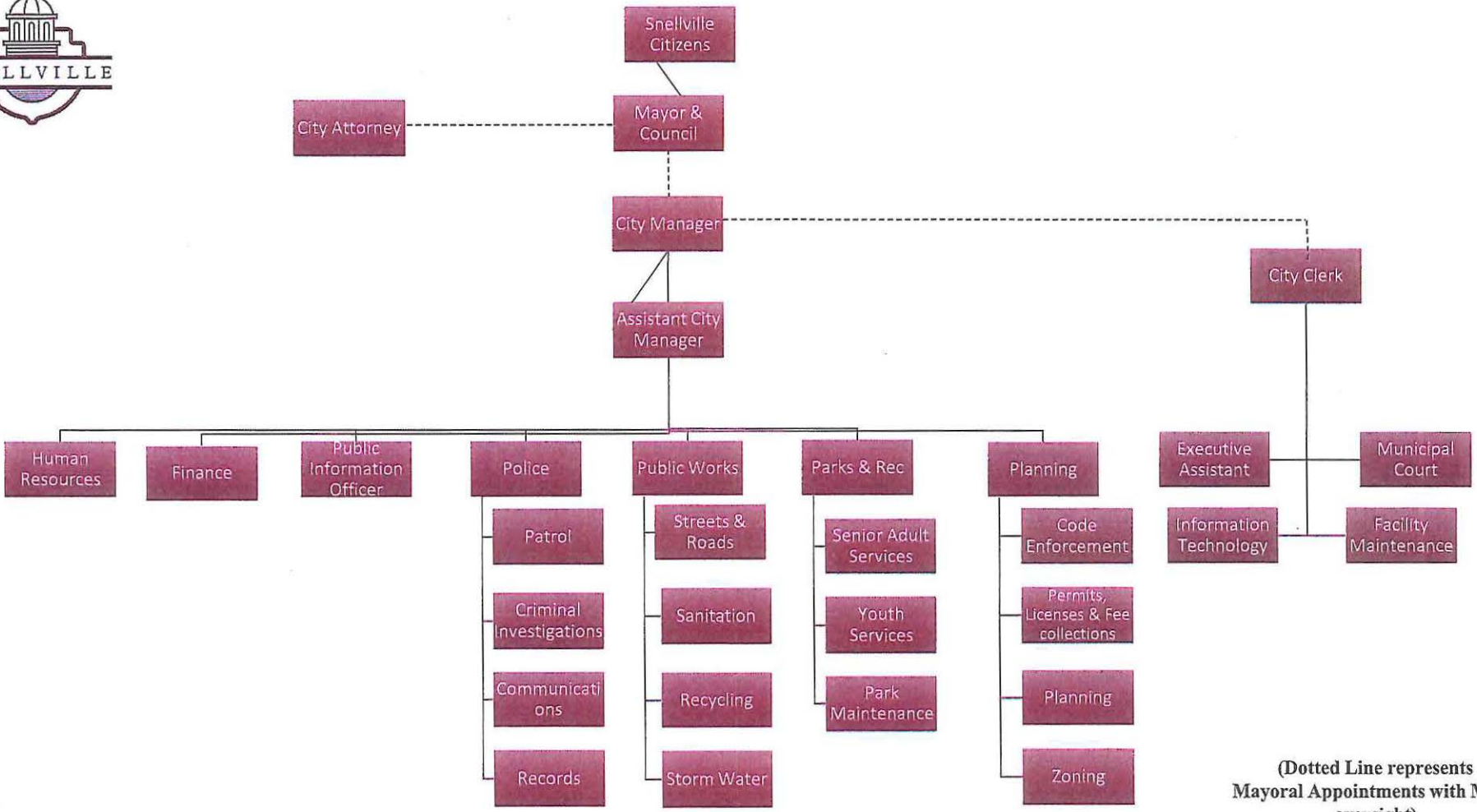
*Christopher P. Morill*

Executive Director/CEO

# City of Snellville, GA Organizational Chart



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(Dotted Line represents  
Mayoral Appointments with M&C  
oversight)

2021



# OFFICIALS OF THE CITY OF SNELLVILLE

## As of 6/30/23

### LEGISLATIVE BRANCH CITY COUNCIL

Barbara Bender	Mayor
Tod Warner	Mayor Pro Tem
Solange Destang	Council Member
Cristy Lenski	Council Member
Gretchen Schulz	Council Member
Dave Emanuel	Council Member

### OFFICERS OF THE COUNCIL

Melisa Arnold	City Clerk
Chuck Ross	City Attorney

### JUDICIAL BRANCH

Jammie Taire	Municipal Court Judge
Elizabeth M. Reisner	City Solicitor
Robin Gordon	Court Clerk

### EXECUTIVE BRANCH CITY MANAGER, DIRECTORS AND ADMINISTRATIVE PERSONNEL

Butch Sanders	City Manager
Matthew Pepper	Assistant City Manager
Lisa Platt	Parks and Recreation
Jason Thompson	Planning and Development
Greg Perry	Public Safety
Craig Barton	Public Works
Jan Burke	Finance Manager
Ariann Stone	Executive Assistant

# FINANCIAL SECTION

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# JAMES L. WHITAKER, P.C.

Certified Public Accountant  
2295 Henry Clower Blvd., Suite 205  
Snellville, Georgia 30078  
Telephone: 678-205-4438  
Fax: 678-205-4449

Member of  
The American Institute of  
Certified Public Accountants

Member of  
Georgia Society of  
Certified Public Accountants

## INDEPENDENT AUDITOR'S REPORT

The Honorable Mayor and Members of City Council  
City of Snellville, Georgia

### Report on the Audit of the Financial Statements

#### Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Snellville, Georgia, as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the City of Snellville, Georgia's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Snellville, Georgia, as of June 30, 2023, and the respective changes in financial position, and, where applicable, cash flows thereof and the respective budgetary comparison for the General Fund, ARPA Fund and School Safety Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City of Snellville, Georgia and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Snellville, Georgia's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

#### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable-assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City of Snellville, Georgia's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Snellville, Georgia's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

#### **Required Supplementary Information**

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the Schedule of Changes in the Pension Liability and Related Ratios information on pages 4-13 and 56-58 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### **Supplementary Information**

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Snellville, Georgia's basic financial statements. The accompanying combining and individual fund financial statements, budgetary schedules, schedules of projects financed with special purpose option sales tax proceeds, and the schedule of expenditures of federal awards as required by Title 2 U.S. code of Federal Regulations Part 200 Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (collectively, "the supplementary information") are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

We also have previously audited, in accordance with auditing standards generally accepted in the United States of America, the City of Snellville, Georgia's basic financial statements for the year ended June 30, 2022, which are not presented with the accompanying financial statements and we expressed unmodified opinions on the respective financial statements of the governmental activities, the business-type activities, discretely presented component unit, each major fund, and the aggregate remaining fund information. That audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Snellville, Georgia's basic financial statements as a whole. The individual fund financial statements related to the 2022 financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and related directly to the underlying accounting and other records used to prepare the 2022 basic financial statements. The information has been subjected to the auditing procedures applied in the audit of those basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 individual fund financial statements are fairly stated in all material respects in relation to the basic financial statements from which they have been derived.

#### **Other Information**

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

#### **Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated March 28, 2024, on our consideration of the City of Snellville, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City of Snellville, Georgia's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering City of Snellville, Georgia's internal control over financial reporting and compliance.



Snellville, Georgia  
March 28, 2024

**CITY OF SNELLVILLE**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
For Year Ended June 30, 2023

As management of the City of Snellville (the City), we offer readers of the City's financial statements, this narrative overview and analysis of the financial activities of the City for the fiscal year ended June 30, 2023. We encourage readers to consider the information presented in this analysis with their review of the financial statements.

**Financial Highlights**

- The assets and deferred outflows of the City of Snellville exceeded its liabilities at the close of the most recent fiscal year by \$69,685,768 (Net Position). Of this amount, unrestricted net position of \$12,048,627 may be used to meet the government's ongoing obligations to citizens and creditors in accordance with the City's fund designation and fiscal policies.
- The City's total net position decreased by \$256,183. This decrease is due to debt service payments on behalf of the City's Downtown Development Authority totaling \$945,000, a \$744,000 payment to pay off Revenue Bonds originally used for the acquisition of City Hall, and a \$1,127,365 transfer into the Solid Waste Management Enterprise Fund.
- As of the close of the current fiscal year, the City's governmental funds reported combined ending fund balances of \$16,173,078. Of this amount, \$10,023,091 is unassigned and available for spending, \$1,398,246 is restricted for SPLOST Capital Projects, \$344,904 is restricted for other Capital Projects, \$3,392,489 is restricted for Police Activities, \$261,013 is restricted for Tree Bank Projects, \$201,765 is restricted for Economic Development and \$206,055 is a nonspendable for Prepaid Items, and \$10,897 has been assigned for redevelopment purposes. Also \$330,771 is appropriated in the FY24 General Fund Budget for continuing needs as the revenues are projected to remain strong.
- At the end of the current fiscal year, unassigned fund balance for the General Fund was \$10,023,091 or 70% of total General Fund revenues.

The City total debt obligations decreased by the net of \$811,503. Despite a net increase of \$59,739 in accrued compensated absences, this decrease is due to \$98,484 paid on equipment note payable obligations, a decrease of \$15,949 in termination benefits due, and \$744,000 paid on Revenue Bond debt. In FY22, the City incurred new Lease Obligations in the amount of \$38,834 for their normal purchase of new IT equipment. In FY23, the City made related principal payments of \$12,809 leaving a balance of \$16,748.

**Overview of the Financial Statements**

This discussion and analysis are intended to serve as an introduction to the City of

Snellville's basic financial statements. The City of Snellville's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-wide financial statements.** The government-wide financial statements are designed to provide readers with a broad overview of the City of Snellville's finances, in a manner similar to a private-sector business.

The Statement of Net Position presents information on all of the City's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City is improving or deteriorating. We have been very fortunate to have our net position improve for the last ten years.

The Statement of Activities presents information showing how the City's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

Both of the government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the City of Snellville include general government, public safety and courts, highways and streets, parks and recreation, economic development, community development, and debt service. The business-type activities of the City are solid waste management, recycling and storm water management.

**Fund financial statements.** A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into two categories: governmental funds and proprietary funds.

**Governmental funds.** Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-

wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between the two.

The City maintains seven major governmental funds with the new inclusion of federal American Rescue Plan Act (ARPA) money and the School Safety Fund. The City's major governmental funds are now the General Fund, the Urban Redevelopment Fund, the LCI Capital Projects Fund, and the SPLOST IV and V Capital Projects Funds, and ARPA. Information is presented separately in the Governmental Fund Balance Sheet and in the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund balances for all seven major funds.

The City adopts an annual budget for its General Fund and all major Special Revenue Funds. Beginning on page 20 of this report, a budgetary comparison statement has been provided for the General Fund, the ARPA Fund, and the School Safety fund to demonstrate compliance with the FY23 Budget. A project length budget is presented for the Capital Projects Funds in the supplementary information following the Basic Financial Statements.

**Proprietary funds.** The City maintains two proprietary funds. Enterprise funds (a component of proprietary funds) are used to report the same functions presented as business-type activities in the government-wide financial statements. Information is presented separately in Statement of Net Position of the Solid Waste Management Enterprise Fund and the Storm Water Management Enterprise Fund as well as the Statement of Revenues, Expenses and Changes in Fund Net Position for each fund.

**Notes to the financial statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

**Other information.** In addition to the basic financial statement and accompanying notes, this report also presents certain other supplementary information, which consists of budget comparisons for all Governmental Funds' revenues and expenditures.

### **Government-Wide Financial Analysis**

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. At June 30, 2023, the City's assets exceeded liabilities by \$69,685,768.

The largest portion of the City's net position (74.7%) reflects its investment in capital assets (e.g., land, buildings, equipment, improvements, construction in progress, and infrastructure) less any related debt used to acquire those assets that is still outstanding. The City uses capital assets to provide service to citizens; consequently, these assets are not available for future spending. Although the City's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. Of the



total net position, \$5,602,264 (8%) is restricted for Capital Projects, Police Activities, Economic Development and Tree Bank Projects and \$12,048,627 (17.3%) is unassigned and may be used to meet the government's ongoing obligations to citizens and creditors.

City of Snellville's Net Position

	Governmental Activities		Business-type Activities		Total	
	2023	2022	2023	2022	2023	2022
Current and other assets	\$ 27,550,497	\$ 31,517,634	\$ 590,465	\$ 1,142,779	\$ 28,140,962	\$ 32,660,413
Capital assets	<u>43,149,596</u>	<u>40,933,712</u>	<u>8,902,029</u>	<u>7,122,458</u>	<u>52,051,625</u>	<u>48,056,170</u>
Total assets	<u>70,700,093</u>	<u>72,451,346</u>	<u>9,492,494</u>	<u>8,265,237</u>	<u>80,192,587</u>	<u>80,716,583</u>
Deferred outflows	<u>298,479</u>	<u>6,467</u>	<u>-</u>	<u>-</u>	<u>298,479</u>	<u>6,467</u>
Total assets and deferred outflows	<u>70,998,572</u>	<u>72,457,813</u>	<u>9,492,494</u>	<u>8,265,237</u>	<u>80,491,066</u>	<u>80,723,050</u>
Current liabilities	9,650,214	7,768,455	443,069	1,137,129	10,093,283	8,905,584
Long-term liabilities	<u>599,524</u>	<u>1,411,027</u>	<u>-</u>	<u>-</u>	<u>599,524</u>	<u>1,411,027</u>
Total liabilities	<u>10,249,738</u>	<u>9,179,482</u>	<u>443,069</u>	<u>1,137,129</u>	<u>10,692,807</u>	<u>10,316,611</u>
Deferred inflows	<u>112,491</u>	<u>464,488</u>	<u>-</u>	<u>-</u>	<u>112,491</u>	<u>464,488</u>
Total liabilities and deferred inflows	<u>10,362,229</u>	<u>9,643,970</u>	<u>443,069</u>	<u>1,137,129</u>	<u>10,805,298</u>	<u>10,781,099</u>
Net position:						
Invested in capital assets	43,132,848	40,061,671	8,902,029	7,122,458	52,034,877	47,184,129
Restricted	5,602,264	9,135,311	-	-	5,602,264	9,135,311
Unrestricted	<u>11,901,231</u>	<u>13,616,861</u>	<u>147,396</u>	<u>5,650</u>	<u>12,048,627</u>	<u>13,622,511</u>
Total net position	<u>\$ 60,636,343</u>	<u>\$ 62,813,843</u>	<u>\$ 9,049,425</u>	<u>\$ 7,128,108</u>	<u>\$ 69,685,768</u>	<u>\$ 69,941,951</u>

As of June 30, 2023, the City is able to report positive balances in all three categories of net position, both for the government as a whole and for each individual fund.

**City of Snellville's Change in Net Position  
For The Years Ended June 30, 2023 and 2022**

	Governmental Activities		Business-type Activities		Total	
	2023	2022	2023	2022	2023	2022
<b>Revenues:</b>						
Program Revenues -						
Charges for services	\$ 5,171,496	\$ 5,551,544	\$ 2,936,636	\$ 2,751,108	\$ 8,108,132	\$ 8,302,652
Operating grants and contributions	640,180	525,228	-	-	640,180	525,228
Capital grants and contributions	6,158,638	6,194,060	-	-	6,158,638	6,194,060
General Revenues-						
Property taxes	5,742,694	5,289,044	-	-	5,742,694	5,289,044
Other taxes	5,464,386	5,219,096	-	-	5,464,386	5,219,096
Intergovernmental	-	-	-	-	-	-
Interest	16,628	14,043	335	404	16,963	14,447
Other	41,362	69,990	-	-	41,362	69,990
	<u>23,235,384</u>	<u>22,863,005</u>	<u>2,936,971</u>	<u>2,751,512</u>	<u>26,172,355</u>	<u>25,614,517</u>
<b>Expenses:</b>						
General Government	2,776,135	2,022,872	-	-	2,776,135	2,022,872
Public Safety and Courts	8,352,509	7,349,418	-	-	8,352,509	7,349,418
Parks and Recreation	1,385,518	1,308,533	-	-	1,385,518	1,308,533
Highways and Streets	2,637,011	2,241,950	-	-	2,637,011	2,241,950
Economic Development	1,590,343	453,910	-	-	1,590,343	453,910
Community Development	6,184,532	8,226,963	-	-	6,184,532	8,226,963
Interest on Long-term Debt	12,984	27,077	-	-	12,984	27,077
Solid Waste	-	-	3,087,243	2,786,621	3,087,243	2,786,621
Stormwater	-	-	402,263	361,150	402,263	361,150
	<u>22,939,032</u>	<u>21,630,723</u>	<u>3,489,506</u>	<u>3,147,771</u>	<u>26,428,538</u>	<u>24,778,494</u>
Increase (decrease) in net position before transfers	296,352	1,232,282	(552,535)	(396,259)	(256,183)	836,023
Transfers	(2,473,852)	(753,670)	2,473,852	753,670	-	-
Special items	-	-	-	-	-	-
Increase (decrease) in net position	(2,177,500)	478,612	1,921,317	357,411	(256,183)	836,023
Net position - beginning, adjusted	<u>62,813,843</u>	<u>62,334,231</u>	<u>7,128,108</u>	<u>6,770,697</u>	<u>69,941,951</u>	<u>69,104,928</u>
Net position - end of year	<u>\$ 60,636,343</u>	<u>\$ 62,812,843</u>	<u>\$ 9,049,425</u>	<u>\$ 7,128,108</u>	<u>\$ 69,685,768</u>	<u>\$ 69,940,951</u>

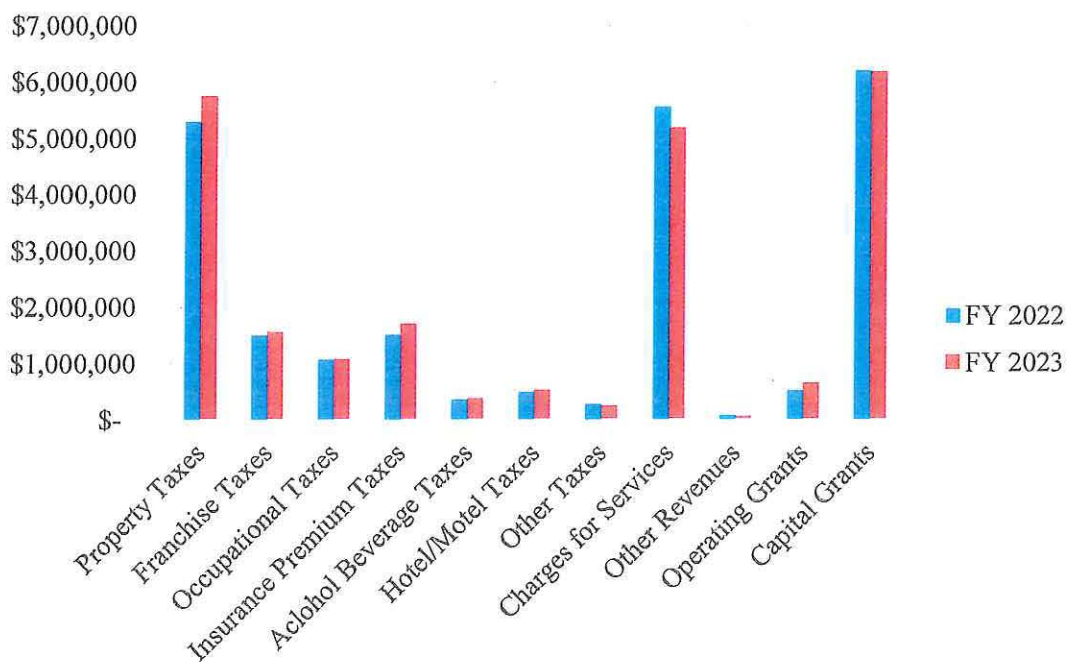
**Governmental activities.** Governmental activities decreased the City's net position by \$2,177,500. Key reasons for this decrease are as follows:

- Debt service payments on behalf of the City’s Downtown Development Authority in the amount \$945,000. The bond funds were used to build The Grove at Towne Center.
- A \$744,000 payment to pay off Revenue Bonds originally used for the acquisition of City Hall.

A \$1,127,365 transfer into the Solid Waste Management Enterprise Fund to subsidize the full cost of household recycling and solid waste pickup.

The City has received \$7,497,481 in American Rescue Plan Act (ARPA) funds through June 30, 2023. The City has used approximately \$1,366,725 in ARPA funds through June 30, 2023. These funds were used for capital improvements of our existing stormwater and transportation infrastructure. Additionally, the city continues to benefit from the recent state law that mandates sales tax collections on all online purchases.

Program Revenues by Source Governmental Activities

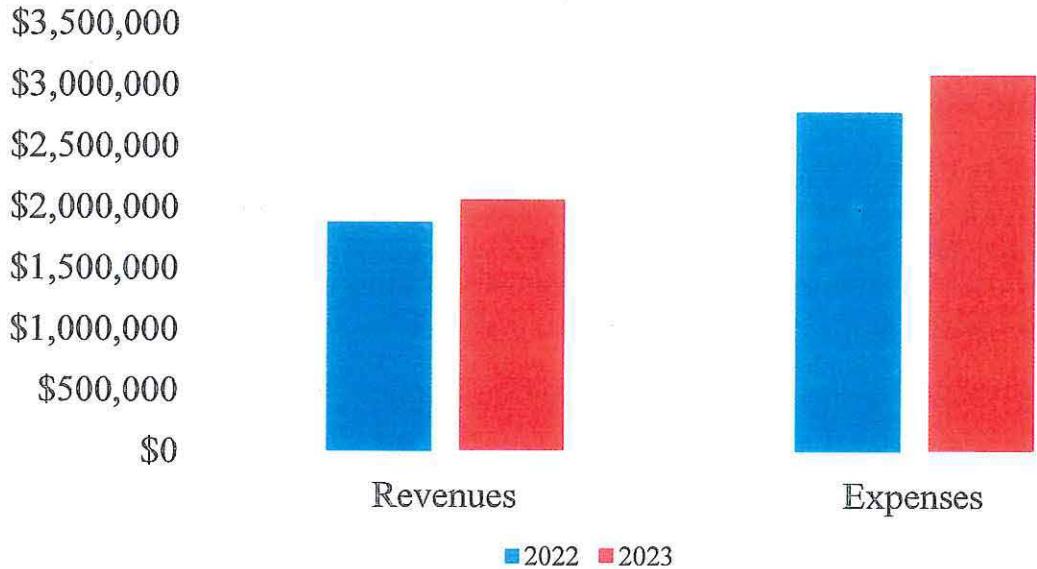


**Business-type Activities:** In performance noted below, the Solid Waste Management Fund sustained an operating loss for the year of \$1,024,350 before transfers, while our Storm Water Fund Net Position increased by \$1,818,302.

- Our Solid Waste Fund continues to survive on General Fund transfers as the City subsidizes the full cost of household recycling and solid waste pick-up. FY23 was our seventh year operating under a new, increased rate structure and our total General Fund subsidy was \$1,127,365. We negotiated a 5% and 17% cost of living increase with our commercial and residential sanitation contractors, respectively.
- Our Storm Water Fund will certainly demand a fee study as greatly increased

emergency repair needs will have a negative impact on the fund balance. Very few communities are able to keep up with infrastructure needs in this area

### Revenues and Expenses Solid Waste Fund



#### Financial Analysis of the Government's Funds

As noted earlier, the City used fund accounting to ensure and demonstrate compliance with finance related legal requirements.

**Governmental Funds.** The focus of the City’s governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of the current fiscal year, the City’s governmental funds reported combined ending fund balances of \$16,173,078. Of this amount, \$10,023,091 (62%) is unassigned fund balance, which is available for spending at the government's discretion. The remainder of fund balance is reserved to indicate that it is not available for new spending because it has already been committed to pay for the following: 1) Police Activities (\$3,392,489); 2) Tree Bank (\$261,013); 3) Economic Development (\$207,765); 4) Prepaid Items (\$206,055); and 5) Other capital projects (\$1,743,150) through the LCI and SPLOST funds. The city also has assigned fund balance for redevelopment purposes of \$10,897.

The General Fund is the City's chief operating fund. At the end of the current fiscal year, unrestricted fund balance of the General Fund was \$10,023,091 while the total fund balance equaled \$10,559,917. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund revenues.

Unassigned fund balance represents 70% of the total general fund revenues, while total fund balance represents 73.2% of that same amount.

During the current fiscal year, the unrestricted fund balance of the City's General Fund decreased by \$1,698,333. This unrestricted fund balance, although still very positive, decreased due to debt service payments from the General Fund on behalf of the City's Downtown Development Authority totaling \$945,000. In addition, the City used the General Fund to pay off the remaining \$744,000 in Revenue Bonds originally used for the acquisition of City Hall, The General Fund transferred \$1,127,365 to the Solid Waste Management Fund to finance the City's recycling facilities and residential garbage service.

The 2014 SPLOST has generated \$10,946,251 in revenue and will be used mainly for transportation purposes. The 2017 SPLOST has brought in \$21,682,798 and will allow us to complete our The Grove at Towne Center project in late 2024. The 2023 SPLOST has generated \$1,198,017 in revenue. It will be used for transportation purposes, to pay down general obligation debt, and complete a community and recreation center at T.W. Briscoe Park.

**Proprietary Funds.** The City's proprietary fund provides the same type of information found in the government-wide financial statements, but in more detail.

Net position of the Solid Waste Fund at the end of the year was \$677,504. The net position increased by \$103,015 during FY2023. This is due to a \$1.12 million transfer from the City's General Fund. Unfortunately, given the current inflationary impacts, it is inevitable that the negative trend in Net Position will continue without program changes.

Net position of the Storm Water Fund at the end of the year was \$8,371,921 of which \$8,115,631 was invested in capital assets. The fund is expected to be used for storm water management capital expenditures and supplemented with needed rate hikes. Much work is ongoing across the City so capital assets will continue to grow.

**General Fund Budgetary Highlights.** In FY23, the General Fund continued to perform well as high inflation threatened consumer spending and overall economic growth. Property tax collections increased due to excellent growth in our tax digest. The City's Title Ad Valorem collections increased by 10%, demonstrating the value of the state's recent change to the distribution formula and the strength of our local economy. The City's local business economy continues to expand as evidenced by a 1% increase in occupational tax (business licenses) and a 3% increase in alcohol licenses.

### **Capital Asset and Debt Administration**

**Capital assets.** The City's investment in capital assets for its governmental and business-type activities as of June 30, 2023 amounts to \$52,051,625 (net of accumulated depreciation). This investment in capital assets includes land, buildings, improvements, automobiles/equipment, sidewalks, bridges, and roads.

Major capital asset events during the current fiscal year included the following:

- \$1,989,739 in Stormwater Infrastructure
- \$781,962 on police vehicles and related equipment

Additional information on the city's capital assets can be found in Note 8.

**Long-term debt.** At the end of the current fiscal year, the City had \$599,524 in outstanding debt consisting of capital lease obligations, accrued compensated absences and termination benefits. Land and buildings secured the Revenue Bonds.

The City's total debt has decreased by \$811,503. This decrease is due to the following activities: note and lease debt payments of \$111,293 and we had a \$15,949 decrease in termination benefits, and a \$59,739 increase in Accrued Compensated Absences. Revenue Bond debt was reduced by \$744,000. Additional information on the City's long-term debt can be found in Note 9.

### **Status of the City of Snellville Economy**

As a City with heavy retail, we rely on our community to support and contribute to the local economy. Due, in part, to the increase in local spending, we experienced an uptick in sales tax, occupational tax (business licenses), and hotel/motel tax revenues for the second year in a row. Additionally, we continue to experience growth in our Property Tax digest – mainly due to an increase in real property assessments.

The City continues to attract the interest of both commercial real estate and residential developers. In FY23, the City approved a rezoning application for a 22.8-acre mixed-use development located at Rosebud Road and Highway 78. The proposed development will include 21,000 SF of retail, 6,000 SF of office space, and 328 multi-family units and townhomes. As for residential development, the City has seen a major residential project begin at Summit Chase. When completed, the development will boast 265 age-restricted units. .

Internally, the City and its development partners have continued construction on The Grove at Towne Center, our new "downtown". Scheduled for completion at the end of 2024. It will include 300 residential units, a new library, a Municipal Market building with event space on the second floor, two new freestanding restaurants, and a 750-space parking deck. Private investment in Phase I will total \$75 million.

Across the street from The Grove, Northside Hospital broke ground on two buildings in Phase II of the Towne Center. The buildings will include physician offices, an ambulatory surgery center, an urgent care, and other Northside outpatient services. It is expected the buildings will open in the Third Quarter of 2023. Private investment in Phase Two will total \$30 million.

The City's public investment in the Towne Center is only possible with long term, smart financial management and we are determined to continue such to make the Towne Center a success and keep it moving forward.

## **Requests for Information**

This financial report is designed to provide a general overview of the City of Snellville's finances, comply with finance related laws and regulations, and demonstrate the City's commitment to public accountability. Questions concerning this report or requests for additional information can be obtained by contacting the City at (770) 985-3500 or at the following address:

City of Snellville  
Finance Department  
2342 Oak Road  
Snellville, GA 30078

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**CITY OF SNELLVILLE, GEORGIA**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2023**

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>	<u>Downtown Development Authority</u>	<u>Snellville Development Authority</u>
<b>Assets</b>					
Cash and Cash Equivalents	\$ 10,779,402	\$ 250,486	\$ 11,029,888	\$ 4,590,922	\$ 18,192
Investments	217,871	-	217,871	-	-
Receivables (net of allowance for uncollectibles)					
Taxes	396,869	-	396,869	-	-
Fines	306,043	-	306,043	-	-
Intergovernmental	412,879	-	412,879	-	-
Lease	112,491	-	112,491	249,548	-
Accounts Interest	74,961	287,399	362,360	-	-
Interest			-	42,348	-
Prepaid Items	206,055	-	206,055	-	-
Due from other funds	(52,580)	52,580	-	-	-
Deposits	-	-	-	550	-
Restricted Assets -					
Cash	13,745,278	-	13,745,278	153,047	-
Investments	-	-	-	9,335,117	-
Non-Depreciable Capital Assets	14,736,530	-	14,736,530	23,340,944	-
Depreciable Capital Assets, Net	28,413,066	8,902,029	37,315,095	3,077,118	-
Net pension asset	1,351,228	-	1,351,228	-	-
Due from primary government	-	-	-	123,742	-
<b>Total Assets</b>	<u>70,700,093</u>	<u>9,492,494</u>	<u>80,192,587</u>	<u>40,913,336</u>	<u>18,192</u>
<b>Deferred Outflows</b>					
Deferred Pension Outflows	298,479	-	298,479	-	-
Deferred Charge From Refunding	-	-	-	-	-
<b>Total Deferred Outflows</b>	<u>298,479</u>	<u>-</u>	<u>298,479</u>	<u>-</u>	<u>-</u>
<b>Total Assets and Deferred Outflows</b>	<u>70,998,572</u>	<u>9,492,494</u>	<u>80,491,066</u>	<u>40,913,336</u>	<u>18,192</u>
<b>Liabilities</b>					
Accounts Payable	2,652,861	257,633	2,910,494	1,505,660	-
Accrued Liabilities -					
Wages	227,247	19,076	246,323	2,357	-
Customers and Developers Deposits	69,886	-	69,886	29,412	-
Police bonds and court fees	179,208	-	179,208	-	-
Interest	-	-	-	-	-
Other	28,785	-	28,785	-	-
Due to other Governments	216,434	-	216,434	-	-
Due to component unit	-	-	-	-	-
Due to primary government	123,742	-	123,742	-	-
Unearned Revenues	6,152,051	166,360	6,318,411	-	-
Long-Term Liabilities -					
Due Within One Year	80,331	-	80,331	-	-
Due In More Than One Year	519,193	-	519,193	22,144,116	-
<b>Total Liabilities</b>	<u>10,249,738</u>	<u>443,069</u>	<u>10,692,807</u>	<u>23,681,545</u>	<u>-</u>
<b>Deferred Inflows</b>					
Deferred Lease Inflows	112,491	-	112,491	247,591	-
Deferred Pension Inflows	-	-	-	-	-
<b>Total Deferred Inflows</b>	<u>112,491</u>	<u>-</u>	<u>112,491</u>	<u>247,591</u>	<u>-</u>
<b>Total Liabilities and Deferred Inflows</b>	<u>10,362,229</u>	<u>443,069</u>	<u>10,805,298</u>	<u>23,929,136</u>	<u>-</u>
<b>Net Position</b>					
Net Investment in Capital Assets	43,132,848	8,902,029	52,034,877	13,609,063	-
Restricted for -					
Capital Projects	1,743,150	-	1,743,150	-	-
Police Activities	3,392,489	-	3,392,489	-	-
Tree Bank	261,013	-	261,013	-	-
Specified Grant Activities	3,847	-	3,847	-	-
Economic Development	201,765	-	201,765	-	-
Unrestricted	11,901,231	147,396	12,048,627	3,375,137	18,192
<b>Total Net Position</b>	<u>\$ 60,636,343</u>	<u>\$ 9,049,425</u>	<u>\$ 69,685,768</u>	<u>\$ 16,984,200</u>	<u>\$ 18,192</u>

See accompanying notes to the basic financial statements.

**CITY OF SNELLVILLE, GEORGIA  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2023**

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>		
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>
<b>Governmental Activities:</b>				
General Government	\$ 2,776,135	\$ 49,240	\$ 19,606	\$ 20,009
Public Safety and Courts	8,352,509	4,197,174	618,924	420,504
Public Works	2,637,011	-	-	4,727,652
Parks and Recreation	1,385,518	219,700	1,650	990,473
Economic Development	1,590,343	-	-	-
Community Development	6,184,532	705,382	-	-
Interest on Long-Term Debt	12,984	-	-	-
Total Governmental Activities	<u>22,939,032</u>	<u>5,171,496</u>	<u>640,180</u>	<u>6,158,638</u>
<b>Business-Type Activities</b>				
Solid Waste Management	2,846,368	1,933,301	-	-
Recycling	240,875	129,402	-	-
Stormwater	402,263	873,933	-	-
Total Business-Type Activities	<u>3,489,506</u>	<u>2,936,636</u>	<u>-</u>	<u>-</u>
Total	<u>26,428,538</u>	<u>8,108,132</u>	<u>640,180</u>	<u>6,158,638</u>
<b>Component Units:</b>				
Downtown Development Authority	1,302,737	410,988	1,692,367	4,854,026
Snellville Development Authority	-	-	-	-
Total Component Units	<u>\$ 1,302,737</u>	<u>\$ 410,988</u>	<u>\$ 1,692,367</u>	<u>\$ 4,854,026</u>

**General Revenues:**

Taxes:
Property
Franchise
Occupational
Insurance premium
Alcohol beverage
Hotel / Motel
Other
Gain on disposition of assets
Interest Earnings
Other
Total General Revenues
Transfers
Total General Revenues and Transfers
Change in Net Position
Net Position - Beginning of Year
Net Position - End of Year

See accompanying notes to the basic financial statements.

**Changes in Net Position**

<u>Governmental Activities</u>	<u>Business- Type Activities</u>	<u>Total</u>	<u>Downtown Development Authority</u>	<u>Snellville Development Authority</u>
\$ (2,687,280)	\$ -	\$ (2,687,280)	\$ -	\$ -
(3,115,907)	-	(3,115,907)	-	-
2,090,641	-	2,090,641	-	-
(173,695)	-	(173,695)	-	-
(1,590,343)	-	(1,590,343)	-	-
(5,479,150)	-	(5,479,150)	-	-
(12,984)	-	(12,984)	-	-
<u>(10,968,718)</u>	<u>-</u>	<u>(10,968,718)</u>	<u>-</u>	<u>-</u>
-	(913,067)	(913,067)	-	-
-	(111,473)	(111,473)	-	-
<u>-</u>	<u>471,670</u>	<u>471,670</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>(552,870)</u>	<u>(552,870)</u>	<u>-</u>	<u>-</u>
<u>(10,968,718)</u>	<u>(552,870)</u>	<u>(11,521,588)</u>	<u>-</u>	<u>-</u>
-	-	-	5,654,644	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>5,654,644</u>	<u>-</u>
5,742,694	-	5,742,694	-	-
1,551,259	-	1,551,259	-	-
1,073,986	-	1,073,986	-	-
1,700,558	-	1,700,558	-	-
376,290	-	376,290	-	-
521,185	-	521,185	-	-
241,108	-	241,108	-	-
-	-	-	-	-
16,628	335	16,963	378,749	-
<u>41,362</u>	<u>-</u>	<u>41,362</u>	<u>-</u>	<u>-</u>
11,265,070	335	11,265,405	378,749	-
<u>(2,473,852)</u>	<u>2,473,852</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>8,791,218</u>	<u>2,474,187</u>	<u>11,265,405</u>	<u>378,749</u>	<u>-</u>
(2,177,500)	1,921,317	(256,183)	6,033,393	-
<u>62,813,843</u>	<u>7,128,108</u>	<u>69,941,951</u>	<u>10,950,807</u>	<u>18,192</u>
<u>\$ 60,636,343</u>	<u>\$ 9,049,425</u>	<u>\$ 69,685,768</u>	<u>\$ 16,984,200</u>	<u>\$ 18,192</u>

**CITY OF SNELLVILLE, GEORGIA**  
**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**  
**JUNE 30, 2023**

	<b>GENERAL</b>	<b>ARPA</b>	<b>SCHOOL SAFETY FUND</b>	<b>LCI GRANT CAPITAL PROJECTS</b>
<b>ASSETS</b>				
Cash and Cash Equivalents	\$ 10,779,402	\$ 6,130,756	\$ 3,746,350	\$ 1,010,283
Investments	217,871	-	-	-
Receivables (net of allowance for uncollectibles)				
Taxes	347,474	-	-	-
Fines	151,582	-	154,461	-
Intergovernmental	9,255	-	-	-
Leases	112,491	-	-	-
Accounts	-	-	-	-
Prepaid Items	206,055	-	-	-
<b>Total Assets</b>	<b>\$ 11,824,130</b>	<b>\$ 6,130,756</b>	<b>\$ 3,900,811</b>	<b>\$ 1,010,283</b>
<b>LIABILITIES</b>				
Accounts Payable	\$ 281,759	\$ 1,587	\$ 630,669	\$ 448,945
Accrued Liabilities:				
Salaries and wages	227,247	-	-	-
Deposits	69,886	-	-	-
Police bonds and court fees	179,208	-	-	-
Other	28,785	-	-	-
Due to component unit	123,742	-	-	-
Due to other government	-	-	-	216,434
Due to other funds	52,580	-	-	-
Unearned revenues	-	6,125,322	-	-
<b>Total Liabilities</b>	<b>963,207</b>	<b>6,126,909</b>	<b>630,669</b>	<b>665,379</b>
<b>DEFERRED INFLOWS</b>				
Lease revenues	112,491	-	-	-
Unavailable revenues	188,515	-	-	-
<b>Total Deferred Inflows</b>	<b>301,006</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES</b>				
Nonspendable -				
Prepaid items	206,055	-	-	-
Restricted -				
Capital Projects	-	-	-	344,904
Police Services	-	-	3,270,142	-
Tree Bank	-	-	-	-
Specified Grant Activities	-	3,847	-	-
Economic Development	-	-	-	-
Assigned -				
Appropriations for next year's budget	330,771	-	-	-
Redevelopment	-	-	-	-
Unassigned	10,023,091	-	-	-
<b>Total Fund Balances</b>	<b>10,559,917</b>	<b>3,847</b>	<b>3,270,142</b>	<b>344,904</b>
<b>Total Liabilities, Deferred Inflows and Fund Balance</b>	<b>\$ 11,824,130</b>	<b>\$ 6,130,756</b>	<b>\$ 3,900,811</b>	<b>\$ 1,010,283</b>

See accompanying notes to the basic financial statements.

<u>SPLOST IV CAPITAL PROJECTS</u>	<u>SPLOST V CAPITAL PROJECTS</u>	<u>URBAN REDEVELOP- MENT</u>	<u>NON-MAJOR GOVERNMENTAL FUNDS</u>	<u>TOTAL GOVERNMENTAL FUNDS</u>
\$ 1,374,631	\$ 794,401	\$ 10,897	\$ 677,960	\$ 24,524,680
-	-	-	-	217,871
-	-	-	49,395	396,869
-	-	-	-	306,043
-	403,624	-	-	412,879
-	-	-	-	112,491
74,961	-	-	-	74,961
-	-	-	-	206,055
<u>\$ 1,449,592</u>	<u>\$ 1,198,025</u>	<u>\$ 10,897</u>	<u>\$ 727,355</u>	<u>\$ 26,251,849</u>
\$ 1,174,446	\$ -	\$ -	\$ 115,455	\$ 2,652,861
-	-	-	-	227,247
-	-	-	-	69,886
-	-	-	-	179,208
-	-	-	-	28,785
-	-	-	-	123,742
-	-	-	-	216,434
-	-	-	-	52,580
-	-	-	26,729	6,152,051
<u>1,174,446</u>	<u>-</u>	<u>-</u>	<u>142,184</u>	<u>9,702,794</u>
-	-	-	-	112,491
74,971	-	-	-	263,486
<u>74,971</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>375,977</u>
-	-	-	-	206,055
200,175	1,198,025	-	46	1,743,150
-	-	-	122,347	3,392,489
-	-	-	261,013	261,013
-	-	-	-	3,847
-	-	-	201,765	201,765
-	-	-	-	330,771
-	-	10,897	-	10,897
-	-	-	-	10,023,091
<u>200,175</u>	<u>1,198,025</u>	<u>10,897</u>	<u>585,171</u>	<u>16,173,078</u>
<u>\$ 1,449,592</u>	<u>\$ 1,198,025</u>	<u>\$ 10,897</u>	<u>\$ 727,355</u>	<u>\$ 26,251,849</u>

**CITY OF SNELLVILLE, GEORGIA**  
**RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS**  
**TO THE STATEMENT OF NET POSITION**  
**JUNE 30, 2023**

Amounts reported for governmental activities in the statement of net assets are different because:

Total fund balances -- total governmental funds	\$ 16,173,078
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	43,149,596
Other long-term assets are not available to pay for current-period expenditures and, therefore, are deferred in the funds: Unavailable revenues	263,486
Debt discounts, premiums and related deferred items are considered other financing uses in governmental funds in the year incurred but are deferred items and are amortized over the life of the related debt in the statement of net position: Deferred charge from refunding	-
Net pension liabilities, assets and related deferred items are not considered current assets or liabilities and are therefore not reported in the funds: Net pension asset Deferred pension outflows Deferred pension inflows	1,351,228 298,479 -
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds: Accrued interest Revenue bonds Note payable Lease liability Long-term portion of termination benefits Long-term portion of compensated absences	- - - (16,748) (34,911) <u>(547,865)</u>
Net position of governmental activities.	<u>\$ 60,636,343</u>

The accompanying notes are an integral part of these financial statements.

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**CITY OF SNELLVILLE, GEORGIA**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2023**

	<u>GENERAL</u>	<u>ARPA</u>	<u>SCHOOL SAFETY FUND</u>	<u>LCI GRANT CAPITAL PROJECTS</u>
<b>REVENUES</b>				
Taxes	\$ 10,696,347	\$ -	\$ -	\$ -
Licenses and permits	566,769	-	-	-
Intergovernmental	170,919	1,333,401	-	-
Charges for services	803,557	-	-	-
Fines and forfeitures	1,999,591	-	2,028,836	-
Tree Bank Bonds	-	-	-	-
Investment income	10,410	3,224	1,604	815
Reimbursement from DDA	-	-	-	-
Rental income	116,000	-	-	-
Miscellaneous	67,231	-	-	-
Total Revenues	<u>14,430,824</u>	<u>1,336,625</u>	<u>2,030,440</u>	<u>815</u>
<b>EXPENDITURES</b>				
Current:				
General Government	2,201,264	-	-	-
Municipal Court	848,051	-	-	-
Public Safety	6,274,466	-	-	-
Public Works	1,005,317	-	-	-
Parks and Recreation	1,069,197	-	-	-
Tree Bank	-	-	-	-
Economic Development	-	-	-	-
Community Development	1,385,909	-	-	-
Capital:				
General Government	-	-	-	-
Public Safety	20,128	-	1,572,974	-
Public Works	110,697	1,333,399	-	457,670
Parks and Recreation	10,526	-	-	-
Debt Service:				
Principal	98,484	-	-	-
Interest	2,244	-	-	-
Issue costs on debt	-	-	-	-
Total Expenditures	<u>13,026,283</u>	<u>1,333,399</u>	<u>1,572,974</u>	<u>457,670</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>1,404,541</u>	<u>3,226</u>	<u>457,466</u>	<u>(456,855)</u>
Other Financing Sources (Uses):				
Debt issue	-	-	-	-
Transfers	(2,760,966)	-	-	-
Disposition of capital assets	-	-	-	-
Total	<u>(2,760,966)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	(1,356,425)	3,226	457,466	(456,855)
Fund Balance - Beginning of the year	11,916,342	621	2,812,676	801,759
Fund Balance - End of year	<u>\$ 10,559,917</u>	<u>\$ 3,847</u>	<u>\$ 3,270,142</u>	<u>\$ 344,904</u>

See accompanying notes to the basic financial statements.



<u>SPLOST IV CAPITAL PROJECTS</u>	<u>SPLOST V CAPITAL PROJECTS</u>	<u>URBAN REDEVELOP- MENT</u>	<u>NON-MAJOR GOVERNMENTAL FUNDS</u>	<u>TOTAL GOVERNMENTAL FUNDS</u>
\$ -	\$ -	\$ -	\$ 521,185	\$ 11,217,532
-	-	-	-	566,769
3,922,874	1,198,017	-	212,081	6,837,292
-	-	-	-	803,557
-	-	-	43,589	4,072,016
-	-	-	-	-
2,334	-	-	1,033	19,420
-	-	-	-	-
-	8	9	-	116,017
-	-	-	-	67,231
<u>3,925,208</u>	<u>1,198,025</u>	<u>9</u>	<u>777,888</u>	<u>23,699,834</u>
-	-	-	112	2,201,376
-	-	-	-	848,051
-	-	-	6,106	6,280,572
-	-	-	-	1,005,317
-	-	-	-	1,069,197
-	-	-	5,254	5,254
-	-	-	470,091	470,091
1,366,503	-	-	-	2,752,412
-	-	-	11,632	11,632
-	-	-	-	1,593,102
5,713,892	-	-	663,500	8,279,158
1,003,474	-	-	202,441	1,216,441
-	-	744,000	-	842,484
-	-	11,702	-	13,946
-	-	-	-	-
<u>8,083,869</u>	<u>-</u>	<u>755,702</u>	<u>1,359,136</u>	<u>26,589,033</u>
<u>(4,158,661)</u>	<u>1,198,025</u>	<u>(755,693)</u>	<u>(581,248)</u>	<u>(2,889,199)</u>
-	-	-	-	-
-	-	755,672	5,000	(2,000,294)
-	-	-	-	-
-	-	<u>755,672</u>	<u>5,000</u>	<u>(2,000,294)</u>
(4,158,661)	1,198,025	(21)	(576,248)	(4,889,493)
4,358,836	-	10,918	1,161,419	21,062,571
<u>\$ 200,175</u>	<u>\$ 1,198,025</u>	<u>\$ 10,897</u>	<u>\$ 585,171</u>	<u>\$ 16,173,078</u>

**CITY OF SNELLVILLE, GEORGIA  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL ACTIVITIES  
TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2023**

Net change in fund balances -- total governmental funds	\$ (4,889,493)
<p>Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense:</p>	
Capital outlay	9,172,643
Depreciation	(1,629,178)
<p>The net effect of other miscellaneous transactions involving capital assets (i.e., sales, trade-ins, and donations) is to decrease net position. This is the amount of net book value of assets disposed of during the current period.</p>	
	-
Transfer of capital assets to the DDA	(4,854,025)
Transfer of capital assets to the Stormwater Fund	(473,558)
<p>Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. This is the difference between the beginning and ending deferred revenue balances in the current period.</p>	
	(386,222)
<p>Debt proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position:</p>	
Repayments	855,292
Proceeds	-
<p>Bond premiums, discounts and related deferred items are considered deferred costs in the statement of net position and are amortized over the life of the related debt while they are considered other financing uses in governmental funds in the year they are incurred:</p>	
Amortization	(6,466)
Change in net pension asset and related deferred items	68,918
<p>Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds:</p>	
Change in the long term portion of accrued compensated absences	(59,739)
Change in the long term portion of termination benefits	15,950
Change in accrued interest	<u>8,378</u>
Change in net position of governmental activities.	<u>\$ (2,177,500)</u>

The accompanying notes are an integral part of these financial statements.

**CITY OF SNELLVILLE, GEORGIA**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2023**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<b>REVENUES</b>				
Taxes	\$ 10,119,000	\$ 10,119,000	\$ 10,696,347	\$ 577,347
Licenses and permits	554,100	554,100	566,769	12,669
Intergovernmental	804,063	804,063	170,919	(633,144)
Charges for services	699,874	699,874	803,557	103,683
Fines and forfeitures	2,400,000	2,400,000	1,999,591	(400,409)
Investment income	10,000	10,000	10,410	410
Rental income	81,800	81,800	116,000	34,200
Miscellaneous	21,500	21,500	67,231	45,731
Total Revenues	<u>14,690,337</u>	<u>14,690,337</u>	<u>14,430,824</u>	<u>(259,513)</u>
<b>EXPENDITURES</b>				
Current:				
General Government	2,384,848	2,384,848	2,359,576	25,272
Municipal Court	870,600	870,600	848,051	22,549
Public Safety	6,350,720	6,350,720	6,274,466	76,254
Public Works	1,181,996	1,181,996	1,005,317	176,679
Parks and Recreation	1,174,310	1,174,310	1,069,197	105,113
Community Development	1,154,979	1,154,979	1,227,597	(72,618)
Capital:				
General Government	-	-	-	-
Public Safety	-	-	20,128	(20,128)
Public Works	55,600	55,600	110,697	(55,097)
Parks and Recreation	20,000	20,000	10,526	9,474
Community Development	-	-	-	-
Debt Service:				
Principal	98,484	98,484	98,484	-
Interest	2,445	2,445	2,244	201
Total Expenditures	<u>13,293,982</u>	<u>13,293,982</u>	<u>13,026,283</u>	<u>267,699</u>
Excess (Deficiency) of Revenues				
Over Expenditures	<u>1,396,355</u>	<u>1,396,355</u>	<u>1,404,541</u>	<u>8,186</u>
Other Financing Sources (Uses):				
Transfers	(1,402,355)	(1,402,355)	(2,760,966)	(1,358,611)
Proceeds from disposal of capital assets	6,000	6,000	-	(6,000)
Lease issue	-	-	-	-
Total Other Financing				
Sources (Uses)	<u>(1,396,355)</u>	<u>(1,396,355)</u>	<u>(2,760,966)</u>	<u>(1,364,611)</u>
Net Change in Fund Balances	-	-	(1,356,425)	(1,356,425)
Fund Balance -				
Beginning of year	11,916,342	11,916,342	11,916,342	-
End of year	<u>\$ 11,916,342</u>	<u>\$ 11,916,342</u>	<u>\$ 10,559,917</u>	<u>\$ (1,356,425)</u>

See accompanying notes to the basic financial statements.

**CITY OF SNELLVILLE, GEORGIA**  
**ARPA FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCE--BUDGET (GAAP BASIS) AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2023**

	JUNE 30, 2023				
	BUDGET AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET	JUNE 30, 2022
	ORIGINAL	FINAL			
<b>REVENUES</b>					
Grants	\$ 1,750,000	\$ 1,750,000	\$ 1,333,401	\$ (416,599)	\$ 38,758
Interest	-	-	3,224	3,224	621
Other	-	-	-	-	-
<b>Total Revenues</b>	<u>1,750,000</u>	<u>1,750,000</u>	<u>1,336,625</u>	<u>(413,375)</u>	<u>39,379</u>
<b>EXPENDITURES</b>					
Public Works -					
Current	-	-	-	-	32
Capital	<u>1,450,000</u>	<u>1,450,000</u>	<u>1,333,399</u>	<u>116,601</u>	<u>38,726</u>
<b>Total Expenditures</b>	<u>1,450,000</u>	<u>1,450,000</u>	<u>1,333,399</u>	<u>116,601</u>	<u>38,758</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>300,000</u>	<u>300,000</u>	<u>3,226</u>	<u>(296,774)</u>	<u>621</u>
Other Financing Sources (Uses):					
Transfers	<u>(300,000)</u>	<u>(300,000)</u>	-	<u>300,000</u>	-
<b>Total</b>	<u>(300,000)</u>	<u>(300,000)</u>	-	<u>300,000</u>	-
Net Change in Fund Balance	-	-	3,226	3,226	621
Fund Balance - Beginning of year	<u>621</u>	<u>621</u>	<u>621</u>	-	-
<b>Fund Balance - End of year</b>	<u>\$ 621</u>	<u>\$ 621</u>	<u>\$ 3,847</u>	<u>\$ 3,226</u>	<u>\$ 621</u>

**CITY OF SNELLVILLE, GEORGIA**  
**SCHOOL SAFETY FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCE--BUDGET (GAAP BASIS) AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2023**  
**WITH COMPARABLE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2022**

	JUNE 30, 2023				
	BUDGET AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET	ACTUAL JUNE 30, 2022
	ORIGINAL	FINAL			
<b>REVENUES</b>					
Fines	\$ 1,500,000	\$ 1,500,000	\$ 2,028,836	\$ 528,836	\$ 2,282,691
Interest	400	400	1,604	1,204	1,059
Other	-	-	-	-	41,347
<b>Total Revenues</b>	<u>1,500,400</u>	<u>1,500,400</u>	<u>2,030,440</u>	<u>530,040</u>	<u>2,325,097</u>
<b>EXPENDITURES</b>					
Police Activities -					
Current	50	50	-	50	1,242
Capital	<u>1,330,050</u>	<u>1,330,050</u>	<u>1,572,974</u>	<u>(242,924)</u>	<u>903,901</u>
<b>Total Expenditures</b>	<u>1,330,100</u>	<u>1,330,100</u>	<u>1,572,974</u>	<u>(242,874)</u>	<u>905,143</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>170,300</u>	<u>170,300</u>	<u>457,466</u>	<u>287,166</u>	<u>1,419,954</u>
Other Financing Sources (Uses):					
Transfers	-	-	-	-	-
<b>Total</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	170,300	170,300	457,466	287,166	1,419,954
Fund Balance - Beginning of year	<u>2,812,676</u>	<u>2,812,676</u>	<u>2,812,676</u>	<u>-</u>	<u>1,392,722</u>
<b>Fund Balance - End of year</b>	<u>\$ 2,982,976</u>	<u>\$ 2,982,976</u>	<u>\$ 3,270,142</u>	<u>\$ 287,166</u>	<u>\$ 2,812,676</u>

**CITY OF SNELLVILLE, GEORGIA**  
**STATEMENT OF NET POSITION**  
**PROPRIETARY FUNDS**  
**JUNE 30, 2023**

	<u>SOLID WASTE</u>	<u>STORMWATER</u>	<u>TOTAL</u>
<b>ASSETS</b>			
Current assets:			
Cash	\$ 48,157	\$ 202,329	\$ 250,486
Receivables			
Trade accounts	102,380	22,538	124,918
Unbilled sales	162,481	-	162,481
Due from other funds	-	52,580	52,580
Prepaid items	-	-	-
Total Current Assets	<u>313,018</u>	<u>277,447</u>	<u>590,465</u>
Property, plant and equipment:			
Construction in progress	-	-	-
Buildings	577,673	-	577,673
Machinery and equipment	237,453	252,189	489,642
Infrastructure	-	8,906,271	8,906,271
Land improvements	1,188,251	-	1,188,251
	<u>2,003,377</u>	<u>9,158,460</u>	<u>11,161,837</u>
Less accumulated depreciation	<u>(1,216,979)</u>	<u>(1,042,829)</u>	<u>(2,259,808)</u>
	<u>786,398</u>	<u>8,115,631</u>	<u>8,902,029</u>
<b>Total Assets</b>	<u>1,099,416</u>	<u>8,393,078</u>	<u>9,492,494</u>
<b>LIABILITIES</b>			
Current liabilities:			
Accounts payable -			
Trade	247,808	9,825	257,633
Accrued liabilities -			
Payroll	7,744	11,332	19,076
Due to other funds	-	-	-
Unearned revenues	166,360	-	166,360
Total current liabilities (payable from current assets)	<u>421,912</u>	<u>21,157</u>	<u>443,069</u>
Long-term obligations	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Liabilities</b>	<u>421,912</u>	<u>21,157</u>	<u>443,069</u>
<b>NET POSITION</b>			
Net investment in capital assets	786,398	8,115,631	8,902,029
Unrestricted	<u>(108,894)</u>	<u>256,290</u>	<u>147,396</u>
<b>Total Net Position</b>	<u>\$ 677,504</u>	<u>\$ 8,371,921</u>	<u>\$ 9,049,425</u>

See accompanying notes to the basic financial statements.

**CITY OF SNELLVILLE, GEORGIA  
STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN FUND NET POSITION  
PROPRIETARY FUNDS  
FOR THE YEAR ENDED JUNE 30, 2023**

	<u>SOLID WASTE</u>	<u>STORMWATER</u>	<u>TOTAL</u>
<b>OPERATING REVENUES</b>			
Charges for services:			
Solid waste	\$ 1,876,102	\$ -	\$ 1,876,102
Recycling	129,402	-	129,402
Stormwater utility	-	870,075	870,075
Penalties	36,815	3,858	40,673
Miscellaneous	20,384	-	20,384
<b>Total Operating Revenues</b>	<u>2,062,703</u>	<u>873,933</u>	<u>2,936,636</u>
<b>OPERATING EXPENSES:</b>			
Purchases of product/service	2,756,340	-	2,756,340
Salaries and benefits	168,945	114,768	283,713
Contracted / purchased services	85,407	119,913	205,320
Supplies	14,039	2,319	16,358
Bad debt expense	8,000	-	8,000
Depreciation	54,512	165,263	219,775
<b>Total Operating Expenses</b>	<u>3,087,243</u>	<u>402,263</u>	<u>3,489,506</u>
Operating Income (Loss)	(1,024,540)	471,670	(552,870)
<b>NON-OPERATING INCOME (EXPENSES):</b>			
Interest revenue	190	145	335
Net income (loss) before transfers and capital contributions	(1,024,350)	471,815	(552,535)
Transfers in	1,127,365	872,929	2,000,294
Capital contributions	-	473,558	473,558
NET INCOME	103,015	1,818,302	1,921,317
NET POSITION - BEGINNING	<u>574,489</u>	<u>6,553,619</u>	<u>7,128,108</u>
NET POSITION - ENDING	<u>\$ 677,504</u>	<u>\$ 8,371,921</u>	<u>\$ 9,049,425</u>

See accompanying notes to the basic financial statements.

**CITY OF SNELLVILLE, GEORGIA  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
FOR THE YEAR ENDED JUNE 30, 2023**

	<u>SOLID WASTE</u>	<u>STORMWATER</u>	<u>TOTAL</u>
Cash flows from operating activities:			
Cash received from customers and users	\$ 2,226,618	\$ 880,270	\$ 3,106,888
Cash paid to suppliers	(3,312,078)	(145,309)	(3,457,387)
Cash paid to employees	(119,989)	(86,540)	(206,529)
Net Cash Provided by Operating Activities	<u>(1,205,449)</u>	<u>648,421</u>	<u>(557,028)</u>
Cash flows from investing activities:			
Interest received	190	145	335
Net Cash Used in Investing Activities	<u>190</u>	<u>145</u>	<u>335</u>
Cash flows from non-capital financing activities:			
Increase (decrease) in due to other funds	-	(52,580)	(52,580)
Transfers	1,127,365	872,929	2,000,294
Net Cash Provided by Non-capital Financing Activities	<u>1,127,365</u>	<u>820,349</u>	<u>1,947,714</u>
Cash flows from capital financing activities:			
Proceeds from debt issue	-	-	-
Principal payments	-	-	-
Interest payments	-	-	-
Purchase and construction of capital assets	(9,607)	(1,982,416)	(1,992,023)
Net Cash Provided by (Used in) Capital Financing Activities	<u>(9,607)</u>	<u>(1,982,416)</u>	<u>(1,992,023)</u>
Net increase in cash and cash equivalents	(87,501)	(513,501)	(601,002)
Cash and cash equivalents - Beginning of Year	<u>135,658</u>	<u>715,830</u>	<u>851,488</u>
Cash and cash equivalents - End of Year	<u>\$ 48,157</u>	<u>\$ 202,329</u>	<u>\$ 250,486</u>

See accompanying notes to the basic financial statements.



**CITY OF SNELLVILLE, GEORGIA  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS**

**Reconciliation of Net Income to Net Cash Provided  
By Operating Activities**

	<u>SOLID WASTE</u>	<u>STORMWATER</u>	<u>TOTAL</u>
Operating income (loss)	\$ (1,024,540)	\$ 471,670	\$ (552,870)
Adjustments to reconcile net income to net cash provided			
by operating activities:			
Depreciation and amortization	54,512	165,263	219,775
(Increase) decrease in receivables	(2,445)	6,337	3,892
(Increase) decrease in prepaid items	-	-	-
Increase (decrease) in accounts payable	(402,593)	2,775	(399,818)
Increase (decrease) in unearned revenues	166,360	-	166,360
Increase (decrease) in accrued liabilities	3,257	2,376	5,633
Total Adjustments	<u>(180,909)</u>	<u>176,751</u>	<u>(4,158)</u>
Net Cash Provided by Operating Activities	<u>\$ (1,205,449)</u>	<u>\$ 648,421</u>	<u>\$ (557,028)</u>
<b>Non-Cash Transactions -</b>			
Contributions of capital assets from other funds	<u>\$ -</u>	<u>\$ 473,558</u>	<u>\$ 473,558</u>

See accompanying notes to the basic financial statements.

**CITY OF SNELLVILLE, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2023**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:**

**A. Basis of Presentation**

The City's financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant accounting policies established in GAAP and used by the City are discussed below.

**B. The Reporting Entity**

The City of Snellville, Georgia (the "City") was incorporated in 1923 under the provisions of the State of Georgia. A Mayor and City Council, composed of five members, govern and direct the legislative affairs of the City. In a manner consistent with the principles and practices of a Council-Manager form of government, the legislative policies and daily operations of the City are executed and/or administered by an appointed City Manager. The City Manager is vested with the authority and responsibility to provide for effective and efficient delivery of municipal services and to attend to the management of municipal affairs within legislative and legal parameters established by federal, state and local laws and regulations. The City provides the following services: police, highways and streets, sanitation, recycling, stormwater, parks and recreation, planning and zoning, and general and administrative services. The City's annual financial report includes the accounts of all City operations and its component unit. Water, sewer, and fire protection services are provided by Gwinnett County.

Governmental Accounting Standards Board Statement (GASB) No. 14, as amended by GASB No. 61 defines the reporting entity for determining which potential component units should be included in a primary government's financial statements. Inclusion is based on organizations for which the primary government is financially accountable. In addition, the primary government may determine, through exercise of management's professional judgment, that the inclusion of an organization that does not meet the financial accountability criteria is necessary in order to prevent the reporting entity's financial statements from being misleading. In such instances, the organization should be included as a component unit. The criteria for determining financial accountability includes appointing a voting majority of an organization's governing body and (1) the ability of the City to impose its will on that organization or (2) the potential for the organization to provide specific financial benefits or to impose specific financial burdens on the City regardless of whether the organization has a separate elected or appointed governing board. Blended component units, although legally separate entities, are, in substance part of the government's operations and are reported with similar funds of the primary government. The City reports the City of Snellville's Downtown Development Authority and Snellville Development Authority as component units. The Urban Redevelopment Agency of Snellville is considered a blended component unit of the City.

**Discretely Presented Component Units –**

The component unit column in the Government – Wide Financial Statements includes the financial data of City of Snellville, Georgia Downtown Development Authority. This component unit is reported in a separate column to emphasize that it is legally separate from the City. The City of Snellville, Georgia Downtown Development Authority was organized to develop and promote commerce, industry, and general welfare within the City. The City appoints the Authority's board members and reviews the annual budget. Funding of the Authority is provided by the Authority's operations, the City's General and SPLOST Funds and contributions from individuals and private companies. Separate financial statements for the Authority are not issued. The Authority has changed its fiscal year to correspond with the City's fiscal year. Beginning July 1, 2015, the Authority began using a fiscal year beginning July 1 and ending June 30.

(See Independent Auditor's Report)

**CITY OF SNELLVILLE, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS – (Continued)**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued):**

**B. The Reporting Entity – (Continued)**

Discretely Presented Component Units, continued -

In March, 2016 the City approved a resolution to reinstate the Snellville Development Authority (SDA). The SDA operates to develop and promote for the public good and general welfare, trade, commerce, industry and employment opportunities within the City of Snellville. This component unit is reported in a separate column to emphasize that it is a legally separate entity. Funding of the Authority is provided by the City's General Fund and contributors from individuals and private corporations. The City appoints the Authority's Board members and reviews the annual budget. Separate financial statements for the Authority are not issued.

Blended Component Unit –

The Urban Redevelopment Agency of Snellville (URA) was created in 2010 by the City to serve as a financing vehicle for certain community development projects. The URA is a legally separate organization governed by a board that is appointed by the mayor and city council of the City of Snellville. Although it is legally separate from the City, the URA is reported as if it were a part of the primary government because its sole purpose is to oversee and participate, if necessary, in financing community development projects for the benefit of the City and its citizens. Furthermore, the URA is included as a component unit as the URA has no ability to issue debt or otherwise carry out its activities without the participation and agreement of the City or appropriation of funds by the city council and the total debt outstanding is expected to be repaid entirely or almost entirely with the resources of the primary government. The operations of the URA are included in the governmental activities of the government-wide financial statements as a separate debt service fund. Separate financial statements are not published for the URA which follows the same accounting policies as the City of Snellville.

**C. Basic Financial Statements—Government-Wide Statements**

The City's basic financial statements include both government-wide (reporting the City as a whole) and fund financial statements (reporting the City's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business type.

The government-wide Statement of Net Position presents the financial condition of the governmental and business-type activities of the City at year end. The statement is presented on a consolidated basis and is reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The City's net position are reported in three parts—net investment in capital assets; restricted net position; and unrestricted net position. The City first utilizes restricted resources to finance qualifying activities.

The government-wide Statement of Activities presents a comparison between direct expenses and program revenues for each program or function of the City's governmental activities and for business-type activities of the City. Direct expenses are those that are specifically associated with a service, program, or department and therefore clearly identifiable to a particular function. The City does not allocate indirect cost. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program, and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program or business activity is self-financing or draws from the general revenues of the City. The net costs (by function) are normally covered by general revenue (property, sales or use taxes, interest income, etc.).

This government-wide focus is more on the sustainability of the City as an entity and the change in the City's net position resulting from the current year's activities.

(See Independent Auditor's Report)

**CITY OF SNELLVILLE, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS – (Continued)**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**D. Basic Financial Statements-Fund Financial Statements**

The financial transactions of the City are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, liabilities, reserves, fund equity, revenues and expenditures/expenses. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. Fund financial statements are designed to present financial information of the City at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The City considers the General Fund, the ARPA Fund, the LCI Grant Fund, all SPLOST Capital Projects Funds and the Urban Redevelopment Agency Fund to be major funds. The Hotel/Motel Fund, Confiscated Assets Fund, the School Safety Fund, and the Tree Bank Fund are considered non-major funds. The various funds are grouped, in the financial statements in this report, into the following fund types:

**Governmental Fund Types** – Governmental funds are those through which most governmental functions of the City are financed. Governmental fund reporting focuses on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the City’s major governmental funds:

**General Fund** – The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

**American Rescue Plan Act (ARPA) Special Revenue Account** – This fund is used to account for the monies received and the related expenditures under the American Rescue Plan Act. Recipients may use award funds to cover eligible costs incurred during the period that begins March 3, 2021 and ends June 30, 2024.

**School Safety Fund** – This fund accounts for the fines received from RedSpeed Cameras in school zones. The money collected and remitted to the City shall only be used to fund local law enforcement or public safety initiatives.

**LCI Grant Capital Projects Fund** – The LCI Grant Capital Projects Fund accounts for the proceeds from a grant from the U. S. Department of Transportation. The proceeds from the grant are to be used to finance improvements to the City’s Town Center streetscapes.

**The SPLOST Capital Projects Funds** – The SPLOST Capital Projects Funds are used by the City to account for acquisition and construction of major capital facilities that were approved by the voters of Gwinnett County, Georgia through the special purpose local option sales tax referendums.

**Urban Redevelopment Agency Fund** – This fund is used as a capital projects fund to account for the proceeds for the issuance of bonds to finance or refinance urban improvement projects. It is also being used to account for the accumulation of resources that are restricted, committed, or assigned for the payment of principal and interest on the City’s Refunding Revenue Bond Obligation.

**Proprietary Fund Type** – Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position, and cash flows. The City’s proprietary funds are classified as enterprise funds. Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following are the City’s major proprietary funds:

(See Independent Auditor’s Report)

**CITY OF SNELLVILLE, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS – (Continued)**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**D. Basic Financial Statements-Fund Financial Statements, continued**

**Solid Waste Management Enterprise Fund** - The Solid Waste Management Enterprise Fund is used to account for the revenues generated from the charges for sanitation and recycling services provided to the residential and commercial users of the City.

**Stormwater Management Enterprise Fund** - The Stormwater Management Enterprise Fund is used to account for the charges generated from stormwater services provided to citizens of the City of Snellville, Georgia.

**E. Measurement Focus**

**Government-wide Financial Statements** – The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the City are included on the Statement of Net Position.

**Fund Financial Statements** – All governmental funds, the Snellville Downtown Development Authority, and the Snellville Development Authority are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The Statement of Revenues, Expenditures, and Changes in Fund Balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of government-wide financial statements are prepared. Therefore, governmental fund financial statements include a reconciliation with brief explanations to better identify the relationship between the government-wide and the statements for governmental funds.

Like the government-wide statements, all proprietary funds are accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the Statement of Fund Net Position. The Statement of Changes in Revenues, Expenses, and Changes in Fund Net Position presents increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. The Statement of Cash Flows provides information about how the City finances and meets the cash flow needs of its proprietary activities.

On the proprietary funds financial statements, operating revenues are those that flow directly from the operations of the activity, i.e. charges to customers or users who purchase or use the goods or services of that activity. Operating expenses are those that are incurred to provide the goods or services. Non-operating revenues and expenses are items such as investment income and interest expense that are not a result of the direct operations of the activity.

**F. Basis of Accounting**

Basis of accounting refers to the point at which revenues or expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made regardless of the measurement focus applied.

**1. Accrual**

Government-wide financial statements are presented on the accrual basis of accounting; proprietary funds also use the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when incurred.

(See Independent Auditor's Report)

**CITY OF SNELLVILLE, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS – (Continued)**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued):**

**F. Basis of Accounting – (Continued)**

**2. Modified Accrual**

The governmental funds financial statements are presented on the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual; i.e., both measurable and available. “Available” means collectible within the current period or within 60 days after year end. Expenditures are generally recognized under the modified accrual basis of accounting when the related liability is incurred. The exception to this general rule is that principal and interest on general obligation long-term debt, if any, is recognized when due.

Those revenues susceptible to accrual are taxes, state and federal grants, fines, interest revenue and charges for services. Major revenues that are determined not to be susceptible to accrual because they are either not available soon enough to pay liabilities of the current period or are not objectively measurable include licenses, penalties and miscellaneous revenues which are recorded as revenues when received in cash. Those revenues that are measurable but are not collected within 60 days after year end are recorded as deferred revenues.

**G. Cash and Cash Equivalents**

The City has defined cash and cash equivalents to include cash on hand, demand deposits, and cash with fiscal agents. Investments with an original maturity of three months or less at the time of purchase are presented on the financial statements as cash equivalents.

**H. Investments**

Investments are stated at cost or amortized cost with accrued interest shown under a separate caption on the balance sheet. All investments of the City as of June 30, 2023 consisted of non-participating interest-earning investment contracts, certificates of deposit, and money market mutual funds.

**I. Inventory**

Inventory held for resale is valued at the lower of cost (first-in, first-out) or market whereas inventory of supplies is valued at cost. Inventory, if any, in the General Fund consists of expendable supplies held for consumption. The cost is recorded as expenditure at the time individual inventory items are used, rather than in the period purchased. Reported inventories are equally offset by a non-spendable fund balance, which indicates that they do not constitute “available spendable resources” even though they are a component of net current assets.

**J. Prepaid Expenses**

Payments made to vendors for service that will benefit periods beyond June 30, 2023 are recorded as prepaid items and are expensed during the period benefited.

**K. Capital Assets**

General capital assets are capital assets which are associated with and generally arise from governmental activities. They generally result from expenditures in governmental funds. General capital assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements. Capital assets utilized by the proprietary funds are reported both in the business-type activities column of the government-wide statement of net position and in the respective funds.

(See Independent Auditor’s Report)

**CITY OF SNELLVILLE, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS – (Continued)**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued):**

**K. Capital Assets – (Continued)**

Capital assets purchased or acquired with an original cost of \$3,500 or more are reported at historical cost or estimated historical cost. Donated capital assets, donated works of art and similar items, and capital assets received in a service concession arrangement are reported at acquisition value. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred. Interest incurred during the construction phase of capital assets is not included as part of the capitalized value of the assets constructed. Depreciation on all assets is provided on the straight-line basis over the following estimated useful lives:

Buildings and improvements	30-40 years
Land improvements	30-40 years
Furniture and equipment	7-10 years
Vehicles	5-10 years
Infrastructure	40-50 years
Improvements other than buildings	40-50 years

The City only reports infrastructure assets purchased subsequent to June 30, 2003.

**L. Accrued Liabilities and Long-Term Obligations**

All payables, accrued liabilities, and long-term obligations are reported in the government-wide financial statements. All payables, accrued liabilities, and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. However, claims and judgments and compensated absences that will be paid from governmental funds are reported as liability in the fund financial statements only to the extent that they are due for payment during the current year. Long-term loans are recognized as a liability on the governmental fund financial statements when due.

**M. Revenues**

Substantially all governmental fund revenues are accrued. Property taxes are billed and collected within the same period in which the taxes are levied. In applying GASB No. 33 to grant revenues, the provider recognizes liabilities and expenses and the recipient recognizes receivables and revenue when the applicable eligibility requirements, including time requirements, are met. Resources transmitted before the eligibility requirements are met are reported as advances by the provider and deferred revenue by the recipient.

**N. Expenditures**

Expenditures are recognized when the related fund liability is incurred. Inventory costs are reported in the period when inventory items are used, rather than in the period purchased.

**O. Compensated Absences**

The City accrues accumulated unpaid vacation leave and associated employee-related costs when earned (or estimated to be earned) by the employee. The noncurrent portion (the amount estimated to be used in subsequent fiscal years) for governmental funds is maintained separately and represents a reconciling item between the fund and government-wide presentations. In accordance with the provisions of Statement No. 16 of the Governmental Accounting Standards Board, Accounting for Compensated Absences, no liability is recorded for nonvesting accumulating rights to receive sick pay benefits.

**CITY OF SNELLVILLE, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS – (Continued)**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued):**

**P. Interfund Activity**

Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental funds are netted as part of the reconciliation to the government-wide financial statements.

**Q. Encumbrances**

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditures of monies are recorded in order to reserve that portion of the applicable appropriation, is employed by the City. At June 30, 2023, there were no encumbrances outstanding.

**R. Deferred Outflows / Inflows of Resources**

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflow of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense / expenditures) until then. The City has two items that qualify for reporting in this category as of June 30, 2023. The items, deferred charge from refunding and deferred pension outflows, are reported in the government-wide statement of net position.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has one type of item, which arises only under a modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported in the governmental funds balance sheet. The governmental funds report unavailable revenues from four sources: property taxes, probation fines, lease contracts and intergovernmental revenues. In addition, the City has two items that qualify for reporting in this category in the government-wide statement of net position. The items, deferred pension inflows and lease contract inflows, are reported in the government-wide statement of net position.

**S. Net Position**

Net Position represents the difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources. Net position invested in capital asset consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction, or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through constitutional provisions or enabling legislation or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments.

The City's government-wide statement of net position reports \$5,602,264 of restricted net position, of which \$5,246,463 is restricted by enabling legislation.

The City first applies restricted resources when an expense is incurred for which both restricted and unrestricted net position are available.

(See Independent Auditor's Report).



**CITY OF SNELLVILLE, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS – (Continued)**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued):**

**T. Fund Equity – Governmental Funds**

As of June 30, 2023, fund balances of the governmental funds are classified as follows:

**Nonspendable** – amounts that cannot be spent either because they are in nonspendable form or because they are legally or contractually required to be maintained intact.

**Restricted** – amounts that can be spent only for specific purposes because of constitutional provisions, charter requirements or enabling legislation or because of constraints that are externally imposed by creditors, grantors, contributors, or the laws or regulations of other governments.

**Committed** – amounts that can be used only for specific purposes determined by a formal action of City of Snellville’s Council. Snellville’s Council is the highest level of decision making authority for the City. Commitments may be established, modified, or rescinded only through ordinances approved by City Council prior to end of the fiscal year. Once adopted, the limitation imposed by the ordinance remains in place until a similar action is taken to remove or revise the limitation.

**Assigned** – amounts that do not meet the criteria to be classified as restricted or committed but that are intended to be used for specific purposes. Only the City Council may assign amounts for specific purposes through passage of a resolution. Unlike commitments, assignments generally only exist temporarily and do not normally have to have an additional action taken for their removal.

**Unassigned** – all other spendable amounts. The General Fund is the only fund that reports a positive unassigned fund balance amount. However, in governmental funds other than the general fund, if expenditures incurred for specific purposes exceed the amounts that are restricted, committed, or assigned to those purposes, it may be necessary to report negative unassigned fund balance in that fund

As of June 30, 2023, fund balances are composed of the following:

	General	ARPA	School Safety	LCI Grant	SPLOST Funds	URA	Nonmajor Funds	Total
<b>Nonspendable:</b>								
Prepays	\$ 206,055	\$ -		\$ -	\$ -	\$ -	\$ -	\$ 206,055
<b>Restricted:</b>								
Capital Projects	-	-	-	344,904	1,398,200	-	46	1,743,150
Police Services	-	-	3,270,142	-	-	-	122,347	3,392,489
Tree Bank	-	-	-	-	-	-	261,013	261,013
Specific Grant Activities	-	3,847	-	-	-	-	-	3,847
Economic Development	-	-	-	-	-	-	201,765	201,765
<b>Committed</b>	-	-	-	-	-	-	-	-
<b>Assigned:</b>								
Redevelopment	-	-	-	-	-	10,897	-	10,897
Next year’s budget	330,771	-	-	-	-	-	-	330,771
<b>Unassigned</b>	<u>10,023,091</u>	-	-	-	-	-	-	<u>10,023,091</u>
<b>Total Fund Balances</b>	<u>\$ 10,559,917</u>	<u>\$ 3,847</u>	<u>\$ 3,270,142</u>	<u>\$ 344,904</u>	<u>\$ 1,398,200</u>	<u>\$ 10,897</u>	<u>\$ 585,171</u>	<u>\$ 16,173,078</u>

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the City considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the City considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the City Council has provided otherwise in its commitment or assignment actions.

(See Independent Auditor’s Report)

**CITY OF SNELLVILLE, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS – (Continued)**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued):**

**U. Contributions of Capital**

Contributions of capital in the proprietary fund financial statements arise from outside contributions of capital assets, or from grants or outside contributions of resources restricted to capital acquisition and construction.

**V. Estimates**

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

**W. Budgets and Budgetary Accounting**

Prior to May 1, the City Manager submits to the City Council a proposed operating budget for the fiscal year commencing the following July 1. The operating budget includes proposed expenditures and the means of financing them. Public hearings are conducted to obtain taxpayer comments. During June, the mayor and council legally enact the budget through passage of an ordinance. Budgets for all funds are adopted on a basis consistent with accounting principles generally accepted in the United States of America (GAAP) except that proprietary funds expense capital outlay instead of depreciation. The legal level of control (the level at which the City Council must approve expenditures in excess of appropriations) for each legally adopted annual operating budget is at the department level. Budget amounts are as originally adopted or as last amended. Unexpended budget appropriations lapse at year-end.

**X. Pensions**

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the City of Snellville Retirement Plan (SRP) and additions to/deductions from SRP's fiduciary net position have been determined on the same basis as they are reported in the SRP. For this purpose, benefit payments (including refunds of employee contributions, if applicable) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**2. CASH AND INVESTMENTS**

**Custodial Credit Risk – Deposits.** Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to the City. The City follows the State investment policies which require all deposits in excess of Federal Deposit Insurance be collateralized by securities equal to at least 110% of the excess deposits. As of June 30, 2023, \$25,961,149 of the City's bank balances of \$26,461,149 were exposed to custodial credit risk as follows:

Uninsured and uncollateralized	\$ -
Uninsured and collateral held by pledging bank's agent	<u>25,961,149</u>
Total	<u>\$ 25,961,149</u>

In accordance with state law, the City of Snellville can invest in: 1) Obligations issued by the U.S. Government, any state, any political subdivision of the State of Georgia, or Local Government Investment Pool established by state law; 2) Prime bankers' acceptances; and 3) Repurchase agreements.

The City's investment as of June 30, 2023 consisted of a certificate of deposit in the amount of \$217,871.

**Interest Rate Risk.** In accordance with its investment policy, the City manages its exposure to declines in fair values by limiting the weighted average maturity of its investment portfolio to less than 1 year.

**Credit Risk.** State law limits investments in debt issues to the top two ratings issued by nationally recognized statistical ratings organizations.

(See Independent Auditor's Report)

**CITY OF SNELLVILLE, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS – (Continued)**

**3. PROPERTY TAX**

The City’s property taxes are billed and collected by Gwinnett County through an intergovernmental agreement. The taxes were levied July 11, 2022 and are due and payable October 15<sup>th</sup> and November 15<sup>th</sup>. All taxes unpaid after the October 15<sup>th</sup> and November 15<sup>th</sup> due dates are considered delinquent. Property taxes attach as an enforceable lien on the property the following January 1<sup>st</sup>. Delinquent taxes are considered fully collectable. The City began to bill and collect its own property taxes beginning July 1, 2021.

**4. RECEIVABLES**

Receivables as of year-end, including the applicable allowances for uncollectible accounts, are as follows:

	<u>Gross</u>	Allowance for <u>Bad Debts</u>	<u>Net</u>
Governmental Funds			
Taxes	\$ 416,869	\$ 20,000	\$ 396,869
Fines	643,434	337,391	306,043
Intergovernmental	412,879	-	412,879
Leases	112,491	-	112,491
Accounts	74,961	-	74,961
Solid Waste Management Fund			
Accounts	392,861	128,000	264,861
Stormwater Management Fund			
Accounts	22,538	-	22,538
Total	<u>\$ 2,076,033</u>	<u>\$ 485,391</u>	<u>\$ 1,590,642</u>

**5. INTERGOVERNMENTAL REVENUES AND RECEIVABLES**

Intergovernmental revenues for the year ended June 30, 2023 consist of the following:

Governmental Funds -	
Gwinnett County - SPLOST Projects	\$ 4,611,008
Gwinnett County - Grove Projects	509,883
GOHS HEAT Grant	129,926
ARPA GRANT	1,333,401
State of Georgia - DOT, LMIG Program	212,081
Otheer	<u>40,993</u>
Total Intergovernmental Revenues	<u>\$ 6,837,292</u>

Intergovernmental receivables as of June 30, 2023 consist of the following:

Governmental Funds -	
Gwinnett County - SPLOST	\$ 403,624
GOHS HEAT Grant	<u>9,255</u>
Total Intergovernmental Receivables	<u>\$ 412,879</u>

(See Independent Auditor’s Report)

**CITY OF SNELLVILLE, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS – (Continued)**

**6. INTER-FUND TRANSACTIONS**

Inter-fund payables and receivables as of June 30, 2023, were as follows.

Due From	Due To			
	SPLOST IV	Non-Major	Stormwater	Total
General fund	\$ -	\$ -	\$ 52,580	\$ 52,580
Stormwater	-	-	-	-
Total	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 52,580</u>	<u>\$ 52,580</u>

The General Fund owed the Stormwater Fund \$52,580 for stormwater fees received that were deposited into the General Fund's bank account and had not been reimbursed as of June 30, 2023.

Individual inter-fund transfers for the year ended June 30, 2023 were as follows:

Transfer From	Transfer to				
	URA	SPLOST III	Stormwater	Sanitation	Total
General	\$ 755,672	\$ 5,000	\$ 872,929	\$ 1,127,365	\$ 2,760,966
Nonmajor	-	-	-	-	-
	<u>\$ 755,672</u>	<u>\$ 5,000</u>	<u>\$ 872,929</u>	<u>\$ 1,127,365</u>	<u>\$ 2,760,966</u>

During the fiscal year ended June 30, 2023 the General Fund transferred \$2,005,294 to the SPLOST III, Stormwater and Sanitation funds to help fund operations and \$755,672 to the Urban Redevelopment Agency Fund to help finance debt service requirements of the refunding revenue bonds payable.

In the Statement of Activities, additional transfers were recognized in the amount of \$473,558 as a result of the ARPA Fund financing the purchase / construction of infrastructure improvements for the enterprise funds. Governmental Funds transferred the improvements to the Stormwater Fund in which they were recognized as capital improvements. This increased the total transfers in the Statement of Activities to \$2,473,852. These transactions were recognized as capital outlay expenditures in the governmental funds and as capital contributions in the proprietary funds.

**7. LITIGATION AND CONTINGENCIES:**

The City was a defendant in several lawsuits as of June 30, 2023. The outcome of these lawsuits and other possible claims are not yet determinable but are not expected to materially affect the financial situation of the City.

(See Independent Auditor's Report

**CITY OF SNELLVILLE, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS – (Continued)**

**8. PROPERTY, PLANT AND EQUIPMENT – (Continued)**

Capital asset activity for the year ended June 30, 2023, was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
<b>Governmental Activities:</b>				
Capital assets, not being depreciated:				
Land	\$ 9,843,771	\$ -	\$ -	\$ 9,843,771
Construction in progress	2,278,054	7,468,728	(4,854,023)	4,892,759
Total	<u>12,121,825</u>	<u>7,468,728</u>	<u>(4,854,023)</u>	<u>14,736,530</u>
Capital assets being depreciated:				
Buildings	18,836,503	56,081	-	18,892,584
Improvements other than buildings	8,182,445	530,119	(473,558)	8,239,006
Infrastructure	10,101,544	-	-	10,101,544
Vehicles, including related equipment	3,812,401	781,962	(129,376)	4,464,987
Furniture and other equipment	4,829,834	335,753	-	5,165,587
Total capital assets being depreciated	<u>45,762,727</u>	<u>1,703,915</u>	<u>(602,934)</u>	<u>46,863,708</u>
Less accumulated depreciation for:				
Buildings	6,887,856	468,819	-	7,356,675
Improvements other than buildings	1,721,412	220,580	-	1,941,992
Infrastructure	2,275,116	240,526	-	2,515,642
Vehicles, including related equipment	2,628,498	386,767	(129,376)	2,885,889
Furniture and other equipment	3,466,005	299,541	-	3,765,546
Total accumulated depreciation	<u>16,978,887</u>	<u>1,616,233</u>	<u>(129,376)</u>	<u>18,465,744</u>
Total capital assets being depreciated, net and not including lease assets	<u>28,783,840</u>	<u>87,682</u>	<u>(473,558)</u>	<u>28,397,964</u>
Lease assets - equipment	38,834	-	-	38,834
Accumulated depreciation	<u>10,787</u>	<u>12,945</u>	<u>-</u>	<u>23,732</u>
Lease assets, net	<u>28,047</u>	<u>(12,945)</u>	<u>-</u>	<u>15,102</u>
Total capital assets being depreciated, net	<u>28,811,887</u>	<u>74,737</u>	<u>(473,558)</u>	<u>28,413,066</u>
Governmental capital assets, net	<u>\$ 40,933,712</u>	<u>\$ 7,543,465</u>	<u>\$ (5,327,581)</u>	<u>\$ 43,149,596</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

Administrative	\$ 323,778
Police and Court	717,949
Public Works	299,632
Parks	286,104
Community Development	<u>1,715</u>
Total depreciation expense	<u>\$ 1,629,178</u>

(See Independent Auditor's Report)

**CITY OF SNELLVILLE, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS – (Continued)**

**8. PROPERTY, PLANT AND EQUIPMENT, (Continued)**

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
<b>Business-Type Activities</b>				
Capital assets, not being depreciated:				
Land	\$ -	\$ -	\$ -	\$ -
Construction in progress	-	-	-	-
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Capital assets being depreciated:				
Buildings	577,673	-	-	577,673
Improvements other than buildings	1,188,251	-	-	1,188,251
Infrastructure	6,916,531	1,989,739	-	8,906,270
Vehicles, including related equipment	-	-	-	-
Furniture and other equipment	480,035	9,607	-	489,642
Total capital assets being depreciated	<u>9,162,490</u>	<u>1,999,346</u>	<u>-</u>	<u>11,161,836</u>
Less accumulated depreciation for:				
Buildings	251,377	14,446	-	265,823
Improvements other than buildings	683,241	39,608	-	722,849
Infrastructure	639,045	153,707	-	792,752
Vehicles, including related equipment	-	-	-	-
Furniture and other equipment	466,369	12,014	-	478,383
Total accumulated depreciation	<u>2,040,032</u>	<u>219,775</u>	<u>-</u>	<u>2,259,807</u>
Total capital assets being depreciated, net	<u>7,122,458</u>	<u>1,779,571</u>	<u>-</u>	<u>8,902,029</u>
Business-Type Activities capital assets, net	<u>\$ 7,122,458</u>	<u>\$ 1,779,571</u>	<u>\$ -</u>	<u>\$ 8,902,029</u>

Depreciation expense of \$54,512 was recorded in the Solid Waste Management Fund and \$165,263 was recorded in the Stormwater Management Fund.

(See Independent Auditor's Report)

**CITY OF SNELLVILLE, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS – (Continued)**

**9. LONG-TERM DEBT**

**Changes in General Long-Term Debt**

The following is a summary of changes in long-term liabilities reported in the government-wide financial statements for the year ended June 30, 2023:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>	<u>Current Portion</u>
<b>Governmental Activities</b>					
<b>Direct placement &amp; direct borrowings -</b>					
Revenue Bonds	\$ 744,000	\$ -	\$ (744,000)	\$ -	\$ -
Note Payable	98,484	-	(98,484)	-	-
<b>Other long term liabilities -</b>					
Termination Benefits	50,860	-	(15,949)	34,911	16,000
Accrued Compensated Absences	<u>488,126</u>	<u>59,739</u>	<u>-</u>	<u>547,865</u>	<u>50,000</u>
Total long-term liabilities excluding lease liabilities	1,381,470	59,739	(858,433)	582,776	66,000
<b>Lease liabilities</b>	<u>29,557</u>	<u>-</u>	<u>(12,809)</u>	<u>16,748</u>	<u>14,331</u>
Total long-term obligations as reported in the statement of net position	<u>\$ 1,411,027</u>	<u>\$ 59,739</u>	<u>\$ (871,242)</u>	<u>\$ 599,524</u>	<u>\$ 80,331</u>

The General Fund typically has been used to liquidate long-term liabilities.

The Stormwater and Sanitation Funds pay their own individual debt service on their long-term liabilities.

**DIRECT PLACEMENTS AND DIRECT BORROWINGS -**

**NOTES PAYABLE**

The City has entered into several notes payable and security agreements with a financial institution for the purchase of various pieces of equipment including vehicles, mobile radios and other equipment in the amount of \$607,428. The interest rates under the terms of the notes payable range between 2.28% and 10.07%. The notes were paid off during fiscal year ended June 30, 2023.

(See Independent Auditor's Report)

**CITY OF SNELLVILLE, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS – (Continued)**

**9. LONG-TERM DEBT (Continued)**

**GOVERNMENTAL ACTIVITIES DEBT ISSUES – (Continued)**

**REVENUE BONDS**

In May 2013, the Urban Redevelopment Agency of Snellville issued revenue bonds in the amount of \$3,496,000 to refinance the Certificates of Participation (originally used to finance the acquisition of the new city hall) and to pay cost associated with the issuance of the bonds. Interest is being charged at 1.55% and the debt is secured by the city administrative facilities. The bonds were paid off in June 2023.

**Advanced Refunding –**

As indicated earlier in this note, the Urban Redevelopment Agency issued \$3,496,000 of revenue bonds in May 2013. The proceeds of the issue provided resources to purchase U.S. Government and State and Local Government Securities that were placed in an irrevocable trust for a short period of time for the purpose of generating resources to pay off the principal balance and interest due on the certificates of participation as of July 1, 2013. As a result, the refunded debt is considered defeased and the liability has been removed from the Governmental Type Activities in the statement of net position.

The refunding was undertaken to reduce future debt service payments. The reacquisition price exceeded the net carrying amount of the old debt by \$60,346. This amount is reported as a “deferred charge from refunding” and will be amortized over the old debt’s life, which is to July 1, 2023. The transaction also resulted in a net present value savings of \$464,413 and a reduction of \$1,145,501 in future debt service payments.

**10. UNAVAILABLE REVENUES**

Unavailable revenues as of June 30, 2023, reported in the Governmental Fund’s balance sheet, consisted of the following revenue items which had been earned and were measurable but were not received within 60 days after year end and therefore were not considered available:

Governmental Funds	
Property taxes	\$ 90,132
Fines and forfeitures	98,383
Reimbursements	<u>74,971</u>
Total	<u>\$ 263,486</u>

(See Independent Auditor’s Report)



**CITY OF SNELLVILLE, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS – (Continued)**

**11. RISK MANAGEMENT**

The City of Snellville is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City has joined together with other municipalities in the state as part of the Georgia Interlocal Risk Management Agency (GIRMA) for property and liability insurance and the Workers' Compensation Self-Insurance Fund (WCSIF), public entity risk pools currently operating as common risk management and insurance programs for member local governments. The Georgia Municipal Association (GMA) administers both risk pools.

As part of these risks pools, the City is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pools' agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The City is also to allow the pools' agent and attorneys to represent the City in investigation, settlement discussions and all levels of litigation arising out of any claim made against the City within the scope of loss protection furnished by the funds. The City pays an annual premium to GIRMA for its general insurance and has coverage of \$1,000,000 for the risks discussed above, except for buildings, which are covered at 100% of the value of the City's holdings. The City's coverage for worker's compensation claims is statutory.

The funds are to defend and protect the members of the funds against liability or loss as prescribed in the member governments' contracts and in accordance with the workers' compensation laws of Georgia. The funds are to pay all cost taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation or defense.

The City continues to carry commercial insurance for all other risks of loss, employee health and accident insurance. Settled claims in the past three years have not exceeded the commercial insurance coverage.

**12. HOTEL / MOTEL TAX**

The City levies an 8% hotel/motel tax in accordance with the provisions of OCGA 48-13-51. To comply with the expenditures' provisions of this code section, the City expends 90% of monies collected under this provision for tourism and promotional purposes by contracting with the Snellville Tourism and Trade Association and Explore Gwinnett. During the year ended June 30, 2023, the City's collections and related remittances were as follows:

	<u>Amount</u>	<u>Percent</u>
Total Collections	\$ 521,185	100%
Total Remittances	\$ 469,067	90%

The City was in compliance with state laws regulating hotel/motel taxes and the related expenditures as of June 30, 2023.

(See Independent Auditor's Report)

**CITY OF SNELLVILLE, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS – (Continued)**

**13. JOINT VENTURE**

Under Georgia law, the city, in conjunction with other cities and counties in the Metro Atlanta area, is a member of the Atlanta Regional Commission (ARC). Membership in this organization is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34, which provides for the organizational structure of the Commission in Georgia. The ARC Board membership includes the chief elected official of each county, one representative for all the cities in a member county and 15 citizen representatives. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of the ARC. Separate financial statements may be obtained from:

Atlanta Regional Commission  
 3715 Northside Parkway  
 Building 200, Suite 300  
 Atlanta, Georgia 30327

**14. EMPLOYEE BENEFIT PLANS**

**Money Purchase Pension Plan -**

On March 1, 2002, the City converted its defined benefit pension plan and adopted the City of Snellville, Georgia Employee Pension Plan (a defined contribution plan). The City now uses the money purchase pension plan to provide pension benefits to most of its full-time employees. The plan is being administered by One America, a private corporation. The pension plan is authorized by city council through the passage of an ordinance. The city council is responsible for establishing and amending the plan's provision and for establishing and amending contribution requirements.

Under the terms of the plan, benefits depend solely on amounts contributed to the plan plus investment earnings. Employees are eligible to participate after completing one year of service. The City's contribution to the plan depends upon each participant's base salary. The City will contribute 6% of each eligible employee's base monthly salary to the plan. Employees are not required to make any contributions to the plan. The amount of payroll covered under the plan for the year ended June 30, 2023, amounted to approximately \$5,554,817. Gross payroll for the year was \$6,857,304.

The City's contribution for each employee vests in accordance with the following schedule:

<u>Completed years of Services</u>	<u>Vested Percentage</u>
3	50%
5	100%

Contributions made by the City to the money purchase pension plan for the year ended June 30, 2023, amounted to \$333,289 which is 6% of covered payroll. The City did use \$12,693 of forfeited pension accounts to finance part of the \$333,289 contributions.

(See Independent Auditor's Report)

**CITY OF SNELLVILLE, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS – (Continued)**

**14. EMPLOYEE BENEFIT PLANS, (Continued)**

**Deferred Compensation Plan –**

Under the terms of the deferred compensation plan, any employee can voluntarily defer receipt of up to 25% of gross compensation, not to exceed \$18,000 per year. Each participant selects one of various options to administer the investment of the deferred funds. All administration costs of the plan are deducted from the participants' accounts. The deferred amounts may be distributed to the employee upon retirement or other termination of employment, disability, death, or financial hardship (as defined).

**Defined Benefit Plan –**

In prior years, the City contributed to the Georgia Municipal Employees Benefit System (GMEBS), an agent multiple-employer public employee retirement system administered by the Georgia Municipal Association. The City of Snellville Retirement Plan was a defined benefit plan that provided retirement and disability benefits and death benefits to plan members and beneficiaries (superseded plan). The Public Retirement Systems Standard Law (Georgia Code Section 47-20-10) assigns the authority to establish and amend the plan to the City of Snellville. The Georgia Municipal Employees Benefit System issues a publicly available financial report that includes financial statements and required supplementary information for the System. The report may be obtained by writing to the Georgia Municipal Employees Benefit System, 201 Pryor Street, S.W., Atlanta, Georgia 30303.

As mentioned under the caption "Money Purchase Pension Plan" the defined benefit plan was converted to a defined contribution plan (successor defined contribution plan) on March 1, 2002. GMEBS was authorized to continue making monthly retirement and death benefit payments after March 1, 2002 to retirees and beneficiaries who were in pay status under the superseded plan on or before such date and to provide future benefits for any vested terminated participant as of February 28, 2002. In order to ensure adequate funding for benefits to be provided to retirees, beneficiaries and vested terminated participants, the City Council approved an ordinance that provides for the following:

1. Retention of assets in the City's GMEBS administered trust fund in an amount equal to 110% of the combined present value of accrued benefits payable to retirees and beneficiaries.
2. The assets in the trust fund shall share in any investment gains or losses of the GMEBS Retirement Trust Fund.
3. Subsequent valuations of the trust fund's liabilities shall be made annually and any gains or losses will be amortized over five years.
4. The City shall make an annual contribution to the trust fund equal to 110% of the recommended contribution amount reflected in each annual valuation plus administration fees.

(See Independent Auditor's Report)

**CITY OF SNELLVILLE, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS – (Continued)**

**14. EMPLOYEE BENEFIT PLANS, (Continued)**

**Defined Benefit Plan, Continued**

For 2023, the City’s annual pension cost was \$ -0- for SRP as calculated under the above-mentioned City ordinance. However, the City did pay administrative fees of \$10,572. The required contribution was determined as part of the January 1, 2023 actuarial valuation using the projected unit credit actuarial cost method. The actuarial assumptions included 7.38% investment rate of return and a cost of living adjustment of 2.25%. There were no active employees and therefore no projected salary increases were used. The value of SRP assets was determined using market values. The actuarial accrued liability as of January 1, 2023 was \$1,009,148. The annual pension contribution for 2023 was calculated as follows:

Total actuarial accrued liability (as of 1/1/23)	\$1,009,148
10% of actuarial accrued liability (margin)	<u>100,915</u>
Target asset value	1,110,063
Actual fair value of assets	<u>2,360,376</u>
Difference or contribution to fund plan	<u>\$ (1,250,313)</u>

The City was not required to make any contributions to the plan during the year except for administrative fees as mentioned above.

During the fiscal year ended June 30, 2015 the City implemented GASB Statement NO. 68 “Accounting and Financial Reporting for Pensions”. The newly adopted statement requires the following disclosures:

At January 1, 2023, the date of the most recent actuarial valuation, there were 37 participants consisting of the following:

Retirees and beneficiaries currently receiving benefits	24
Terminated vested participants not yet receiving benefits	13
Active employees - vested	0
Active employees - nonvested	<u>0</u>
Total	<u>37</u>

(See Independent Auditor’s Report)

**CITY OF SNELLVILLE, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS – (Continued)**

**14. EMPLOYEE BENEFIT PLANS, (Continued)**

**Defined Benefit Plan, Continued**

**Pension Liabilities, Pension Expense, and Deferred Outflows and  
Deferred Outflows of Resources Related to Pensions**

At June 30, 2023, the City reported an asset of \$1,351,228 for its net pension asset. The net pension asset was measured as of September 30, 2022 and was determined by an actuarial valuation as of January 1, 2023. The changes in the Net Pension Liability (Asset) for the year ended September 30, 2022 (the measurement date) were as follow:

	Total Pension Liability	Fiduciary Net Position	Net Pension Liability (Asset)
Balances - beginning	\$ 1,009,021	\$ 2,914,547	\$ (1,905,526)
Changes for the year-			
Interest	71,131	-	71,131
Differences between expected and actual experience	18,049	-	18,049
Contributions - Employer	-	10,802	(10,802)
Net investment income	-	(465,807)	465,807
Benefit payments, including refunds of employee contributions	(89,053)	(89,053)	-
Administrative expense	-	(10,113)	10,113
Other	-	-	-
Net Changes	<u>127</u>	<u>(554,171)</u>	<u>554,298</u>
Balances - ending	<u>\$ 1,009,148</u>	<u>\$ 2,360,376</u>	<u>\$ (1,351,228)</u>

For the year ended June 30, 2023, the City recognized pension expense and deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Service cost	\$ -
Interest on The Pension Liability (TPL)	71,131
Administrative expenses	10,113
Expected return on assets	(211,689)
Deferred Inflows -	
Expensed portion of current year period differences between expected and actual experience in TPL	18,049
Expensed portion of current year period assumption changes	-
Expensed portion of current year period differences between projected and actual investment earnings	135,500
Current year recognition of deferred inflows and outflows established in prior years.	<u>(81,220)</u>
Total expense	<u>\$ (58,116)</u>

(See Independent Auditor's Report)

**CITY OF SNELLVILLE, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS – (Continued)**

**14. EMPLOYEE BENEFIT PLANS, (Continued)**

**Defined Benefit Plan, Continued**

**Pension Liabilities, Pension Expense, and Deferred Outflows and  
Deferred Outflows of Resources Related to Pensions, Continued**

The City's contributions made subsequent to the measurement date but before the end of the City's reporting period will be recognized as a reduction of the net pension liability in the subsequent fiscal year rather than the current fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

F/Y/E June 30,	Deferred Outflows	Deferred Inflows	Net
2024	\$ 64,757	\$ -	\$ 64,757
2025	44,037	-	44,037
2026	54,186	-	54,186
2027	135,499	-	135,499
	<u>\$ 298,479</u>	<u>\$ -</u>	<u>\$ 298,479</u>

Outstanding balances of deferred outflows/inflows of resources related to pensions as of June 30, 2023 are as follow:

	<u>Outflows</u>	<u>Inflows</u>
Contributions subsequent to the measurement date	\$ -	\$ -
Investment	<u>298,479</u>	<u>-</u>
Total	<u>\$ 298,479</u>	<u>\$ -</u>

**Actuarial Assumptions**

The total pension liability in the January 1, 2023 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

**Actuarial Assumptions:**

Net Investment Rate of Return	7.375%
Projected Salary Increases	N/A
Cost of Living Adjustments	2.25%
Mortality Rates -	
Healthy	Pri-2012 Head-count weighted Mortality Table with sex-distinct rates, with rates multiplied by 1.25
Disabled	Sex-distinct Pri-2020 head-count weighted Disabled Retiree Mortality Table with rates multiplied by 1.25
Plan Termination Basis	1994 Group Annuity Reserving Unisex Table

(See Independent Auditor's Report)

**CITY OF SNELLVILLE, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS – (Continued)**

**14. EMPLOYEE BENEFIT PLANS, (Continued)**

**Defined Benefit Plan, Continued**

**Actuarial Assumptions, Continued**

The actuarial assumptions used in the January 1, 2023 valuation were based on the results of an actuarial study conducted in November and December 2020.

The long-term rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan’s target asset allocation as of September 30, 2022 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Domestic equity	45.00%	6.41%
International equity	20.00%	6.96%
Global fixed income	5.00%	3.06%
Domestic fixed income	20.00%	1.96%
Real estate	10.00%	4.76%
Cash	<u>0.00%</u>	
Total	100.00%	

**Discount Rate**

The discount rate used to measure the total pension liability was 7.375 percent. The projection of cash flows used to determine the discount rate assumed that contributions from the City will be made at the actuarially determined contribution rate. Based on those assumptions, the pension plan’s fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

*Sensitivity of the Net Pension Liability  
 To Changes in the Discount Rate*

The following presents the City’s net pension liability (asset) calculated using the discount rate of 7.375 percent, as well as what the City’s net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate:

	<b>1% Decrease <u>6.375%</u></b>	<b>Current Rate <u>7.375%</u></b>	<b>1% Increase <u>8.375%</u></b>
Net Pension Liability (Asset)	\$ (1,272,126)	\$ (1,351,228)	\$ (1,420,496)

(See Independent Auditor’s Report)

**CITY OF SNELLVILLE, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS – (Continued)**

**14. EMPLOYEE BENEFIT PLANS, (Continued)**

**Defined Benefit Plan, Continued**

**Pension Plan Net Fiduciary Net Position**

Detailed information about the pension plan’s fiduciary net position is available in the separately issued City of Snellville Retirement Plan financial report.

**15. EARLY RETIREMENT PLAN**

**2010 Early Retirement Incentive –**

In 2010 the City put together offers for employees as an early retirement incentive. To be eligible for the early retirement incentives, employees must (1) have attained the age of 55; (2) have worked for the City at least ten years; (3) have worked a minimum of 100 days during the year; and (4) have not received an official notice of layoff or termination. Employees could choose between 5 different plans, some of which offered pension contributions as a percentage of salary per year until age 65, health insurance premiums covered by the City until age 65, 6 months payout of salary, and payouts of vacation and sick leave benefits. The total liability to the City at the start of the program was \$399,327. Of this total liability for termination benefits, \$84,327 was paid with expendable available financial resources and was therefore recognized in the fund financial statements in fiscal year ended June 30, 2010. The remainder was reported in the government-wide financial statements as a long-term obligation. Termination benefits are expected to be paid through 2025. Benefits have been calculated using a 6% discount rate of future benefit payments and a 6% inflation rate, if applicable.

	<u>2023</u>	<u>2022</u>
Salary, vacation and sick leave payouts	\$ -	\$ -
Pension contributions	-	-
Medical insurance benefits	<u>34,911</u>	<u>50,860</u>
	34,911	50,860
Amounts already accrued for selected employees in compensated absences, etc	<u>-</u>	<u>-</u>
Net termination benefits to accrue	34,911	50,860
Amounts payable with expendable available resources - fund level	<u>-</u>	<u>-</u>
Long-term obligation	<u>\$ 34,911</u>	<u>\$ 50,860</u>

(See Independent Auditor’s Report)



**CITY OF SNELLVILLE, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS – (Continued)**

**16. RELATED PARTY ACTIVITIES**

During the fiscal year ended June 30, 2023, the following related party transactions occurred:

- The City made contributions of \$107,484 to the Downtown Development Authority to help finance the Authority's operations. The funding originates with the City through a vehicle rental excise tax.
- The City transferred capital assets in the amount of \$4,854,025 to the DDA during f/y 2023 of which \$4,812,897 were financed with SPLOST funds.
- The City contributed \$1,590,343 to the DDA to help finance debt service requirements.

**17. PLANNED TOWNE CENTER PROJECT**

This major project continued to dominate time and efforts in FY 23 as this fiscal year saw steady progress toward the construction of the City's 10-acre Grove project. The project's site work was completed in June 2023. This work included the development's greenspace, splash pad, and pedestrian pathways. In addition, the City completed 75% of the Grove's street improvements including installing pedestrian lighting, raised crosswalks, on street parking, and a roundabout at Wisteria Drive and Clower Street. In December 2022, the first residents began moving in to the privately developed 270 luxury apartment complex. By the end of this fiscal year, the two-story public library was approximately 95% complete with the City planning to privately lease co-working office space on the second floor. The finished square footage of the building will be 45,000 sq.

Phase Two of this project involves 8.2 acres of land immediately across Wisteria Drive from The Grove. In May 2022, the City sold the 8.2 acres of land to MidCast, LLC for future healthcare / retail uses including a Northside Hospital office / outpatient surgical center. Construction began, almost immediately, and the facility is scheduled to open in June 2023. Although, the City was the architect and prime mover behind all Towne Center work, the Snellville Downtown Development Authority was the legal conduit used for purchase and sale of property and for development and operating agreements between the City and our private sector partners, MidCast, LLC. The Authority's assistance was absolutely critical to our success. The private sector investment is estimated to surpass \$100 million for both phases.

**18. LEASING ACTIVITIES**

In July 2021, the City implemented a new accounting standard GASB Statement No. 87 "Leases". The new standard establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under the Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities.

A lease is defined as a contract that conveys control of the right to use another entity's nonfinancial asset (the underlying asset) as specified in the contract for a period of time (greater than one year) in exchange or exchange-like transaction. Any contract that meets this definition should be accounted for under the lease guidance, unless specifically excluded in the GASB Statement.

(See Independent Auditor's Report)

**CITY OF SNELLVILLE, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS – (Continued)**

**18. LEASING ACTIVITIES, (Continued)**

City as Lessee

The City, as lessee, has entered into a lease agreement involving computer equipment. The total of the City's lease asset is recorded at cost of \$38,888, less accumulated depreciation of \$23,732.

The future lease payments under the lease agreement, with an imputed interest rate based on the City's estimated current borrowing rate of 4%, are as follows:

	<u>Leases</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 13,331	\$ 427	\$ 13,758
2025	3,417	23	3,440
	<u>\$ 16,748</u>	<u>\$ 450</u>	<u>\$ 17,198</u>

City as Lessor

The City, as a lessor, has entered into a lease agreement involving land that is to be used to house a cell tower. The total amount of inflows of resources, including lease revenue and interest recognized during the fiscal year was \$32,354. A schedule of future payment that are included in the measurement of the lease receivable, with imputed interest based on the City's estimated current borrowing rate of 4%, are as follows:

	<u>Leases</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 28,370	\$ 3,983	\$ 32,353
2025	29,526	2,827	32,353
2026	30,729	1,624	32,353
2027	23,866	400	24,266
	<u>\$ 112,491</u>	<u>\$ 8,834</u>	<u>\$ 121,325</u>

(See Independent Auditor's Report)

**CITY OF SNELLVILLE, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS – (Continued)**

**19. DOWNTOWN DEVELOPMENT AUTHORITY**

**Cash and Investments –**

State statutes require all the Authority’s deposits in excess of Federal Deposit Insurance be collateralized by securities equal to at least 110% of the excess deposits. As of June 30, 2023, \$4,421,071 of the Authority’s bank balance of \$6,006,582 was exposed to custodial credit risk as follows:

Uninsured and uncollateralized	\$ -
Uninsured and collateral held by pledging bank's agent	<u>4,421,071</u>
Total	<u>\$ 4,421,071</u>

State statutes also authorize the Authority to invest in obligation of the United States and of its agencies and instrumentalities, bonds of the State of Georgia and its agencies, instrumentalities and political subdivisions.

The Authority’s investments are classified as follows at June 30, 2023:

<u>Investment</u>	<u>Fair Value</u>	<u>Average Maturities</u>	<u>Rating</u>	<u>Organization</u>
Georgia Fund 1	\$ 9,335,117	28 days	AAAf	S&P

“Georgia Fund 1”, created by OCGA 36-83-8, is a stable net asset value investment pool which follows Standards and Poor’s criteria for AAAf rated money market funds. However, Georgia Fund 1 operates in a manner consistent with Rule 2a-7 of the Investment Company Act of 1940 and is considered to be a 2a-7 like pool. The pool is not registered with the SEC as an investment company. The pool’s primary objectives are safety of capital, investment income, liquidity and diversification while maintaining principal (\$1.00 per share value). Net asset value is calculated weekly to ensure stability. The pool distributes earnings (net of management fees) on a monthly basis and determines participants’ shares sold and redeemed on \$1.00 per share. The fund is managed by the Georgia Office of State Treasurer (OST). OST is guided by the policies of the State Depository Board and OCGA 55-17-2 and 50-17-63.

(See Independent Auditor’s Report)

**CITY OF SNELLVILLE, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS – (Continued)**

**19. DOWNTOWN DEVELOPMENT AUTHORITY, (Continued)**

**Capital Assets -**

Capital asset activity for the Downtown Development Authority for the year ended June 30, 2023, was as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Capital assets, not being depreciated:				
Land	\$ 1,517,262	\$ -	\$ -	\$ 1,517,262
Construction in progress	13,448,022	8,375,660	-	21,823,682
Total	<u>14,965,284</u>	<u>8,375,660</u>	<u>-</u>	<u>23,340,944</u>
Capital assets being depreciated:				
Buildings & improvements	3,214,443	-	-	3,214,443
Machinery & equipment	67,407	4,960	-	72,367
Signage	188,667	-	-	188,667
Total capital assets being depreciated	<u>3,470,517</u>	<u>4,960</u>	<u>-</u>	<u>3,475,477</u>
Less accumulated depreciation for:				
Buildings & improvements	247,736	80,624	-	328,360
Machinery & equipment	9,350	7,195	-	16,545
Signage	44,021	9,433	-	53,454
Total accumulated depreciation	<u>301,107</u>	<u>97,252</u>	<u>-</u>	<u>398,359</u>
Total capital assets being depreciated, net	<u>3,169,410</u>	<u>(92,292)</u>	<u>-</u>	<u>3,077,118</u>
Governmental capital assets, net	<u>\$ 18,134,694</u>	<u>\$ 8,283,368</u>	<u>\$ -</u>	<u>\$ 26,418,062</u>

During the year ended June 30, 2023, the Authority had the following significant transactions:

- Received contributions of capital assets from the City related to the Towne Center planned development in the amount of \$4,854,026. The capital assets included cost associated with the construction and engineering and design of the parking deck and various other Town Center Projects..
- The City also contributed \$1,584,883 to the Authority to help finance debt service on the revenue bonds.

(See Independent Auditor's Report)

**CITY OF SNELLVILLE, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS – (Continued)**

**19. DOWNTOWN DEVELOPMENT AUTHORITY, (Continued)**

**Long-term Liabilities -**

The following is a summary of changes in long-term liabilities reported in the Downtown Development Authority for the year ended June 30, 2023:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>	<u>Current Portion</u>
Revenue Bonds	\$ 21,420,000	\$ -	\$ (945,000)	\$20,475,000	\$ -
Bond Discounts	(97,457)	-	7,823	(89,634)	-
Bond Premiums	<u>1,856,913</u>	<u>-</u>	<u>(98,163)</u>	<u>1,758,750</u>	<u>-</u>
Total	<u>\$ 23,179,456</u>	<u>\$ -</u>	<u>\$(1,035,340)</u>	<u>\$22,144,116</u>	<u>\$ -</u>

**SERIES 2019 TAXABLE REVENUE BONDS**

In May 2019, the Downtown Development Authority of Snellville issued taxable revenue bonds in the amount of \$4,020,000 to finance and carry out a project consisting of the acquisition, financing, and leasing of five commercial buildings and related property. Interest is being charged at various interest rates from 2.55% to 4.0%. The bonds mature in July 2039.

**SERIES 2023A TAXABLE REVENUE BONDS**

In May 2022, the Downtown Development Authority of Snellville issued taxable revenue bonds in the amount of \$9,300,000 to finance the various Towne Center Projects including (1) a market place amenity, (2) an educational space to be located on the second floor of the Library Building, and (3) costs associated with renovating the Authority’s Cobblestone Office Park. Interest is being charged at various interest rates from 0.330% to 2.4%. The bonds mature in July 2033.

**SERIES 2023B NON-TAXABLE REVENUE BONDS**

In May 2022, the Downtown Development Authority of Snellville issued non-taxable revenue bonds in the amount of \$9,265,000 to finance various Towne Center Projects including (1) a parking deck and (2) associated common areas. Interest is being charged at 4%. The bonds mature in July 2041.

The bonds are special limited obligations of the Authority payable solely from and secured by a pledge by the Authority of the “Trust Estate” under a Trust Indenture, dated as of May 1, 2019 and as supplemented on May 1, 2023 between the Authority, as issuer, and Regions Bank as trustee. The Trust Estate consists primarily of amounts to be paid to the Authority pursuant to an Intergovernmental Contract between the authority and the City of Snellville. Under the terms of the Contract, the City has agreed to assess property taxes and make payments, if necessary, to the Authority in amounts sufficient to enable the Authority to pay the principal and interest on the Bonds on each semiannual interest payment date and each redemption date.

(See Independent Auditor’s Report)

**CITY OF SNELLVILLE, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS – (Continued)**

**19. DOWNTOWN DEVELOPMENT AUTHORITY, (Continued)**

**Long-term Liabilities, continued –**

Annual repayment requirements under the revenue bonds agreements are as follows:

F/Y/E JUNE 30,	SERIES 2019 TAXABLE		SERIES 2021A TAXABLE		SERIES 2021B NON-TAXABLE		TOTALS	
	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2024	-	63,840	-	66,787	-	185,300	-	315,927
2025	165,000	123,360	785,000	130,903	-	370,600	950,000	624,863
2026	170,000	118,740	790,000	124,008	-	370,600	960,000	613,348
2027	175,000	113,810	800,000	114,862	-	370,600	975,000	599,272
2028	180,000	108,560	810,000	103,464	-	370,600	990,000	582,624
2029	185,000	102,980	825,000	89,557	-	370,600	1,010,000	563,137
2030	190,000	97,060	835,000	73,740	-	370,600	1,025,000	541,400
2031	200,000	90,790	855,000	56,499	-	370,600	1,055,000	517,889
2032	205,000	83,390	870,000	38,080	-	370,600	1,075,000	492,070
2033	215,000	75,805	890,000	18,275	-	370,600	1,105,000	464,680
2034	220,000	67,850	335,000	4,020	575,000	359,100	1,130,000	430,970
2035	230,000	59,710	-	-	940,000	328,800	1,170,000	388,510
2036	235,000	51,200	-	-	980,000	290,400	1,215,000	341,600
2037	245,000	41,800	-	-	1,020,000	250,400	1,265,000	292,200
2038	255,000	32,000	-	-	1,060,000	208,800	1,315,000	240,800
2039	265,000	21,800	-	-	1,100,000	165,600	1,365,000	187,400
2040	280,000	11,200	-	-	1,150,000	120,600	1,430,000	131,800
2041	-	-	-	-	1,200,000	73,600	1,200,000	73,600
2042	-	-	-	-	1,240,000	24,800	1,240,000	24,800
<b>TOTALS</b>	<b>\$ 3,415,000</b>	<b>\$ 1,263,895</b>	<b>\$ 7,795,000</b>	<b>\$ 820,195</b>	<b>\$ 9,265,000</b>	<b>\$ 5,342,800</b>	<b>\$ 20,475,000</b>	<b>\$ 7,426,890</b>

**Lease Activities**

As discussed in Note 18, the City along with the Downtown Development Authority implemented a new accounting standard GASB Statement No. 87 “Leases”. Under the new standard, a lessor is required to recognize a lease receivable and a deferred inflow of resources for qualifying leases. A qualifying lease is a contract that conveys control of the right to use another entity’s nonfinancial asset for a period of time (greater than one year) in an exchange or exchange-like transaction. Since a significant part of the Authority’s operations is the leasing of business offices in the Cobblestone Office Park Complex and many of the lease contracts entered into by the Authority is for a period of more than one year, the Authority is required under the new standard to recognize a lease receivable and a deferred inflow of resources. As of June 30, 2023 the Authority has recorded a lease receivable and a related deferred inflow of \$247,591. The total amount of inflows of resources from all lease activities including exempt leases under the new standard, including lease revenue and interest recognized during the fiscal year was \$410,988.

(See Independent Auditor’s Report)

**CITY OF SNELLVILLE, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS – (Continued)**

**19. DOWNTOWN DEVELOPMENT AUTHORITY, (Continued)**

**Lease Activities, continued –**

A schedule of future payments that are included in the measurement of the lease receivable, with imputed interest based on the Authority’s estimated current borrowing rate of 4%, are as follows:

	Leases		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 138,328	\$ 7,153	\$ 145,481
2025	77,026	2,912	79,938
2026	32,237	364	32,601
	<u>\$ 247,591</u>	<u>\$ 10,429</u>	<u>\$ 258,020</u>

**20. SUBSCRIPTION-BASED INFORMATION TECHNOLOGY ARRANGEMENTS**

In July 2022, the City implemented a new accounting standard GASB Statement No. 96 “Subscription-Based Information Technology Arrangements” (SBITAs). The new standard establishes a single model for subscription accounting based on the foundation principle that subscriptions are financings of the right to use an underlying asset. Under the Statement, a government is required to recognize a subscription liability and an intangible right-to-use IT asset.

A SBITA is defined as a contract that conveys control of the right to use another party’s (a SBITA vendor’s) information technology (IT) software, along or in combination with tangible capital assets, as specified in the contract for a period of time in an exchange or exchange-like transaction. As of June 30, 2023, the City had no material qualifying SBITAs and therefore reported no related assets or liabilities.

**21. OTHER REQUIRED INDIVIDUAL FUND DISCLOSURES**

Generally accepted accounting principles require disclosures, as a part of the combined statements - overview, of certain information concerning individual funds including-

- A. Deficit fund balances or net position of individual funds –The City had no funds with a deficit fund balance / net position as of June 30, 2023.
- B. Excess of expenditures over appropriations in individual funds are as follows:

Several of the City’s funds had departmental expenditures which materially (if both over 5% and greater than \$5,000) exceeded their corresponding appropriations as follows:

	Final <u>Budget</u>	<u>Actual</u>	<u>Variance</u>
General Fund -			
Community Development	\$1,154,979	\$ 1,227,597	\$ (72,618)
School Safety Fund	1,330,100	1,572,974	(242,874)
Hotel / Motel Tax Fund	425,000	470,091	(45,091)
Urban Redevelopment Fund	377,673	755,693	(378,020)

(See Independent Auditor’s Report)

CITY OF SNELLVILLE, GEORGIA  
 REQUIRED SUPPLEMENTARY INFORMATION  
 SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS  
 LAST 10 FISCAL YEARS

	Fiscal Year End									
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014 (1)
<b>Total Pension Liability</b>										
Service cost	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	71,131	70,385	69,583	68,718	66,484	64,145	64,541	63,319	67,317	
Differences between expected and actual experience	18,049	27,366	26,457	24,605	36,823	71,825	(4,869)	15,469	(45,378)	
Changes of assumptions	-	-	-	14,480	-	(9,326)	-	-	(12,445)	
Benefit payments	(89,053)	(86,205)	(84,122)	(76,959)	(70,082)	(65,664)	(63,913)	(62,110)	(60,071)	
Net changes in total pension liability	127	11,546	11,918	30,844	33,225	60,980	(4,241)	16,678	(50,577)	
Total pension liability - beginning	1,009,021	997,475	985,557	954,713	921,488	860,508	864,749	848,071	898,648	
Total pension liability - ending	\$ 1,009,148	\$ 1,009,021	\$ 997,475	\$ 985,557	\$ 954,713	\$ 921,488	\$ 860,508	\$ 864,749	\$ 848,071	
<b>Plan Fiduciary Net Position</b>										
Contributions - employer	\$ 10,802	\$ 10,706	\$ 10,706	\$ 10,594	\$ 10,457	\$ 10,416	\$ 8,272	\$ 8,254	\$ 8,158	
Net investment income	(465,807)	581,797	216,300	65,828	211,461	286,855	198,127	23,028	192,902	
Benefit payments	(89,053)	(86,205)	(84,122)	(76,959)	(70,082)	(65,664)	(63,913)	(62,110)	(60,071)	
Administrative expense	(10,113)	(11,080)	(10,212)	(10,000)	(10,822)	(11,789)	(6,299)	(7,751)	(6,322)	
Other	-	-	-	-	-	-	-	-	-	
Net change in fiduciary net position	(554,171)	495,218	132,672	(10,537)	141,014	219,818	136,187	(38,579)	134,667	
Plan fiduciary net position - beginning	2,914,547	2,419,329	2,286,657	2,297,194	2,156,180	1,936,362	1,800,175	1,838,754	1,704,087	
Plan fiduciary net position - ending	\$ 2,360,376	\$ 2,914,547	\$ 2,419,329	\$ 2,286,657	\$ 2,297,194	\$ 2,156,180	\$ 1,936,362	\$ 1,800,175	\$ 1,838,754	
<b>Net Pension Liability</b>										
Net pension liability	\$ (1,351,228)	\$ (1,905,526)	\$ (1,421,854)	\$ (1,301,100)	\$ (1,342,481)	\$ (1,234,692)	\$ (1,075,854)	\$ (935,426)	\$ (990,683)	
Plan's fiduciary net position as a percentage of the total pension liability	233.90%	288.85%	242.55%	232.02%	240.62%	233.99%	225.03%	208.17%	216.82%	
Covered-employee payroll	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Net pension liability as a percentage of covered payroll	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	

Note -

(1) Historical information prior to implementation of GASB 67/68 is not required.



CITY OF SNELLVILLE, GEORGIA  
 REQUIRED SUPPLEMENTARY INFORMATION  
 SCHEDULE OF CONTRIBUTIONS  
 LAST 10 FISCAL YEARS

	Fiscal Year End									
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014 (1)
Actuarially determined contributions	10,572	11,080	10,802	10,000	10,706	10,457	10,416	8,272	8,254	
Contributions in relation to the actuarially determined contribution	(10,572)	(11,080)	(10,802)	(10,000)	(10,706)	(10,457)	(10,416)	(8,272)	(8,254)	
Contribution deficiency (excess)	-	-	-	-	-	-	-	-	-	-
Covered-employee payroll	-	-	-	-	-	-	-	-	-	-
Contributions as a percentage of covered- employee payroll	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Note -

(1) Historical information prior to implementation of GASB 67/68 is not required.

**CITY OF SNELLVILLE, GEORGIA**  
**NOTES TO REQUIRED SUPPLEMENTARY PENSION INFORMATION**  
**FOR THE YEAR ENDED JUNE 30, 2023**

**Note 1**

Significant methods and assumptions used in calculating the actuarially determined calculations are as follow:

**Methods and assumptions used to determine contribution rates:**

Actuarial Cost Method	Projected Unit Credit
Amortization Method	Closed level dollar for remaining unfunded liability
Remaining Amortization Period	N/A
Asset Valuation Method	Sum of actuarial value at beginning of year and the cash flow during the year plus the assumed investment return, adjusted by 10% of the amount that the value exceeds or is less than the market value at end of year. The actuarial value is adjusted, if necessary, to be within 20% of market value.

**Actuarial Assumptions:**

Net Investment Rate of Return	7.375%
Projected Salary Increases	N/A
Cost of Living Adjustments	2.25%
Mortality Rates -	
Healthy	Pri-2012 Head-count weighted Mortality Table with sex-distinct rates, with rates multiplied by 1.25
Disabled	Sex-distinct Pri-2020 head-count weighted Disabled Retiree Mortality Table with rates multiplied by 1.25
Plan Termination Basis	1994 Group Annuity Reserving Unisex Table

Amounts reported for the fiscal year ending in 2020 and later reflect the following assumption changes based on an actuarial study conducted in November and December of 2019:

- The inflation assumption was decreased from 2.75% to 2.25%
- The investment return assumption was decreased from 7.5% to 7.375%
- The cost-of-living assumption was decreased from 2.75% to 2.25%

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## **NONMAJOR FUNDS**

**CITY OF SNELLVILLE, GEORGIA**  
**JUNE 30, 2023**  
**NONMAJOR GOVERNMENTAL FUNDS**

**SPECIAL REVENUE FUNDS**

Special Revenue Funds are used to account for proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes.

**Confiscated Assets Fund** – to account for the assets confiscated from investigations into illegal drug activities. These assets are legally restricted to expenditures for law enforcement purposes.

**Tree Bank Fund** – to account for proceeds of fees charged under the City’s tree bank ordinance.

**Hotel / Motel Tax Fund** – this fund is used by the City to account for proceeds from the City’s Hotel / Motel Tax and the required payments to a non-profit organization for promotion of Snellville’s tourism and trade.

**CAPITAL PROJECT FUND**

**The SPLOST III Capital Project Fund** – The SPLOST III Fund is used by the City to account for acquisition and construction of major capital facilities that were approved by the voters of Gwinnett County, Georgia through the special purpose local option sales tax referendum.

**CITY OF SNELLVILLE, GEORGIA  
NON-MAJOR GOVERNMENTAL FUNDS  
COMBINING BALANCE SHEET  
JUNE 30, 2023**

	SPECIAL REVENUE FUNDS			CAPITAL PROJECTS FUND	TOTAL NON-MAJOR GOVERNMENTAL FUNDS
	CONFISCATED ASSETS FUND	TREE BANK FUND	HOTEL / MOTEL TAX FUND	SPLOST III FUND	
<b>ASSETS</b>					
Cash	\$ 149,264	\$ 261,013	\$ 267,637	\$ 46	\$ 677,960
Investments	-	-	-	-	-
Receivables-					
Taxes	-	-	49,395	-	49,395
Fines	-	-	-	-	-
Accounts	-	-	-	-	-
Due from other funds	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 149,264</b>	<b>\$ 261,013</b>	<b>\$ 317,032</b>	<b>\$ 46</b>	<b>\$ 727,355</b>
<b>LIABILITIES AND FUND BALANCE</b>					
<b>Liabilities</b>					
Accounts payable	\$ 188	\$ -	\$ 115,267	\$ -	\$ 115,455
Due from other funds	-	-	-	-	-
Unearned revenues	26,729	-	-	-	26,729
<b>Total Liabilities</b>	<b>26,917</b>	<b>-</b>	<b>115,267</b>	<b>-</b>	<b>142,184</b>
<b>Fund Balance</b>					
Restricted -					
Police Activities	122,347	-	-	-	122,347
Tree Bank Activities	-	261,013	-	-	261,013
Economic Development	-	-	201,765	-	201,765
Capital Projects	-	-	-	46	46
Unassigned	-	-	-	-	-
<b>Total Fund Balance</b>	<b>122,347</b>	<b>261,013</b>	<b>201,765</b>	<b>46</b>	<b>585,171</b>
<b>Total Liabilities and Fund Balance</b>	<b>\$ 149,264</b>	<b>\$ 261,013</b>	<b>\$ 317,032</b>	<b>\$ 46</b>	<b>\$ 727,355</b>

**CITY OF SNELLVILLE, GEORGIA  
NON-MAJOR GOVERNMENTAL FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE  
FOR THE YEAR ENDED JUNE 30, 2023**

	SPECIAL REVENUE FUNDS			CAPITAL PROJECTS FUND	TOTAL NON-MAJOR GOVERNMENTAL FUNDS
	CONFISCATED ASSETS FUND	TREE BANK FUND	HOTEL / MOTEL TAX FUND	SPLOST III FUND	
<b>REVENUES</b>					
Confiscations / Fines	\$ 43,589	\$ -	\$ -	\$ -	\$ 43,589
Tree Bank Bonds	-	-	-	-	-
Taxes	-	-	521,185	-	521,185
Intergovernmental	-	-	-	212,081	212,081
Interest	92	211	262	468	1,033
Miscellaneous	-	-	-	-	-
<b>Total Operating Revenues</b>	<u>43,681</u>	<u>211</u>	<u>521,447</u>	<u>212,549</u>	<u>777,888</u>
<b>EXPENDITURES</b>					
Current -					
General Government	-	-	-	112	112
Police Activities	6,106	-	-	-	6,106
Tree Bank	-	5,254	-	-	5,254
Tourism and Promotion	-	-	470,091	-	470,091
Highways and Streets	-	-	-	-	-
Capital -					
General Government	-	-	-	11,632	11,632
Highways and Streets	-	-	-	663,500	663,500
Parks and Recreation	-	-	-	202,441	202,441
Debt service -					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
<b>Total Expenditures</b>	<u>6,106</u>	<u>5,254</u>	<u>470,091</u>	<u>877,685</u>	<u>1,359,136</u>
Excess (Deficiency) of Revenues over Expenditures	37,575	(5,043)	51,356	(665,136)	(581,248)
Other Financing Sources (Uses):					
Transfers	-	-	-	5,000	5,000
Net Changes in Fund Balances	37,575	(5,043)	51,356	(660,136)	(576,248)
Fund Balance - Beginning of year	<u>84,772</u>	<u>266,056</u>	<u>150,409</u>	<u>660,182</u>	<u>1,161,419</u>
<b>Fund Balance - End of year</b>	<u>\$ 122,347</u>	<u>\$ 261,013</u>	<u>\$ 201,765</u>	<u>\$ 46</u>	<u>\$ 585,171</u>

CITY OF SNELLVILLE, GEORGIA  
GENERAL FUND  
BALANCE SHEET  
JUNE 30, 2023 AND 2022

	2023	2022
<b><u>ASSETS</u></b>		
Cash	\$ 10,779,402	\$ 11,995,985
Investments	217,871	217,464
Receivables (net of allowance for uncollectibles)		
Taxes	347,474	306,001
Fines	151,582	125,341
Lease	112,491	139,751
Accounts	-	-
Intergovernmental	9,255	39,763
Prepaid items	206,055	194,918
<b>TOTAL ASSETS</b>	<b>\$ 11,824,130</b>	<b>\$ 13,019,223</b>
<b><u>LIABILITIES AND FUND EQUITY</u></b>		
<b>Liabilities:</b>		
Accounts payable	\$ 281,759	\$ 391,221
Accrued expenses -		
Salaries	227,247	173,591
Deposits	69,886	46,016
Police bonds and court fees	179,208	75,951
Other	28,785	36,416
Due to component unit	123,742	16,259
Due to other funds	52,580	6,882
<b>Total Liabilities</b>	<b>963,207</b>	<b>746,336</b>
<b>Deferred Inflows:</b>		
Lease revenues	112,491	139,751
Unavailable revenues	188,515	216,794
<b>Total Deferred Inflows</b>	<b>301,006</b>	<b>356,545</b>
<b>Fund Equity:</b>		
Fund Balance		
Nonspendable -		
Prepays	206,055	194,918
Assigned -		
Appropriations for next year's budget	330,771	-
Unassigned	10,023,091	11,721,424
<b>Total Fund Equity</b>	<b>10,559,917</b>	<b>11,916,342</b>
<b>TOTAL LIABILITIES, DEFEERED INFLOWS, AND FUND EQUITY</b>	<b>\$ 11,824,130</b>	<b>\$ 13,019,223</b>



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**CITY OF SNELLVILLE, GEORGIA  
GENERAL FUND  
SCHEDULE OF REVENUES - BUDGET BASIS AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2023**

	<b>JUNE 30, 2023</b>			
	<b>FINAL BUDGET</b>	<b>ACTUAL</b>	<b>VARIANCE</b>	<b>ACTUAL JUNE 30, 2022</b>
<b>REVENUES:</b>				
<b>Taxes -</b>				
Property	\$ 4,970,000	\$ 4,965,815	\$ (4,185)	\$ 4,529,140
Motor vehicle	16,000	16,402	402	18,704
Title advalorem	620,000	762,506	142,506	692,828
Alternative Ad Valorem	-	8,424	8,424	-
Franchise	1,460,000	1,551,259	91,259	1,500,292
Alcohol beverage	290,000	376,290	86,290	365,709
Insurance premium	1,550,000	1,700,558	150,558	1,513,922
Business occupational	860,000	963,693	103,693	955,198
Excise	92,000	119,881	27,881	98,647
Intangible	120,000	78,844	(41,156)	128,189
Transfer	36,000	42,381	6,381	49,622
Financial institution	105,000	110,294	5,294	101,639
<b>Total Taxes</b>	<b>10,119,000</b>	<b>10,696,347</b>	<b>577,347</b>	<b>9,953,890</b>
<b>Business Licenses and Permits -</b>				
Alcohol licenses	120,000	94,750	(25,250)	107,312
Other business licenses	36,000	34,387	(1,613)	34,875
Building permits	360,000	391,386	31,386	419,667
Inspection permits	20,000	21,245	1,245	24,120
Sign permits	6,500	6,595	95	2,855
Site development	10,000	16,081	6,081	8,100
Other permits	1,600	2,325	725	3,551
<b>Total Business Licenses and Permits</b>	<b>554,100</b>	<b>566,769</b>	<b>12,669</b>	<b>600,480</b>
<b>Intergovernmental -</b>				
ARPA Grant	300,000	-	(300,000)	-
County SDS Settlement	-	-	-	-
Safety Grant	-	17,600	17,600	-
CARES Act Grant - 1ST Responders	-	-	-	61,360
Community Development Block Grant	385,000	1,500	(383,500)	-
Opioid Settlement	20,000	21,893	1,893	-
GOHS Grant	99,063	129,926	30,863	176,863
<b>Total Intergovernmental</b>	<b>804,063</b>	<b>170,919</b>	<b>(633,144)</b>	<b>238,223</b>

**CITY OF SNELLVILLE, GEORGIA  
GENERAL FUND  
SCHEDULE OF REVENUES - BUDGET BASIS AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2023**

	<u>JUNE 30, 2023</u>			<u>ACTUAL JUNE 30, 2022</u>
	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	
<b>REVENUES - Continued:</b>				
<b>Charges for Services -</b>				
Recreational activities	\$ -	\$ 150,229	\$ 150,229	\$ 134,410
E911 fees	529,074	506,867	(22,207)	309,385
Public safety fees	31,750	84,818	53,068	88,547
Planning and zoning fees	48,200	61,643	13,443	75,493
Other	90,850	-	(90,850)	949
<b>Total Charges for Services</b>	<u>699,874</u>	<u>803,557</u>	<u>103,683</u>	<u>608,784</u>
<b>Fines and Forfeitures</b>	2,400,000	1,999,591	(400,409)	2,217,896
<b>Investment Income</b>	10,000	10,410	410	11,028
<b>Rental Income</b>	81,800	116,000	34,200	104,282
<b>Other -</b>				
Reimbursements	-	-	-	-
Donations	-	2,006	2,006	300
Penalties and interest	13,500	31,714	18,214	39,082
Miscellaneous	8,000	33,511	25,511	11,439
<b>Total Other</b>	<u>21,500</u>	<u>67,231</u>	<u>45,731</u>	<u>50,821</u>
<b>TOTAL REVENUES</b>	<u>\$ 14,690,337</u>	<u>\$ 14,430,824</u>	<u>\$ (259,513)</u>	<u>\$ 13,785,404</u>

**CITY OF SNELLVILLE, GEORGIA  
GENERAL FUND  
SCHEDULE OF EXPENDITURES - BUDGET BASIS AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2023**

	<u>JUNE 30, 2023</u>			
	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>ACTUAL JUNE 30, 2022</u>
<b>CURRENT EXPENDITURES:</b>				
<b>GENERAL GOVERNMENT</b>				
Governing Body	\$ 63,100	\$ 67,855	\$ (4,755)	\$ 59,260
City Clerk	123,522	120,966	2,556	113,829
Mayor	16,350	16,190	160	15,828
City Manager	254,890	256,393	(1,503)	235,977
Assistant City Manager	180,753	158,312	22,441	-
Elections	20,000	15,646	4,354	31,283
General Administration	1,334,582	1,342,727	(8,145)	1,106,895
Accounting	102,020	100,376	1,644	94,598
Tax Administration	10,000	-	10,000	-
IT Administration	91,872	90,753	1,119	85,835
Public Information Officer	94,055	94,463	(408)	84,284
Human Resources	93,704	95,895	(2,191)	85,936
<b>Total General Government</b>	<u>2,384,848</u>	<u>2,359,576</u>	<u>25,272</u>	<u>1,913,725</u>
<b>MUNICIPAL COURT</b>				
Judicial	<u>870,600</u>	<u>848,051</u>	<u>22,549</u>	<u>844,692</u>
<b>POLICE</b>				
Administration	1,716,750	1,790,035	(73,285)	1,366,024
Criminal Investigation	626,300	599,120	27,180	621,206
Patrol	3,147,880	3,052,162	95,718	2,886,233
Records	158,990	157,795	1,195	152,546
Dispatch	697,800	673,375	24,425	770,502
Public Relations	3,000	1,979	1,021	4,132
<b>Total Police</b>	<u>6,350,720</u>	<u>6,274,466</u>	<u>76,254</u>	<u>5,800,643</u>
<b>PUBLIC WORKS</b>				
Highways and Streets	880,350	759,771	120,579	816,764
Paved Streets	229,081	173,123	55,958	189,267
Maintenance	72,565	72,423	142	68,007
<b>Total Public Works</b>	<u>1,181,996</u>	<u>1,005,317</u>	<u>176,679</u>	<u>1,074,038</u>

**CITY OF SNELLVILLE, GEORGIA  
GENERAL FUND  
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2023**

	<u>JUNE 30, 2023</u>			<u>ACTUAL JUNE 30, 2022</u>
	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	
<b>CURRENT EXPENDITURES - Continued</b>				
<b>PARKS AND RECREATION</b>				
Administration	\$ 348,350	\$ 390,729	\$ (42,379)	\$ 347,000
Participant Recreation	12,000	17,465	(5,465)	8,994
Park Supervisor	121,295	92,393	28,902	68,915
Contracted Pool Services	54,000	55,355	(1,355)	53,388
Park Areas	408,695	281,996	126,699	355,977
Senior Participants	229,970	231,259	(1,289)	191,593
<b>Total Parks and Recreation</b>	<u>1,174,310</u>	<u>1,069,197</u>	<u>105,113</u>	<u>1,025,867</u>
<b>COMMUNITY DEVELOPMENT</b>				
Planning and Zoning	787,977	830,010	(42,033)	769,820
Youth Commission	24,605	25,822	(1,217)	21,449
Assistant City Manager	-	-	-	130,551
Contribution to DDA	156,000	331,324	(175,324)	142,561
Economic Development	186,397	40,441	145,956	17,069
<b>Total Community Development</b>	<u>1,154,979</u>	<u>1,227,597</u>	<u>(72,618)</u>	<u>1,081,450</u>
<b>TOTAL CURRENT EXPENDITURES</b>	<u>13,117,453</u>	<u>12,784,204</u>	<u>333,249</u>	<u>11,740,415</u>
<b>CAPITAL OUTLAY</b>				
General Government	-	-	-	62,526
Police	-	20,128	(20,128)	91,301
Public Works	55,600	110,697	(55,097)	-
Parks and Recreation	20,000	10,526	9,474	35,012
Court	-	-	-	-
Community Development	-	-	-	-
<b>TOTAL CAPITAL OUTLAY</b>	<u>75,600</u>	<u>141,351</u>	<u>(65,751)</u>	<u>188,839</u>
<b>DEBT SERVICE</b>				
Principal	98,484	98,484	-	219,177
Interest	2,445	2,244	201	7,740
<b>TOTAL DEBT SERVICE</b>	<u>100,929</u>	<u>100,728</u>	<u>201</u>	<u>226,917</u>
<b>TOTAL EXPENDITURES</b>	<u>\$ 13,293,982</u>	<u>\$ 13,026,283</u>	<u>\$ 267,699</u>	<u>\$ 12,156,171</u>

**CITY OF SNELLVILLE, GEORGIA  
CONFISCATED ASSETS FUND  
BALANCE SHEET  
JUNE 30, 2023 AND 2022**

	2023	2022
<b>ASSETS</b>		
Cash	\$ 149,264	\$ 105,316
Grant receivable	-	-
Due from other funds	-	1,482
<b>Total Assets</b>	<b>\$ 149,264</b>	<b>\$ 106,798</b>
 <b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Accounts payable	\$ 188	\$ 316
Due to other funds	-	-
Unearned revenues	26,729	21,710
<b>Total Liabilities</b>	26,917	22,026
<b>Fund Balance</b>		
Restricted for police activities	122,347	84,772
<b>Total Fund Balance</b>	122,347	84,772
<b>Total Liabilities and Fund Balance</b>	<b>\$ 149,264</b>	<b>\$ 106,798</b>

**CITY OF SNELLVILLE, GEORGIA  
CONFISCATED ASSETS FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE--BUDGET (GAAP BASIS) AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2023  
WITH COMPARABLE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2022**

	JUNE 30, 2023				
	BUDGET AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET	ACTUAL JUNE 30, 2022
	ORIGINAL	FINAL			
<b>REVENUES</b>					
Confiscations	\$ 19,000	\$ 19,000	\$ 43,589	\$ 24,589	\$ 20,852
Interest	70	70	92	22	82
Grants	-	-	-	-	-
<b>Total Revenues</b>	<u>19,070</u>	<u>19,070</u>	<u>43,681</u>	<u>24,611</u>	<u>20,934</u>
<b>EXPENDITURES</b>					
Police Activities -					
Current	14,070	14,070	6,106	7,964	4,583
Capital	<u>5,000</u>	<u>5,000</u>	-	<u>5,000</u>	<u>22,171</u>
<b>Total Expenditures</b>	<u>19,070</u>	<u>19,070</u>	<u>6,106</u>	<u>12,964</u>	<u>26,754</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>-</u>	<u>-</u>	<u>37,575</u>	<u>37,575</u>	<u>(5,820)</u>
Other Financing Sources (Uses):					
Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	-	-	37,575	37,575	(5,820)
Fund Balance - Beginning of year	<u>84,772</u>	<u>84,772</u>	<u>84,772</u>	<u>-</u>	<u>90,592</u>
<b>Fund Balance - End of year</b>	<u>\$ 84,772</u>	<u>\$ 84,772</u>	<u>\$ 122,347</u>	<u>\$ 37,575</u>	<u>\$ 84,772</u>

**CITY OF SNELLVILLE, GEORGIA  
SCHOOL SAFETY FUND  
BALANCE SHEET  
JUNE 30, 2023 AND 2022**

<b>ASSETS</b>	<b>2023</b>	<b>2022</b>
Cash	\$ 3,746,350	\$ 2,732,423
Fines receivable	154,461	174,472
Other receivable	-	41,347
<b>Total Assets</b>	<b>\$ 3,900,811</b>	<b>\$ 2,948,242</b>
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Accounts payable	\$ 630,669	\$ 135,566
Due to other funds	-	-
Unearned revenues	-	-
<b>Total Liabilities</b>	<b>630,669</b>	<b>135,566</b>
<b>Fund Balance</b>		
Restricted for police activities	3,270,142	2,812,676
<b>Total Fund Balance</b>	<b>3,270,142</b>	<b>2,812,676</b>
<b>Total Liabilities and Fund Balance</b>	<b>\$ 3,900,811</b>	<b>\$ 2,948,242</b>



**CITY OF SNELLVILLE, GEORGIA**  
**SCHOOL SAFETY FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCE--BUDGET (GAAP BASIS) AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2023**  
**WITH COMPARABLE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2022**

	JUNE 30, 2023				
	BUDGET AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET	ACTUAL JUNE 30, 2022
	ORIGINAL	FINAL			
<b>REVENUES</b>					
Fines	\$ 1,500,000	\$ 1,500,000	\$ 2,028,836	\$ 528,836	\$ 2,282,691
Interest	400	400	1,604	1,204	1,059
Other	-	-	-	-	41,347
<b>Total Revenues</b>	<u>1,500,400</u>	<u>1,500,400</u>	<u>2,030,440</u>	<u>530,040</u>	<u>2,325,097</u>
<b>EXPENDITURES</b>					
Police Activities -					
Current	50	50	-	50	1,242
Capital	1,330,050	1,330,050	1,572,974	(242,924)	903,901
<b>Total Expenditures</b>	<u>1,330,100</u>	<u>1,330,100</u>	<u>1,572,974</u>	<u>(242,874)</u>	<u>905,143</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>170,300</u>	<u>170,300</u>	<u>457,466</u>	<u>287,166</u>	<u>1,419,954</u>
Other Financing Sources (Uses):					
Transfers	-	-	-	-	-
Total	-	-	-	-	-
Net Change in Fund Balance	170,300	170,300	457,466	287,166	1,419,954
Fund Balance - Beginning of year	<u>2,812,676</u>	<u>2,812,676</u>	<u>2,812,676</u>	<u>-</u>	<u>1,392,722</u>
<b>Fund Balance - End of year</b>	<u>\$ 2,982,976</u>	<u>\$ 2,982,976</u>	<u>\$ 3,270,142</u>	<u>\$ 287,166</u>	<u>\$ 2,812,676</u>

CITY OF SNELLVILLE, GEORGIA  
 TREE BANK FUND  
 BALANCE SHEET  
 JUNE 30, 2023 AND 2022

	2023	2022
<b>ASSETS</b>		
Cash	\$ 261,013	\$ 266,056
Accounts receivable	-	-
Due from other funds	-	-
<b>Total Assets</b>	<b>\$ 261,013</b>	<b>\$ 266,056</b>
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Accounts payable	\$ -	\$ -
<b>Total Liabilities</b>	-	-
<b>Fund Balance</b>		
Restricted for Tree Bank activities	261,013	266,056
<b>Total Fund Balance</b>	261,013	266,056
<b>Total Liabilities and Fund Balance</b>	<b>\$ 261,013</b>	<b>\$ 266,056</b>

CITY OF SNELLVILLE, GEORGIA  
 TREE BANK FUND  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCE--BUDGET (GAAP BASIS) AND ACTUAL  
 FOR THE YEAR ENDED JUNE 30, 2023  
 WITH COMPARABLE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2022

	JUNE 30, 2023				
	BUDGET AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET	ACTUAL JUNE 30, 2022
	ORIGINAL	FINAL			
<b>REVENUES</b>					
Tree Bank bonds	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	35	35	211	176	216
Miscellaneous	-	-	-	-	-
<b>Total Revenues</b>	<u>35</u>	<u>35</u>	<u>211</u>	<u>176</u>	<u>216</u>
<b>EXPENDITURES</b>					
Current -					
Community Development -					
Tree Bank	278,000	278,000	5,254	272,746	12,125
Capital -					
City Center	-	-	-	-	-
<b>Total Expenditures</b>	<u>278,000</u>	<u>278,000</u>	<u>5,254</u>	<u>272,746</u>	<u>12,125</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(277,965)</u>	<u>(277,965)</u>	<u>(5,043)</u>	<u>272,922</u>	<u>(11,909)</u>
Other Financing Sources (Uses):					
Transfers	-	-	-	-	-
<b>Total</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	(277,965)	(277,965)	(5,043)	272,922	(11,909)
Fund Balance - Beginning of Year	<u>266,056</u>	<u>266,056</u>	<u>266,056</u>	<u>-</u>	<u>277,965</u>
<b>Fund Balance - End of Year</b>	<u>\$ (11,909)</u>	<u>\$ (11,909)</u>	<u>\$ 261,013</u>	<u>\$ 272,922</u>	<u>\$ 266,056</u>

CITY OF SNELLVILLE, GEORGIA  
HOTEL/MOTEL TAX FUND  
BALANCE SHEET  
JUNE 30, 2023 AND 2022

	2023	2022
<b>ASSETS</b>		
Cash	\$ 267,637	\$ 327,026
Receivables - Taxes	49,395	45,120
<b>Total Assets</b>	<b>\$ 317,032</b>	<b>\$ 372,146</b>
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Accounts payable	\$ 115,267	\$ 221,737
<b>Total Liabilities</b>	<b>115,267</b>	<b>221,737</b>
<b>Fund balance</b>		
Restricted for economic development	201,765	150,409
<b>Total Fund Balance</b>	<b>201,765</b>	<b>150,409</b>
<b>Total Liabilities and Fund Balance</b>	<b>\$ 317,032</b>	<b>\$ 372,146</b>

**CITY OF SNELLVILLE, GEORGIA**  
**HOTEL / MOTEL TAX FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCE--BUDGET (GAAP BASIS) AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2023**  
**WITH COMPARABLE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2022**

	JUNE 30, 2023				
	BUDGET AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET	ACTUAL JUNE 30, 2022
	ORIGINAL	FINAL			
<b>REVENUES</b>					
Taxes	\$ 424,800	\$ 424,800	\$ 521,185	\$ 96,385	\$ 493,099
Interest	200	200	262	62	201
Donations	-	-	-	-	1,793
<b>Total Revenues</b>	<u>425,000</u>	<u>425,000</u>	<u>521,447</u>	<u>96,447</u>	<u>495,093</u>
<b>EXPENDITURES</b>					
Current -					
Tourism and Promotion-					
Contracted services	425,000	425,000	470,091	(45,091)	453,910
Other	-	-	-	-	-
<b>Total Expenditures</b>	<u>425,000</u>	<u>425,000</u>	<u>470,091</u>	<u>(45,091)</u>	<u>453,910</u>
Excess (Deficiency) of Revenues Over Expenditures	-	-	<u>51,356</u>	<u>51,356</u>	<u>41,183</u>
Other Financing Sources (Uses):					
Transfers	-	-	-	-	-
<b>Total</b>	-	-	-	-	-
Net Change in Fund Balance	-	-	51,356	51,356	41,183
Fund Balance - Beginning of Year	<u>150,409</u>	<u>150,409</u>	<u>150,409</u>	<u>-</u>	<u>109,226</u>
<b>Fund Balance - End of Year</b>	<u>\$ 150,409</u>	<u>\$ 150,409</u>	<u>\$ 201,765</u>	<u>\$ 51,356</u>	<u>\$ 150,409</u>

**CITY OF SNELLVILLE, GEORGIA**  
**ARPA FUND**  
**BALANCE SHEET**  
**JUNE 30, 2023**

<b>ASSETS</b>	<b>2023</b>	<b>2022</b>
Cash	\$ 6,130,756	\$ 3,749,330
Grant receivable	-	-
Due from other funds	-	-
<b>Total Assets</b>	<b>\$ 6,130,756</b>	<b>\$ 3,749,330</b>
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Accounts payable	\$ 1,587	\$ 38,727
Due to other funds	-	-
Unearned revenues	6,125,322	3,709,982
<b>Total Liabilities</b>	6,126,909	3,748,709
<b>Fund Balance</b>		
Restricted for specified grant activities	3,847	621
<b>Total Fund Balance</b>	3,847	621
<b>Total Liabilities and Fund Balance</b>	<b>\$ 6,130,756</b>	<b>\$ 3,749,330</b>

**CITY OF SNELLVILLE, GEORGIA**  
**ARPA FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCE--BUDGET (GAAP BASIS) AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2023**

JUNE 30, 2023					
	BUDGET AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET	JUNE 30, 2022
	ORIGINAL	FINAL			
<b>REVENUES</b>					
Grants	\$ 1,750,000	\$ 1,750,000	\$ 1,333,401	\$ (416,599)	\$ 38,758
Interest	-	-	3,224	3,224	621
Other	-	-	-	-	-
<b>Total Revenues</b>	<u>1,750,000</u>	<u>1,750,000</u>	<u>1,336,625</u>	<u>(413,375)</u>	<u>39,379</u>
<b>EXPENDITURES</b>					
Public Works -					
Current	-	-	-	-	32
Capital	<u>1,450,000</u>	<u>1,450,000</u>	<u>1,333,399</u>	<u>116,601</u>	<u>38,726</u>
<b>Total Expenditures</b>	<u>1,450,000</u>	<u>1,450,000</u>	<u>1,333,399</u>	<u>116,601</u>	<u>38,758</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>300,000</u>	<u>300,000</u>	<u>3,226</u>	<u>(296,774)</u>	<u>621</u>
Other Financing Sources (Uses):					
Transfers	<u>(300,000)</u>	<u>(300,000)</u>	-	<u>300,000</u>	-
<b>Total</b>	<u>(300,000)</u>	<u>(300,000)</u>	-	<u>300,000</u>	-
Net Change in Fund Balance	-	-	3,226	3,226	621
Fund Balance - Beginning of year	<u>621</u>	<u>621</u>	<u>621</u>	-	-
<b>Fund Balance - End of year</b>	<u>\$ 621</u>	<u>\$ 621</u>	<u>\$ 3,847</u>	<u>\$ 3,226</u>	<u>\$ 621</u>

CITY OF SNELLVILLE, GEORGIA  
 LCI GRANT FUND  
 BALANCE SHEET  
 JUNE 30, 2023 AND 2022

	2023	2022
<b>ASSETS</b>		
Cash	\$ 1,010,283	\$ 1,018,193
Accounts receivable	-	-
Grant receivable	-	-
<b>Total Assets</b>	<b>\$ 1,010,283</b>	<b>\$ 1,018,193</b>
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Accounts payable	\$ 448,945	\$ -
Due to other governments	216,434	216,434
Due to other funds	-	-
<b>Total Liabilities</b>	<b>665,379</b>	<b>216,434</b>
<b>Deferred Inflows</b>		
Unavailable grant revenues	-	-
<b>Fund Balance</b>		
Restricted for capital projects	344,904	801,759
Unassigned	-	-
<b>Total Fund Balance</b>	<b>344,904</b>	<b>801,759</b>
<b>Total Liabilities, Deferred Inflows and Fund Balance</b>	<b>\$ 1,010,283</b>	<b>\$ 1,018,193</b>



CITY OF SNELLVILLE, GEORGIA  
 LCI GRANT FUND  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCE--BUDGET (GAAP BASIS) AND ACTUAL  
 FOR THE YEAR ENDED JUNE 30, 2023

	<u>BUDGET AMOUNTS</u>		<u>ACTUAL</u>	<u>VARIANCE WITH FINAL BUDGET</u>
	<u>ORIGINAL</u>	<u>FINAL</u>		
<b>REVENUES</b>				
LCI grant	\$ -	\$ -	\$ -	\$ -
Interest	400	400	815	415
Reimbursements	-	-	-	-
<b>Total Revenues</b>	<u>400</u>	<u>400</u>	<u>815</u>	<u>415</u>
<b>EXPENDITURES</b>				
Current -				
Contract services	10,000	10,000	-	10,000
Capital -				
Construction	1,008,366	1,008,366	457,670	550,696
Engineering	-	-	-	-
<b>Total Expenditures</b>	<u>1,018,366</u>	<u>1,018,366</u>	<u>457,670</u>	<u>560,696</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(1,017,966)</u>	<u>(1,017,966)</u>	<u>(456,855)</u>	<u>561,111</u>
Other Financing Sources (Uses):				
Transfers	-	-	-	-
<b>Total</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	(1,017,966)	(1,017,966)	(456,855)	561,111
Fund Balance - Beginning of Year	<u>801,759</u>	<u>801,759</u>	<u>801,759</u>	<u>-</u>
<b>Fund Balance - End of Year</b>	<u>\$ (216,207)</u>	<u>\$ (216,207)</u>	<u>\$ 344,904</u>	<u>\$ 561,111</u>

CITY OF SNELLVILLE, GEORGIA  
 SPLOST III CAPITAL PROJECTS FUND  
 BALANCE SHEET  
 JUNE 30, 2023 AND 2022

	2023	2022
<b>ASSETS</b>		
Cash	\$ 46	\$ 765,474
Intergovernmental receivable	-	-
Other receivable	-	-
Due from other funds	-	-
<b>Total Assets</b>	<b>\$ 46</b>	<b>\$ 765,474</b>
 <b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Accounts payable	\$ -	\$ 105,292
Due to other funds	-	-
<b>Total Liabilities</b>	-	105,292
<b>Deferred Inflows</b>		
Unavailable revenues	-	-
<b>Fund Balance</b>		
Restricted for capital outlay	46	660,182
<b>Total Fund Balance</b>	46	660,182
<b>Total Liabilities and Fund Balance</b>	<b>\$ 46</b>	<b>\$ 765,474</b>

**CITY OF SNELLVILLE, GEORGIA  
 SPLOST III CAPITAL PROJECTS FUND  
 SCHEDULE OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCE  
 BUDGET (GAAP BASIS) AND ACTUAL - FROM INCEPTION  
 FOR THE YEAR ENDED JUNE 30, 2023**

	<u>PRIOR YEARS</u>	<u>CURRENT YEAR</u>	<u>TOTAL TO DATE</u>	<u>PROJECT AUTHORIZATION</u>
<b>REVENUES</b>				
Intergovernmental - SPLOST	\$ 9,030,191	\$ -	\$ 9,030,191	\$ 9,556,219
Intergovernmental - Other	1,836,061	212,081	2,048,142	-
Other	1,000	-	1,000	-
Interest	78,999	468	79,467	-
<b>Total Revenues</b>	<u>10,946,251</u>	<u>212,549</u>	<u>11,158,800</u>	<u>9,556,219</u>
<b>EXPENDITURES</b>				
Current -				
Administrative	359	112	471	-
Capital Outlay -				
Administrative facilities	483,112	11,632	494,744	449,143
Voting equipment	-	-	-	19,112
Public safety facilities & equipment	143,358	-	143,358	535,148
Recreational facilities & equipment	1,955,204	202,441	2,157,645	2,150,149
Roads, streets, bridges, drainage, sidewalks and related facilities	7,297,973	663,500	7,961,473	6,402,667
Debt Service - Public Safety				
Principal	399,058	-	399,058	-
Interest	7,586	-	7,586	-
<b>Total Expenditures</b>	<u>10,286,650</u>	<u>877,685</u>	<u>11,164,335</u>	<u>9,556,219</u>
Excess of revenues over (under) expenditures	659,601	(665,136)	(5,535)	-
Other financing sources (uses)				
Transfers	581	5,000	5,581	-
Excess (deficiency) of revenues and other financing sources over (under) other financing uses	<u>\$ 660,182</u>	<u>(660,136)</u>	<u>\$ 46</u>	<u>\$ -</u>
<b>FUND BALANCE</b>				
Beginning		<u>660,182</u>		
Ending		<u>\$ 46</u>		

**CITY OF SNELLVILLE, GEORGIA**  
**SPLOST IV CAPITAL PROJECTS FUND**  
**BALANCE SHEET**  
**JUNE 30, 2023 AND 2022**

<b>ASSETS</b>	<b>2023</b>	<b>2022</b>
Cash	\$ 1,374,631	\$ 4,149,045
Intergovernmental receivable - SPLOST	-	756,474
Intergovernmental receivable - other	-	1,817,915
Other receivables	74,961	-
Due from other funds	-	5,400
Due from DDA	-	633,776
<b>Total Assets</b>	<b>\$ 1,449,592</b>	<b>\$ 7,362,610</b>
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Accounts payable	\$ 1,174,446	\$ 2,570,859
Due to other funds	-	-
Total Liabilities	1,174,446	2,570,859
<b>Deferred Inflows</b>		
Unavailable revenues	74,971	432,915
<b>Fund Balance</b>		
Restricted for capital outlay	200,175	4,358,836
Total Fund Balance	200,175	4,358,836
<b>Total Liabilities and Fund Balance</b>	<b>\$ 1,449,592</b>	<b>\$ 7,362,610</b>

**CITY OF SNELLVILLE, GEORGIA**  
**SPLOST IV CAPITAL PROJECTS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE**  
**BUDGET (GAAP BASIS) AND ACTUAL - FROM INCEPTION**  
**FOR THE YEAR ENDED JUNE 30, 2023**

	<u>PRIOR YEARS</u>	<u>CURRENT YEAR</u>	<u>TOTAL TO DATE</u>	<u>PROJECT AUTHORIZATION</u>
<b>REVENUES</b>				
Intergovernmental - SPLOST	\$ 18,269,806	\$ 3,412,991	\$ 21,682,797	\$ 18,086,006
County reimbursement - Grove	1,900,383	509,883	2,410,266	-
County reimbursement - Parks	1,000,000	-	1,000,000	-
CDBG grant	385,000	-	385,000	-
DDA reimbursement - Grove	4,586,653	-	4,586,653	-
Interest	90,310	2,334	92,644	-
<b>Total Revenues</b>	<u>26,232,152</u>	<u>3,925,208</u>	<u>30,157,360</u>	<u>18,086,006</u>
<b>EXPENDITURES</b>				
Current -				
Administrative	8	-	8	-
Contribution to DDA for -				
real estate purchases	4,853,420	-	4,853,420	-
debt service	-	1,366,503	1,366,503	-
Capital Outlay -				
Administrative facilities	434,277	-	434,277	108,878
Parking facilities	6,791,364	-	6,791,364	6,387,616
Recreational facilities & equipment	2,214,997	1,003,474	3,218,471	3,011,320
Roads, streets, bridges, drainage, sidewalks and related facilities	7,579,250	5,713,892	13,293,142	8,578,192
<b>Total Expenditures</b>	<u>21,873,316</u>	<u>8,083,869</u>	<u>29,957,185</u>	<u>18,086,006</u>
Excess of revenues over (under) expenditures	4,358,836	(4,158,661)	200,175	-
Other financing sources (uses)				
Transfers	-	-	-	-
Excess (deficiency) of revenues and other financing sources over (under) other financing uses	<u>\$ 4,358,836</u>	<u>(4,158,661)</u>	<u>\$ 200,175</u>	<u>\$ -</u>
<b>FUND BALANCE</b>				
Beginning		<u>4,358,836</u>		
Ending		<u>\$ 200,175</u>		

**CITY OF SNELLVILLE, GEORGIA**  
**SPLOST V CAPITAL PROJECTS FUND**  
**BALANCE SHEET**  
**JUNE 30, 2023**

	<b>2023</b>
<b>ASSETS</b>	
Cash	\$ 794,401
Intergovernmental receivable - SPLOST	403,624
Intergovernmental receivable - other	-
Due from other funds	-
Due from DDA	-
	-
<b>Total Assets</b>	<b>\$ 1,198,025</b>
 <b>LIABILITIES AND FUND BALANCE</b>	
<b>Liabilities</b>	
Accounts payable	\$ -
Due to other funds	-
	-
<b>Total Liabilities</b>	<b>-</b>
 <b>Deferred Inflows</b>	
Unavailable revenues	-
	-
 <b>Fund Balance</b>	
Restricted for capital outlay	1,198,025
	1,198,025
<b>Total Fund Balance</b>	<b>1,198,025</b>
	1,198,025
<b>Total Liabilities and Fund Balance</b>	<b>\$ 1,198,025</b>
	1,198,025

**CITY OF SNELLVILLE, GEORGIA  
SPLOST V CAPITAL PROJECTS FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE  
BUDGET (GAAP BASIS) AND ACTUAL - FROM INCEPTION  
FOR THE YEAR ENDED JUNE 30, 2023**

	<u>PRIOR YEARS</u>	<u>CURRENT YEAR</u>	<u>TOTAL TO DATE</u>	<u>PROJECT AUTHORIZATION</u>
<b>REVENUES</b>				
Intergovernmental - SPLOST	\$ -	\$ 1,198,017	\$ 1,198,017	\$ 28,487,184
County reimbursement - Grove	-	-	-	-
County reimbursement - Parks	-	-	-	-
CDBG grant	-	-	-	-
DDA reimbursement - Grove	-	-	-	-
Interest	-	8	8	-
	<u>-</u>	<u>1,198,025</u>	<u>1,198,025</u>	<u>28,487,184</u>
<b>Total Revenues</b>	<u>-</u>	<u>1,198,025</u>	<u>1,198,025</u>	<u>28,487,184</u>
<b>EXPENDITURES</b>				
Current -				
Contribution to DDA for - debt service	-	-	-	10,000,000
Capital Outlay -				
Water & Sewer Projects	-	-	-	1,487,184
Recreational facilities & equipment	-	-	-	10,000,000
Roads, streets, bridges, drainage, sidewalks and related facilities	-	-	-	7,000,000
	<u>-</u>	<u>-</u>	<u>-</u>	<u>28,487,184</u>
<b>Total Expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>28,487,184</u>
Excess of revenues over (under) expenditures	-	1,198,025	1,198,025	-
Other financing sources (uses) Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) other financing uses	<u>\$ -</u>	<u>1,198,025</u>	<u>\$ 1,198,025</u>	<u>\$ -</u>
<b>FUND BALANCE</b>				
Beginning		<u>-</u>		
Ending		<u>\$ 1,198,025</u>		

CITY OF SNELLVILLE, GEORGIA  
 URBAN REDEVELOPMENT AGENCY OF SNELLVILLE  
 BALANCE SHEET  
 JUNE 30, 2023 AND 2022

	2023	2022
<b>ASSETS</b>		
Cash	\$ 10,897	\$ 10,918
Investment	-	-
<b>Total Assets</b>	<b>\$ 10,897</b>	<b>\$ 10,918</b>
 <b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Accounts payable	\$ -	\$ -
<b>Total Liabilities</b>	-	-
<b>Fund balance</b>		
Assigned - Redevelopment	10,897	10,918
<b>Total Fund Balance</b>	10,897	10,918
<b>Total Liabilities and Fund Balance</b>	<b>\$ 10,897</b>	<b>\$ 10,918</b>



CITY OF SNELLVILLE, GEORGIA  
 URBAN REDEVELOPMENT AGENCY OF SNELLVILLE  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCE--BUDGET (GAAP BASIS) AND ACTUAL  
 FOR THE YEAR ENDED JUNE 30, 2023  
 WITH COMPARABLE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2022

	JUNE 30, 2023				
	BUDGET AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET	ACTUAL JUNE 30, 2022
	ORIGINAL	FINAL			
<b>REVENUES</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	9	9	9
Miscellaneous	-	-	-	-	-
<b>Total Revenues</b>	<u>-</u>	<u>-</u>	<u>9</u>	<u>9</u>	<u>9</u>
<b>EXPENDITURES</b>					
Capital-					
Economic Development-					
Contracted services	-	-	-	-	10
Debt Service-					
Principal	369,000	369,000	744,000	(375,000)	364,000
Interest	8,673	8,673	11,702	(3,029)	14,431
Bond issue cost	-	-	-	-	-
<b>Total Expenditures</b>	<u>377,673</u>	<u>377,673</u>	<u>755,702</u>	<u>(378,029)</u>	<u>378,441</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(377,673)</u>	<u>(377,673)</u>	<u>(755,693)</u>	<u>(378,020)</u>	<u>(378,432)</u>
Other Financing Sources (Uses):					
Debt issue	-	-	-	-	-
Payment to refunded debt agent	-	-	-	-	-
Transfers	377,673	377,673	755,672	377,999	378,431
<b>Total</b>	<u>377,673</u>	<u>377,673</u>	<u>755,672</u>	<u>377,999</u>	<u>378,431</u>
Net Change in Fund Balance	-	-	(21)	(21)	(1)
Fund Balance - Beginning of Year	<u>10,918</u>	<u>10,918</u>	<u>10,918</u>	<u>-</u>	<u>10,919</u>
<b>Fund Balance - End of Year</b>	<u>\$ 10,918</u>	<u>\$ 10,918</u>	<u>\$ 10,897</u>	<u>\$ (21)</u>	<u>\$ 10,918</u>

**CITY OF SNELLVILLE, GEORGIA  
STATEMENT OF NET POSITION  
SOLID WASTE MANAGEMENT ENTERPRISE FUND  
JUNE 30, 2023 AND 2022**

	2023	2022
<b>ASSETS</b>		
Current assets:		
Cash	\$ 48,157	\$ 135,658
Receivables (net of reserve for doubtful accounts of \$128,000 in 2023 and \$120,000 in 2022)		
Trade accounts	102,380	108,367
Unbilled sales	162,481	154,049
Total Current Assets	313,018	398,074
Property, plant and equipment:		
Buildings	577,673	577,673
Machinery and equipment	237,453	227,846
Vehicles	-	-
Land improvements	1,188,251	1,188,251
	2,003,377	1,993,770
Less accumulated depreciation	(1,216,979)	(1,162,467)
	786,398	831,303
<b>Total Assets</b>	<b>1,099,416</b>	<b>1,229,377</b>
<b>LIABILITIES</b>		
Current liabilities:		
Accounts payable	247,808	650,401
Customer deposits	-	-
Accrued liabilities -		
Payroll	7,744	4,487
Unearned revenue	166,360	-
	421,912	654,888
Total current liabilities (payable from current assets)		
Long-term obligations	-	-
<b>Total Liabilities</b>	<b>421,912</b>	<b>654,888</b>
<b>NET POSITION</b>		
Net invested in capital assets	786,398	831,303
Unrestricted	(108,894)	(256,814)
<b>Total Net Position</b>	<b>\$ 677,504</b>	<b>\$ 574,489</b>

**CITY OF SNELLVILLE, GEORGIA  
STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN FUND NET POSITION  
SOLID WASTE MANAGEMENT ENTERPRISE FUND  
FOR THE FISCAL YEARS ENDED JUNE 30, 2023 AND 2022**

	<u>2023</u>	<u>2022</u>
<b>OPERATING REVENUES</b>		
Charges for services:		
Solid waste	\$ 1,876,102	\$ 1,693,388
Recycling	129,402	122,621
Penalties	36,815	37,681
Miscellaneous	20,384	26,829
<b>Total Operating Revenues</b>	<u>2,062,703</u>	<u>1,880,519</u>
<b>OPERATING EXPENSES:</b>		
Solid waste operations -		
Purchases of product/service	2,756,340	2,474,023
Salaries and benefits	53,429	47,008
Contracted / purchased services	28,599	15,678
Bad debt expense	8,000	-
Recycling operations -		
Salaries and benefits	115,516	131,344
Contracted / purchased services	56,808	58,775
Supplies	14,039	5,739
Depreciation	54,512	54,054
<b>Total Operating Expenses</b>	<u>3,087,243</u>	<u>2,786,621</u>
Operating Income (Loss)	(1,024,540)	(906,102)
<b>NON-OPERATING INCOME (EXPENSES):</b>		
Interest revenue	<u>190</u>	<u>165</u>
Net income (loss) before transfers and capital contributions	(1,024,350)	(905,937)
Transfers in	1,127,365	641,772
Capital contributions	<u>-</u>	<u>-</u>
<b>NET INCOME</b>	103,015	(264,165)
<b>NET POSITION - BEGINNING</b>	<u>574,489</u>	<u>838,654</u>
<b>NET POSITION - ENDING</b>	<u>\$ 677,504</u>	<u>\$ 574,489</u>

**CITY OF SNELLVILLE, GEORGIA**  
**STATEMENT OF CASH FLOWS**  
**SOLID WASTE MANAGEMENT ENTERPRISE FUND**  
**FOR THE YEARS ENDED JUNE 30, 2023 AND 2022**

	<u>2023</u>	<u>2022</u>
Cash flows from operating activities:		
Cash received from customers and users	\$ 2,226,618	\$ 1,833,425
Cash paid to suppliers	(3,312,078)	(2,354,559)
Cash paid to employees	<u>(119,989)</u>	<u>(135,566)</u>
Net Cash Provided by Operating Activities	<u>(1,205,449)</u>	<u>(656,700)</u>
Cash flows from investing activities:		
Interest received	<u>190</u>	<u>165</u>
Net Cash Used in Investing Activities	<u>190</u>	<u>165</u>
Cash flows from non-capital financing activities:		
Transfers	1,127,365	641,772
Change in due to/from other funds	<u>-</u>	<u>-</u>
Net Cash Provided by (Used in) Non-capital Financing Activities	<u>1,127,365</u>	<u>641,772</u>
Cash flows from capital financing activities:		
Purchase and construction of capital assets	<u>(9,607)</u>	<u>-</u>
Net Cash Provided by (Used in) Capital Financing Activities	<u>(9,607)</u>	<u>-</u>
Net increase in cash and cash equivalents	(87,501)	(14,763)
Cash and cash equivalents - Beginning of Year	<u>135,658</u>	<u>150,421</u>
Cash and cash equivalents - End of Year	<u>\$ 48,157</u>	<u>\$ 135,658</u>

CITY OF SNELLVILLE, GEORGIA  
 STATEMENT OF CASH FLOWS  
 SOLID WASTE MANAGEMENT ENTERPRISE FUND - CONTINUED

Reconciliation of Net Income to Net Cash Provided  
By Operating Activities

	<u>2023</u>	<u>2022</u>
Operating income (loss)	\$ (1,024,540)	\$ (906,102)
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	54,512	54,054
(Increase) decrease in receivables	(2,445)	(47,094)
Increase (decrease) in accounts payable	(402,593)	249,557
Increase (decrease) in unearned revenues	166,360	-
Increase (decrease) in accrued liabilities	3,257	(7,115)
Total Adjustments	<u>(180,909)</u>	<u>249,402</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ (1,205,449)</u>	<u>\$ (656,700)</u>

**CITY OF SNELLVILLE, GEORGIA**  
**STATEMENT OF NET POSITION**  
**STORMWATER MANAGEMENT ENTERPRISE FUND**  
**JUNE 30, 2023 AND 2022**

	<b>2023</b>	<b>2022</b>
<b>ASSETS</b>		
Current Assets		
Cash	\$ 202,329	\$ 715,830
Receivables		
Trade accounts	22,538	28,875
Due from other funds	52,580	-
Prepaid tax billing fees	-	-
Total Current Assets	277,447	744,705
Property, Plant and Equipment		
Infrastructure	8,906,271	6,916,531
Construction in progress	-	-
Equipment	252,189	252,189
Less: Accumulated depreciation	(1,042,829)	(877,565)
Net Property, Plant and Equipment	8,115,631	6,291,155
Total Assets	8,393,078	7,035,860
<b>LIABILITIES</b>		
Current Liabilities		
Accounts payable -		
Trade	9,825	7,050
Construction	-	466,235
Accrued expenses -		
Salaries	11,332	8,956
Due to other funds	-	-
Total Current Liabilities	21,157	482,241
Long-term Obligations		
Total Liabilities	21,157	482,241
<b>NET POSITION</b>		
Net invested in capital assets	8,115,631	6,291,155
Unrestricted	256,290	262,464
Total Net Position	\$ 8,371,921	\$ 6,553,619

**CITY OF SNELLVILLE, GEORGIA  
STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN FUND NET POSITION  
STORMWATER MANAGEMENT ENTERPRISE FUND  
FOR THE FISCAL YEARS ENDED JUNE 30, 2023 AND 2022**

	<u>2023</u>	<u>2022</u>
<b>OPERATING REVENUES</b>		
Charges for services:		
Stormwater utility fees	\$ 870,075	\$ 853,967
Penalties	3,858	16,622
Miscellaneous	-	-
<b>Total Operating Revenues</b>	<u>873,933</u>	<u>870,589</u>
<b>OPERATING EXPENSES:</b>		
Salaries and benefits	114,768	109,395
Contracted / purchased services	119,913	97,562
Supplies	2,319	2,907
Depreciation	165,263	151,286
<b>Total Operating Expenses</b>	<u>402,263</u>	<u>361,150</u>
 Operating Income (Loss)	 471,670	 509,439
<b>NON-OPERATING INCOME (EXPENSES):</b>		
Interest revenue	145	239
Interest expense	-	-
 Net income (loss) before transfers and capital contributions	 471,815	 509,678
Capital contributions	473,558	-
Transfers	872,929	111,898
 <b>NET INCOME</b>	 1,818,302	 621,576
 <b>NET POSITION - BEGINNING</b>	 <u>6,553,619</u>	 <u>5,932,043</u>
 <b>NET POSITION - ENDING</b>	 <u>\$ 8,371,921</u>	 <u>\$ 6,553,619</u>

**CITY OF SNELLVILLE, GEORGIA  
STATEMENT OF CASH FLOWS  
STORMWATER MANAGEMENT ENTERPRISE FUND  
FOR THE YEARS ENDED JUNE 30, 2023 AND 2022**

	<u>2023</u>	<u>2022</u>
Cash flows from operating activities:		
Cash received from customers and users	\$ 880,270	\$ 853,705
Cash paid to suppliers	(145,309)	(128,481)
Cash paid to employees	<u>(86,540)</u>	<u>(86,287)</u>
Net Cash Provided by Operating Activities	<u>648,421</u>	<u>638,937</u>
Cash flows from investing activities:		
Interest received	<u>145</u>	<u>239</u>
Net Cash Used in Investing Activities	<u>145</u>	<u>239</u>
Cash flows from non-capital financing activities:		
Increase (decrease) in dueto ( from) other funds	(52,580)	18,867
Transfers	<u>872,929</u>	<u>111,898</u>
Net Cash Provided by (Used in) Non-capital Financing Activities	<u>820,349</u>	<u>130,765</u>
Cash flows from capital financing activities:		
Proceeds from debt issue	-	-
Principal payments	-	-
Interest payments	-	-
Purchase and construction of capital assets	<u>(1,982,416)</u>	<u>(471,723)</u>
Net Cash Provided by (Used in) Capital Financing Activities	<u>(1,982,416)</u>	<u>(471,723)</u>
Net increase in cash and cash equivalents	(513,501)	298,218
Cash and cash equivalents - Beginning of Year	<u>715,830</u>	<u>417,612</u>
Cash and cash equivalents - End of Year	<u>\$ 202,329</u>	<u>\$ 715,830</u>



CITY OF SNELLVILLE, GEORGIA  
 STATEMENT OF CASH FLOWS  
 STORMWATER MANAGEMENT ENTERPRISE FUND - CONTINUED

Reconciliation of Net Income to Net Cash Provided  
By Operating Activities

	<u>2023</u>	<u>2022</u>
Operating income (loss)	\$ 471,670	\$ 509,439
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	165,263	151,286
(Increase) decrease in receivables	6,337	(16,884)
(Increase) decrease in prepaid expenses	-	-
Increase (decrease) in accounts payable	2,775	(2,424)
Increase (decrease) in customer deposits	-	-
Increase (decrease) in accrued liabilities	2,376	(2,480)
Total Adjustments	<u>176,751</u>	<u>129,498</u>
Net Cash Provided by Operating Activities	<u>\$ 648,421</u>	<u>\$ 638,937</u>
 <b>Non-Cash Transactions -</b>		
Contributions of capital assets from other funds	<u>\$ 473,558</u>	<u>\$ -</u>

**SNELLVILLE DOWNTOWN DEVELOPMENT AUTHORITY**  
**BALANCE SHEET**  
**JUNE 30, 2023 AND 2022**

	<b>2023</b>	<b>2022</b>
<b>ASSETS</b>		
Cash	\$ 4,663,819	\$ 5,741,550
Accounts receivable	249,548	313,695
Interest receivable	42,348	9,726
Utility deposits	550	550
Due from primary government	123,742	16,259
Restricted assets -		
Cash	80,150	26,991
Investments	9,335,117	10,956,583
<b>Total Assets</b>	<b>\$ 14,495,274</b>	<b>\$ 17,065,354</b>
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Accounts payable	\$ 1,505,659	\$ 64,845
Due to primary government	-	633,776
Unearned revenue	-	25,360
Rental deposits	29,412	32,023
Accrued items	2,358	2,550
<b>Total Liabilities</b>	<b>1,537,429</b>	<b>758,554</b>
<b>Deferred Inflows</b>		
Lease revenues	247,591	311,231
<b>Fund balance</b>		
Nonspendable -		
Long-term portion of amount due from primary government	-	-
Unrestricted	12,710,254	15,995,569
<b>Total Fund Balance</b>	<b>12,710,254</b>	<b>15,995,569</b>
<b>Total Liabilities, Deferred Inflows and Fund Balance</b>	<b>\$ 14,495,274</b>	<b>\$ 17,065,354</b>

**SNELLVILLE DOWNTOWN DEVELOPMENT AUTHORITY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE  
FOR THE YEARS ENDED JUNE 30, 2023 AND 2022**

	2023	2022
<b>REVENUES</b>		
Contributions	\$ -	\$ -
Intergovernmental	1,692,367	142,561
Building rentals	410,988	391,301
Interest	378,749	27,729
<b>Total Revenues</b>	<b>2,482,104</b>	<b>561,591</b>
 <b>EXPENDITURES</b>		
Current-		
Payroll and benefits	84,605	81,424
Contract services	70,096	57,281
Legal	-	-
Repairs and maintenance	467,682	134,036
Utilities	30,482	32,640
Supplies	5,044	3,139
Reimbursement to City	-	-
Other	-	6,574
Capital-		
Equipment	4,960	30,100
Real estate	3,521,634	5,028,491
Debt service -		
Principal	945,000	875,000
Interest	637,916	699,859
Bond issue costs	-	-
<b>Total Expenditures</b>	<b>5,767,419</b>	<b>6,948,544</b>
 Excess (deficiency) of revenues over expenditures	 (3,285,315)	 (6,386,953)
 <b>OTHER FINANCING SOURCES (USES)</b>		
Proceeds from disposal of capital assets	-	3,368,365
Proceeds from debt issuance	-	-
Bond premium, net	-	-
Bond discount	-	-
 Net change in fund balance	 (3,285,315)	 (3,018,588)
 Fund Balance - Beginning of Year	 15,995,569	 19,014,157
 <b>Fund Balance - End of Year</b>	 <b>\$ 12,710,254</b>	 <b>\$ 15,995,569</b>

**SNELLVILLE DEVELOPMENT AUTHORITY**  
**BALANCE SHEET**  
**JUNE 30, 2023 AND 2022**

	2023	2022
<b>ASSETS</b>		
Cash	\$ 18,192	\$ 18,192
Deposit on real estate purchase	-	-
Due from primary government - long term	-	-
<b>Total Assets</b>	<b>\$ 18,192</b>	<b>\$ 18,192</b>
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Accrued interest	\$ -	\$ -
<b>Total Liabilities</b>	-	-
<b>Fund balance</b>		
Nonspendable -		
Long-term portion of amount due from primary government	-	-
Unrestricted	18,192	18,192
<b>Total Fund Balance</b>	18,192	18,192
<b>Total Liabilities and Fund Balance</b>	<b>\$ 18,192</b>	<b>\$ 18,192</b>

SNELLVILLE DEVELOPMENT AUTHORITY  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCE  
 FOR THE YEARS ENDED JUNE 30, 2023 AND 2022

	2023	2022
<b>REVENUES</b>		
Commissions	\$ -	\$ -
Intergovernmental	-	-
Rentals	-	-
<b>Total Revenues</b>	-	-
<b>EXPENDITURES</b>		
Current-		
Contribution to City	-	-
Other	-	-
<b>Total Expenditures</b>	-	-
Excess (deficiency) of revenues over expenditures	-	-
<b>OTHER FINANCING SOURCES (USES)</b>		
Proceeds from debt issuance	-	-
Sale of capital assets	-	-
Net change in fund balance	-	-
Fund Balance - Beginning of Year	18,192	18,192
<b>Fund Balance - End of Year</b>	<b>\$ 18,192</b>	<b>\$ 18,192</b>

## STATISTICAL SECTION

This part of the City of Snellville's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

<u>Contents</u>	<u>Page</u>
<b>Financial Trends</b> These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	99-106
<b>Revenue Capacity</b>  These schedules contain information to help the reader assess the City's most significant local revenue sources.	107-111
<b>Debt Capacity</b>  These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	112-114
<b>Demographic and Economic Information</b>  These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.	115-116
<b>Operating Information</b>  These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.	117-119

Except where noted, the information in these schedules is derived from the City of Snellville's comprehensive annual financial reports for the relevant year.

**CITY OF SNELLVILLE, GEORGIA**  
**NET POSITION BY COMPONENT**  
**Last Ten Fiscal Years**  
**(Accrual Basis of Accounting)**

	FISCAL YEAR									
	2014	(2) 2015	2016	2017	2018	2019	2020	2021	2022	2023
<b>Governmental Activities</b>										
Net Investment in Capital Assets	\$ 29,112,491	\$ 35,199,150	\$ 37,260,337	\$ 35,925,377	\$ 36,268,576	\$ 36,335,034	\$ 36,995,923	\$ 37,962,326	\$ 40,061,671	\$ 43,132,848
Restricted	5,538,805	3,916,609	4,495,801	5,462,455	7,914,638	7,253,329	7,755,810	10,236,243	9,135,311	5,602,264
Unrestricted	5,612,169	6,719,148	6,153,649	8,585,365	9,377,180	9,135,450	9,863,911	14,135,662	13,616,861	11,901,231
<b>Total Governmental Activities Net Position</b>	<b>40,263,465</b>	<b>45,834,907</b>	<b>47,909,787</b>	<b>49,973,197</b>	<b>53,560,394</b>	<b>52,723,813</b>	<b>54,615,644</b>	<b>62,334,231</b>	<b>62,813,843</b>	<b>60,636,343</b>
<b>Business-Type Activities</b>										
Net Investment in Capital Assets	2,522,984	2,905,862	3,541,017	4,249,185	4,667,205	5,290,545	5,516,402	6,695,343	7,122,458	8,902,029
Unrestricted	732,484	744,352	230,762	11,880	76,270	436,088	815,935	75,354	5,650	147,396
<b>Total Business-Type Activities Net Position</b>	<b>3,255,468</b>	<b>3,650,214</b>	<b>3,771,779</b>	<b>4,261,065</b>	<b>4,743,475</b>	<b>5,726,633</b>	<b>6,332,337</b>	<b>6,770,697</b>	<b>7,128,108</b>	<b>9,049,425</b>
<b>Primary Government</b>										
Net Investment in Capital Assets	31,635,475	38,105,012	40,801,354	40,174,562	40,935,781	41,625,579	42,512,325	44,657,669	47,184,129	52,034,877
Restricted	5,538,805	3,916,609	4,495,801	5,462,455	7,914,638	7,253,329	7,755,810	10,236,243	9,135,311	5,602,264
Unrestricted	6,344,653	7,463,500	6,384,411	8,597,245	9,453,450	9,571,538	10,679,846	14,211,016	13,622,511	12,048,627
<b>Total Primary Government Net Position</b>	<b>\$ 43,518,933</b>	<b>\$ 49,485,121</b>	<b>\$ 51,681,566</b>	<b>\$ 54,234,262</b>	<b>\$ 58,303,869</b>	<b>\$ 58,450,446</b>	<b>\$ 60,947,981</b>	<b>\$ 69,104,928</b>	<b>\$ 69,941,951</b>	<b>\$ 69,685,768</b>

Source: City's comprehensive annual financial reports for each applicable fiscal year.

- (1) The City made a prior period adjustment to the beginning fund balance for the year ended June 30, 2013 as a result of the adoption of GASB Statements Numbers 63 and 65 to write-off debt issue costs of \$165,387 as required by the standards.
- (2) The City made a prior period adjustment of \$813,597 to the July 1, 2015 beginning fund balance for net pension (liability) asset as a result of the adoption of GASB Statement Number 68 as required by the standards.

**CITY OF SNELLVILLE, GEORGIA**  
**CHANGES IN NET POSITION**  
**Last Ten Fiscal Years**  
**(Accrual Basis of Accounting)**

	FISCAL YEAR									
	2014	( 2 ) 2015	2016	2017	2018	2019	2020	2021	2022	2023
<b>Program Expenses</b>										
Governmental activities	\$ 10,519,939	\$ 10,650,101	\$ 11,170,855	\$ 13,305,909	\$ 12,659,763	\$ 15,890,493	\$ 14,666,137	\$ 19,636,282	\$ 21,629,723	\$ 22,939,032
Business-type activities	2,298,896	2,337,360	2,420,673	2,628,228	2,695,575	2,807,566	2,885,471	2,969,589	3,147,771	3,489,506
<b>Total primary government program expenses</b>	<b>12,818,835</b>	<b>12,987,461</b>	<b>13,591,528</b>	<b>15,934,137</b>	<b>15,355,338</b>	<b>18,698,059</b>	<b>17,551,608</b>	<b>22,605,871</b>	<b>24,777,494</b>	<b>26,428,538</b>
<b>Program Revenues</b>										
Governmental activities	6,599,108	8,033,492	6,038,480	7,725,781	8,031,232	7,194,752	7,690,560	18,216,635	12,270,832	11,970,314
Business-type activities	2,003,812	2,106,187	2,227,737	2,456,107	2,525,333	2,544,993	2,547,854	2,599,327	2,751,108	2,936,636
<b>Total primary government program revenues</b>	<b>8,602,920</b>	<b>10,139,679</b>	<b>8,266,217</b>	<b>10,181,888</b>	<b>10,556,565</b>	<b>9,739,745</b>	<b>10,238,414</b>	<b>20,815,962</b>	<b>15,021,940</b>	<b>14,906,950</b>
<b>Net (Expense) Revenue</b>										
Governmental activities	(3,920,831)	(2,616,609)	(5,132,375)	(5,580,128)	(4,628,531)	(8,695,741)	(6,975,577)	(1,419,647)	(9,358,891)	(10,968,718)
Business-type activities	(295,084)	(231,173)	(192,936)	(172,121)	(170,242)	(262,573)	(337,617)	(370,262)	(396,663)	(552,870)
<b>Total primary government net expense</b>	<b>(4,215,915)</b>	<b>(2,847,782)</b>	<b>(5,325,311)</b>	<b>(5,752,249)</b>	<b>(4,798,773)</b>	<b>(8,958,314)</b>	<b>(7,313,194)</b>	<b>(1,789,909)</b>	<b>(9,755,554)</b>	<b>(11,521,588)</b>
<b>General Revenues and Transfers</b>										
Governmental activities	6,847,402	7,138,410	7,443,299	7,643,538	8,215,728	7,859,160	8,867,408	9,138,234	9,838,503	8,791,218
Business-type activities	527,546	625,919	314,501	661,407	652,652	1,245,730	943,321	808,622	754,074	2,474,187
<b>Total primary government</b>	<b>7,374,948</b>	<b>7,764,329</b>	<b>7,757,800</b>	<b>8,304,945</b>	<b>8,868,380</b>	<b>9,104,890</b>	<b>9,810,729</b>	<b>9,946,856</b>	<b>10,592,577</b>	<b>11,265,405</b>
<b>Change in Net Position</b>										
Governmental Activities	2,926,571	4,521,801	2,310,924	2,063,410	3,587,197	(836,581)	1,891,831	7,718,587	479,612	(2,177,500)
Business Type Activities	232,462	394,746	121,565	489,286	482,410	983,157	605,704	438,360	357,411	1,921,317
<b>Total primary government</b>	<b>\$ 3,159,033</b>	<b>\$ 4,916,547</b>	<b>\$ 2,432,489</b>	<b>\$ 2,552,696</b>	<b>\$ 4,069,607</b>	<b>\$ 146,576</b>	<b>\$ 2,497,535</b>	<b>\$ 8,156,947</b>	<b>\$ 837,023</b>	<b>\$ (256,183)</b>

Source: City's comprehensive annual financial reports for each applicable fiscal year.

- ( 1 ) The City made a prior period adjustment to the beginning fund balance for the year ended June 30, 2013 as a result of the adoption of GASB Statements Numbers 63 and 65 to write-off debt issue costs of \$165,387 as required by the standards.
- ( 2 ) The City made a prior period adjustment of \$813,597 to the July 1, 2015 beginning fund balance for net pension (liability) asset as a result of the adoption of GASB Statement Number 68 as required by the standards.



CITY OF SNELLVILLE, GEORGIA  
 GOVERNMENT-WIDE EXPENSES  
 Last Ten Fiscal Years  
 (Accrual Basis of Accounting)

	FISCAL YEAR									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
<b>Governmental Activities</b>										
General Government	\$ 1,880,326	\$ 1,725,247	\$ 1,916,417	\$ 2,061,883	\$ 1,937,456	\$ 1,993,687	\$ 2,072,547	\$ 2,146,924	\$ 2,021,872	\$ 2,776,135
Public Safety and Courts	5,145,254	5,382,514	5,384,629	5,806,299	6,048,380	6,406,986	6,752,196	7,067,080	7,349,418	8,352,509
Highways and Streets	1,841,592	1,742,659	2,173,881	1,945,178	1,912,150	2,038,253	2,069,359	2,486,182	2,241,950	2,637,011
Parks and Recreation	910,532	1,030,465	896,394	1,017,630	1,121,626	1,174,411	1,155,807	1,250,082	1,308,533	1,385,518
Economic Development	133,949	189,169	184,168	161,145	172,338	258,498	308,494	325,622	453,910	1,590,343
Community Development	479,923	496,765	543,268	2,243,390	1,398,742	3,953,568	2,261,939	6,332,193	8,226,963	6,184,532
Interest on Long-Term Debt	128,363	83,282	72,098	70,384	69,071	65,090	45,795	28,199	27,077	12,984
<b>Total Governmental Activities</b>	<b>10,519,939</b>	<b>10,650,101</b>	<b>11,170,855</b>	<b>13,305,909</b>	<b>12,659,763</b>	<b>15,890,493</b>	<b>14,666,137</b>	<b>19,636,282</b>	<b>21,629,723</b>	<b>22,939,032</b>
<b>Business-Type Activities</b>										
Solid Waste Management	1,782,754	1,849,875	1,935,067	2,129,175	2,155,063	2,248,178	2,313,269	2,383,447	2,536,709	2,846,368
Recycling	250,857	236,433	229,828	244,969	251,574	233,146	245,177	253,341	249,912	240,875
Storm Water Utilities	265,285	251,052	255,778	254,084	288,938	326,242	327,025	332,801	361,150	402,263
<b>Total Business-Type Activities</b>	<b>2,298,896</b>	<b>2,337,360</b>	<b>2,420,673</b>	<b>2,628,228</b>	<b>2,695,575</b>	<b>2,807,566</b>	<b>2,885,471</b>	<b>2,969,589</b>	<b>3,147,771</b>	<b>3,489,506</b>
<b>Total Governmental-Wide Expenses</b>	<b>\$ 12,818,835</b>	<b>\$ 12,987,461</b>	<b>\$ 13,591,528</b>	<b>\$ 15,934,137</b>	<b>\$ 15,355,338</b>	<b>\$ 18,698,059</b>	<b>\$ 17,551,608</b>	<b>\$ 22,605,871</b>	<b>\$ 24,777,494</b>	<b>\$ 26,428,538</b>

Source: City's comprehensive annual financial reports for each applicable fiscal year.

CITY OF SNELLVILLE, GEORGIA  
 GOVERNMENT-WIDE PROGRAM REVENUES  
 Last Ten Fiscal Years  
 (Accrual Basis of Accounting)

	FISCAL YEAR									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Governmental Activities										
Charges for Service										
General Government	\$ 53,844	\$ 41,102	\$ 39,594	\$ 83,024	\$ 40,525	\$ 30,702	\$ 37,549	\$ 44,601	\$ 47,618	\$ 49,240
Public Safety and Courts	2,546,810	2,667,819	2,242,618	3,403,388	3,090,412	2,919,131	2,325,350	3,835,643	4,626,775	4,197,174
Highways and Streets	424,158	-	-	-	-	-	-	-	-	-
Parks and Recreation	193,661	203,356	209,988	229,073	198,222	214,394	123,082	131,386	201,178	219,700
Economic Development	-	-	-	-	-	-	-	-	-	-
Community Development	289,853	277,791	560,923	382,014	815,873	398,817	519,166	731,456	675,973	705,382
Operating Grants and Contributions	1,000	-	350	-	-	55,941	933,559	3,208,925	525,228	640,180
Capital Grants and Contributions	3,089,782	4,843,424	2,985,007	3,628,282	3,886,200	3,575,767	3,751,854	10,264,624	6,194,060	6,158,638
Total Governmental Activities	6,599,108	8,033,492	6,038,480	7,725,781	8,031,232	7,194,752	7,690,560	18,216,635	12,270,832	11,970,314
Business-Type Activities										
Charges for Service										
Solid Waste Management	1,369,243	1,475,885	1,556,943	1,476,750	1,526,007	1,584,422	1,638,984	1,659,857	1,757,898	1,933,301
Recycling	92,966	92,745	132,255	157,621	165,885	138,617	67,310	104,617	122,621	129,402
Stormwater Utility Fees	541,603	537,557	538,539	821,736	833,441	821,954	841,560	834,853	870,589	873,933
Operating grants and contributions	-	-	-	-	-	-	-	-	-	-
Capital Grants and Contributions	-	-	-	-	-	-	-	-	-	-
Total Business-Type Activities	2,003,812	2,106,187	2,227,737	2,456,107	2,525,333	2,544,993	2,547,854	2,599,327	2,751,108	2,936,636
Total Government-Wide Program Revenues	\$ 8,602,920	\$ 10,139,679	\$ 8,266,217	\$ 10,181,888	\$ 10,556,565	\$ 9,739,745	\$ 10,238,414	\$ 20,815,962	\$ 15,021,940	\$ 14,906,950

Source: City's comprehensive annual financial reports for each applicable fiscal year.

CITY OF SNELLVILLE, GEORGIA  
GENERAL AND OTHER REVENUES  
Last Ten Fiscal Years  
(Accrual Basis of Accounting)

	FISCAL YEAR									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Governmental Activities										
Taxes										
Property	\$ 3,578,704	\$ 3,637,315	\$ 3,587,698	\$ 3,729,236	\$ 4,006,773	\$ 4,393,728	\$ 4,539,165	\$ 4,982,690	\$ 5,289,044	\$ 5,742,694
Other	3,641,094	3,839,495	3,780,423	3,941,570	4,056,313	4,292,943	4,293,501	4,556,786	4,725,997	4,943,201
Hotel/Motel	133,949	130,399	134,322	161,145	172,235	278,305	341,919	361,803	493,099	521,185
Intergovernmental	-	-	220,229	220,229	220,229	-	200,000	-	-	-
Other Local Revenue	15,554	152,725	21,813	250,883	319,029	35,375	351,370	8,204	69,990	41,362
Gain(Loss) on Sale of Assets	-	-	-	-	-	-	-	19,690	-	-
Transfers	(527,107)	(625,444)	(313,502)	(659,525)	(646,368)	(1,239,848)	(938,317)	(807,739)	(753,670)	(2,473,852)
Unrestricted Investment Earnings	5,208	3,920	12,316	-	87,517	98,657	79,770	16,800	14,043	16,628
Total Governmental Activities	<u>6,847,402</u>	<u>7,138,410</u>	<u>7,443,299</u>	<u>7,643,538</u>	<u>8,215,728</u>	<u>7,859,160</u>	<u>8,867,408</u>	<u>9,138,234</u>	<u>9,838,503</u>	<u>8,791,218</u>
Business-Type Activities										
Transfers	527,107	625,444	313,502	659,525	646,368	1,239,848	938,317	807,739	753,670	2,473,852
Unrestricted Investment Income	439	475	999	1,882	6,284	5,882	5,004	883	404	335
Total Business-Type Activities	<u>527,546</u>	<u>625,919</u>	<u>314,501</u>	<u>661,407</u>	<u>652,652</u>	<u>1,245,730</u>	<u>943,321</u>	<u>808,622</u>	<u>754,074</u>	<u>2,474,187</u>
Total Government-Wide General and Other Revenue	<u>\$ 7,374,948</u>	<u>\$ 7,764,329</u>	<u>\$ 7,757,800</u>	<u>\$ 8,304,945</u>	<u>\$ 8,868,380</u>	<u>\$ 9,104,890</u>	<u>\$ 9,810,729</u>	<u>\$ 9,946,856</u>	<u>\$ 10,592,577</u>	<u>\$ 11,265,405</u>

Source: City's comprehensive annual financial reports for each applicable fiscal year.

**CITY OF SNELLVILLE, GEORGIA**  
**FUND BALANCES OF GOVERNMENTAL FUNDS**  
**Last Ten Fiscal Years**  
**(Modified Accrual Basis of Accounting)**

	FISCAL YEAR									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
General Fund										
Nonspendable										
Prepaid Items	\$ 99,730	\$ 99,285	\$ 97,784	\$ 103,675	\$ 109,007	\$ 102,025	\$ 104,377	\$ 108,329	\$ 194,918	\$ 206,055
Restricted										
Economic Development	-	28,429	53,287	28,515	-	-	-	-	-	-
Assigned										
Appropriation for Next Year Budget	-	-	-	-	1,561,850	434,045	293,629	-	-	330,771
Unassigned	5,764,520	5,577,242	5,484,396	7,870,782	7,002,599	7,695,213	8,255,746	11,243,179	11,721,424	10,023,091
Total General Fund	<u>5,864,250</u>	<u>5,704,956</u>	<u>5,635,467</u>	<u>8,002,972</u>	<u>8,673,456</u>	<u>8,231,283</u>	<u>8,653,752</u>	<u>11,351,508</u>	<u>11,916,342</u>	<u>10,559,917</u>
All Other Governmental Funds										
Restricted										
Capital Projects	5,324,118	3,425,687	4,060,411	5,051,211	7,508,768	6,850,689	7,323,588	8,365,738	5,820,777	1,743,150
Police Services	85,450	98,092	64,460	68,637	73,508	51,674	77,245	1,483,314	2,897,448	3,392,489
Tree Bank	110,881	110,935	300,171	296,486	314,407	312,630	282,166	277,965	266,056	261,013
Economic Development	18,356	17,422	17,472	17,606	17,955	38,336	72,811	109,226	150,409	201,765
Specified Grant Activities	-	-	-	-	-	-	-	-	621	3,847
Assigned - Redevelopment	17,458	17,403	17,410	16,691	15,654	15,679	10,914	10,919	10,918	10,897
Unassigned	(53,239)	(501,071)	-	-	-	-	-	11,243,179	-	-
Total All Other Governmental Funds	<u>\$ 5,503,024</u>	<u>\$ 3,168,468</u>	<u>\$ 4,459,924</u>	<u>\$ 5,450,631</u>	<u>\$ 7,930,292</u>	<u>\$ 7,269,008</u>	<u>\$ 7,766,724</u>	<u>\$ 21,490,341</u>	<u>\$ 9,146,229</u>	<u>\$ 5,613,161</u>

**CITY OF SNELLVILLE, GEORGIA**  
**CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS**  
**Last Ten Fiscal Years**  
**(Modified Accrual Basis of Accounting)**

	FISCAL YEAR									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
<b>Revenues:</b>										
Taxes	\$ 7,128,871	\$ 7,389,231	\$ 7,498,088	\$ 7,809,385	\$ 8,242,795	\$ 8,964,808	\$ 9,145,394	\$ 9,865,802	\$ 10,446,989	\$ 11,217,532
Licenses and Permits	250,868	234,188	293,892	323,027	748,778	349,637	484,136	686,798	600,480	566,769
Intergovernmental Revenue	3,201,002	4,156,327	4,216,556	3,847,196	4,069,268	3,460,626	3,680,988	6,478,640	7,766,001	6,837,292
Charges for Services	919,651	852,203	892,941	1,413,534	1,023,405	891,894	1,119,439	1,133,744	608,784	803,557
Fines and Forfeitures	1,808,153	2,079,457	1,535,308	2,225,117	2,235,816	2,203,660	2,229,027	3,753,016	4,521,439	4,072,016
Tree Bank Bonds	-	-	215,500	-	15,410	-	-	-	-	-
Investment Income	7,074	6,035	13,701	29,506	124,677	157,770	135,158	25,759	19,624	12,579
Rental Income	96,583	99,934	97,774	86,653	84,009	77,498	72,999	89,523	104,282	122,858
Other Local Revenue	447,769	23,170	30,151	290,443	293,248	90,809	362,880	4,620,023	94,961	67,231
<b>Total All Governmental Funds</b>	<b>13,859,971</b>	<b>14,840,545</b>	<b>14,793,911</b>	<b>16,024,861</b>	<b>16,837,406</b>	<b>16,196,702</b>	<b>17,230,021</b>	<b>26,653,305</b>	<b>24,162,560</b>	<b>23,699,834</b>
<b>Expenditures</b>										
General Government	1,523,658	1,419,375	1,553,343	1,718,655	1,654,242	1,707,475	1,803,327	1,889,673	1,913,757	2,201,376
Municipal Court	645,907	723,097	617,097	758,427	776,492	755,806	816,349	866,190	844,692	848,051
Public Safety	4,020,169	4,085,720	4,221,192	4,442,158	4,694,156	5,118,859	5,442,327	5,646,609	5,806,468	6,280,572
Highways and Streets	933,838	944,458	982,066	1,183,720	996,799	1,056,917	1,081,421	1,095,093	1,105,263	1,005,317
Parks and Recreation	705,626	709,824	724,154	771,225	780,104	882,045	888,405	937,769	1,025,867	1,069,197
Tree Bank	159	-	-	4,600	104	4,910	32,906	4,600	-	-
Economic Development	136,563	130,399	134,322	161,145	172,339	258,629	308,494	325,632	453,920	470,091
Community Development	482,322	554,234	592,727	1,373,360	1,390,159	3,970,186	2,259,965	1,454,070	1,093,575	2,757,666
<b>Debt Service</b>										
Principal	1,911,446	1,267,162	979,606	122,125	1,037,426	820,611	659,187	651,884	583,177	842,484
Interest, Fees and Bond Issue Cost	139,057	80,503	66,912	33,804	80,638	57,970	32,418	29,586	22,171	13,946
<b>Capital Outlay</b>										
General Government	91,265	72,344	149,218	94,473	91,501	313,662	401,972	13,084	234,498	11,632
Public Safety	220,716	630,833	274,820	645,897	312,229	290,916	298,630	460,697	1,017,373	1,593,102
Highways and Streets	901,864	3,596,926	2,131,812	1,194,253	1,182,396	977,989	1,322,199	6,313,670	9,037,227	8,279,158
Parks and Recreation	203,858	2,903,728	849,615	632,532	134,783	139,825	315,600	1,050,944	874,703	1,216,441
Development	-	-	-	-	-	-	-	-	-	-
Court	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>11,916,448</b>	<b>17,118,603</b>	<b>13,276,884</b>	<b>13,136,374</b>	<b>13,303,368</b>	<b>16,355,800</b>	<b>15,663,200</b>	<b>20,739,501</b>	<b>24,012,691</b>	<b>26,589,033</b>
<b>Excess (Deficit) of Revenue Over Expenditures</b>	<b>1,943,523</b>	<b>(2,278,058)</b>	<b>1,517,027</b>	<b>2,888,487</b>	<b>3,534,038</b>	<b>(159,098)</b>	<b>1,566,821</b>	<b>5,913,804</b>	<b>149,869</b>	<b>(2,889,199)</b>
<b>Other Financing Sources (Uses)</b>										
Sale of Capital Assets	4,573	10,593	18,442	-	-	-	2,764	49,107	28,868	-
Proceeds from Long-Term Debt	-	399,059	-	1,129,250	262,475	295,489	288,917	23,022	38,834	-
Payment to refunded debt agent	-	-	-	-	-	-	-	-	-	-
Capital Contribution to Stormwater Fund	-	-	-	-	-	-	-	-	-	-
Transfers in (out)	(527,107)	(625,444)	(313,502)	(659,525)	(646,368)	(1,239,848)	(938,317)	(807,739)	(753,670)	(2,000,294)
<b>Total Other Financing Sources (Uses)</b>	<b>(522,534)</b>	<b>(215,792)</b>	<b>(295,060)</b>	<b>469,725</b>	<b>(383,893)</b>	<b>(944,359)</b>	<b>(646,636)</b>	<b>(735,610)</b>	<b>(685,968)</b>	<b>(2,000,294)</b>
<b>Net Change in Fund Balance</b>	<b>\$ 1,420,989</b>	<b>\$ (2,493,850)</b>	<b>\$ 1,221,967</b>	<b>\$ 3,358,212</b>	<b>\$ 3,150,145</b>	<b>\$ (1,103,457)</b>	<b>\$ 920,185</b>	<b>\$ 5,178,194</b>	<b>\$ (536,099)</b>	<b>\$ (4,889,493)</b>
<b>Debt Service Expenditures to Noncapital Expenditures</b>	<b>19.53%</b>	<b>13.59%</b>	<b>9.54%</b>	<b>1.39%</b>	<b>9.07%</b>	<b>5.68%</b>	<b>4.94%</b>	<b>5.06%</b>	<b>4.38%</b>	<b>4.92%</b>

Source: City's comprehensive annual financial reports for each applicable fiscal year.

**CITY OF SNELLVILLE, GEORGIA**  
**GENERAL GOVERNMENTAL TAX REVENUES BY SOURCE (1)**  
**Last Ten Fiscal Years**  
**(Modified Accrual Basis of Accounting)**

Fiscal Year	Real and Personal	Motor Vehicle	(1) SPLOST	Franchise	Alcohol Beverage	Insurance Premium	Business Occupation	Other Tax	Total
2014	2,906,834	128,660	2,791,174	1,237,933	325,193	940,995	770,014	819,242	9,920,045
2015	3,090,178	92,310	2,786,547	1,284,366	329,914	985,119	789,148	818,196	10,175,778
2016	3,104,659	65,796	2,845,394	1,295,210	330,376	1,052,437	798,562	851,048	10,343,482
2017	3,326,556	47,779	3,446,173	1,341,011	331,287	1,139,994	846,387	776,371	11,255,558
2018	3,542,032	35,239	3,001,999	1,375,720	327,238	1,213,910	858,556	717,865	11,072,559
2019	3,841,058	28,607	3,191,623	1,462,469	323,122	1,309,143	864,182	1,136,227	12,156,431
2020	4,089,811	22,999	3,245,026	1,455,155	334,012	1,390,449	824,016	1,028,952	12,390,420
2021	4,333,176	633,684	3,833,921	1,477,890	362,753	1,466,407	882,306	709,586	13,699,723
2022	4,529,140	711,532	4,273,514	1,500,292	365,709	1,513,922	955,198	871,196	14,720,503
2023	4,965,815	787,332	4,611,008	1,551,259	376,290	1,700,558	963,693	872,585	15,828,540

(1) For the purposes of this schedule SPLOST (Special Local Option Sales Tax) has been included as a tax. However, for reporting purposes in the financial statements SPLOST receipts are reported as an intergovernmental revenue.

**CITY OF SNELLVILLE, GEORGIA**  
**ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY**  
**OF ALL TAXABLE PROPERTY**  
**Last Ten Fiscal Years**

Tax Digest Year	Real Property		Personal Property		Less: Tax Exempt Real Property	Total Taxable Assessed Value	Total Direct Rate	Estimated Actual Taxable Value	Assessed Value as a Percentage of Actual Value
	Residential Property	Commercial Property	Motor Vehicles	Other					
2014	376,232,390	313,746,530	30,814,740	-	19,132,335	701,661,325	4.620	1,754,153,313	40.00%
2015	386,240,220	310,474,220	22,213,870	-	20,150,440	698,777,870	4.588	1,746,944,675	40.00%
2016	429,418,100	314,267,710	16,776,540	-	20,028,376	740,433,974	4.588	1,851,084,935	40.00%
2017	470,173,340	322,426,610	12,055,660	-	20,331,596	784,324,014	4.588	1,960,810,035	40.00%
2018	518,032,030	357,213,113	8,859,250	-	20,742,980	844,283,239	4.588	2,110,708,098	40.00%
2019	564,143,910	351,648,895	7,016,160	-	21,100,345	909,167,020	4.588	2,272,917,550	40.00%
2020	600,012,650	372,132,060	5,767,350	-	22,004,164	963,437,696	4.588	2,408,594,240	40.00%
2021	653,557,130	379,406,306	4,773,670	-	21,929,908	1,015,807,198	4.588	2,539,517,995	40.00%
2022	876,713,360	430,801,550	4,203,120	-	24,070,686	1,287,647,344	4.000	3,219,118,360	40.00%
2023	1,029,143,640	436,896,740	4,095,970	-	18,178,490	1,451,957,860	4.000	3,629,894,650	40.00%

Source: Gwinnett County Tax Assessors Office

CITY OF SNELLVILLE, GEORGIA  
PROPERTY TAX RATES  
DIRECT AND OVERLAPPING GOVERNMENTS  
Last Ten Fiscal Years  
(Rate per \$1,000 of assessed value)

Digest Year	Overlapping Rates													Total Direct & Overlapping Rates
	City of Snellville	County								School District			State of Georgia	
	Operating Millage	Operating Millage	Fire Protection	Police Services	Development Enforcement	Recreation	Economic Development	Debt Service Millage	Total County Millage	Operating Millage	Debt Service Millage	Total School Millage	Operating Millage	
2014	4.620	7.40	3.20	1.60	0.36	0.95	-	0.24	13.75	19.80	2.05	21.85	0.10	40.32
2015	4.588	7.23	3.20	1.60	0.36	0.95	-	0.24	13.58	19.80	2.05	21.85	0.05	40.07
2016	4.588	7.23	3.20	1.60	0.36	0.95	-	0.24	13.58	19.80	2.05	21.85	0.05	40.07
2017	4.588	7.40	3.20	1.60	0.36	0.95	-	-	13.51	19.80	2.05	21.85	-	39.95
2018	4.588	7.40	3.20	1.60	0.36	0.95	-	-	13.51	19.80	1.95	21.75	-	39.85
2019	4.588	7.21	3.20	1.60	0.36	0.95	-	-	13.32	19.80	1.95	21.75	-	39.66
2020	4.588	7.21	3.20	1.60	0.36	0.95	-	-	13.32	19.80	1.95	21.75	-	39.66
2021	4.588	6.95	3.20	2.90	0.36	1.00	0.30	-	14.71	19.70	1.90	21.60	-	40.90
2022	4.000	6.95	3.20	2.90	0.36	1.00	0.30	-	14.71	19.20	1.45	20.65	-	39.36
2023	4.000	6.95	3.20	2.90	0.36	1.00	0.30	-	14.71	19.20	1.45	20.65	-	39.36

Source: Gwinnett County Tax Assessors Office



CITY OF SNELLVILLE, GEORGIA  
 PRINCIPAL PROPERTY TAXPAYERS  
 CURRENT CALENDAR YEAR AND TEN YEARS AGO

Taxpayer	2022				2012		
	Nature of Business	Rank	Assessed Valuation	% of Total City Taxes Levied	Rank	Assessed Valuation	% of Total City Taxes Levied
BMSH1 Snellville GA LLC	Real Estate	1	17,801,160	1.85%			
DDR Southeast Snellville LLC	Real Estate	2	14,444,460	1.50%	2	11,400,000	1.76%
GRI-EOY (Presidential Markets) LLC	Real Estate	3	13,156,460	1.36%	4	7,526,850	1.16%
KIR Snellville LP	Real Estate	4	12,120,800	1.26%	3	9,600,000	1.48%
Snellville Towne Center LLC	Real Estate	5	11,777,464	1.22%			
Eastside Medical Center	Hospital	6	9,002,180	0.93%			
JBL Wisteria Shopping Center 2 LLC	Retail Services	7	7,368,520	0.76%			
Wal Mart Real Est Business Trust	Retail Services	8	6,942,800	0.72%	6	5,421,000	0.84%
RCG-Snellville LLC	Real Estate	9	5,030,120	0.52%			
Scenic Avenue LLC	Retail Services	10	4,975,262	0.52%			
Sam's Real Estate Business Trust	Retail Services				10	3,420,000	0.53%
Lowes	Retail Services				7	4,090,240	0.63%
Atlanta Healthcare Management	Hospital				1	15,600,000	2.41%
Ventas Center MOB LLC	Medical Facilities				5	6,916,000	1.07%
Ventas Center MOB LLC	Medical Facilities				8	3,600,000	0.56%
GRI-EOY (Presidential Markets) LLC	Retail Services				9	3,544,670	0.55%
Totals			\$102,619,226	11.29%		\$71,118,760	8.23%

**CITY OF SNELLVILLE, GEORGIA  
PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN FISCAL YEARS**

Digest/ Fiscal Year	Collected Within the Fiscal Year of the Levy			Collections in Subsequent Years	Total Collections to Date	
	Levy	Collected Amount	Percent of Levy		Amount	Percent of Levy
2013/2014	2,910,361	2,871,140	98.65%	38,762	2,909,902	99.98%
2014/2015	3,079,255	3,045,891	98.92%	31,803	3,077,694	99.95%
2015/2016	3,102,081	3,083,054	99.39%	18,696	3,101,750	99.99%
2016/2017	3,323,053	3,298,946	99.27%	23,098	3,322,044	99.97%
2017/2018	3,543,027	3,514,614	99.20%	23,238	3,537,852	99.85%
2018/2019	3,835,970	3,800,632	99.08%	26,272	3,826,904	99.76%
2019/2020	4,114,924	4,069,620	98.90%	23,493	4,093,113	99.47%
2020/2021	4,344,932	4,300,923	98.99%	38,289	4,339,212	99.87%
2021/2022	4,585,239	4,485,045	97.81%	68,368	4,553,413	99.31%
2022/2023	4,906,967	4,832,150	98.48%	-	4,832,150	98.48%

Source: City's Finance Department

**CITY OF SNELLVILLE, GEORGIA  
SALES TAX RATES AND TAXABLE SALES  
LAST TEN FISCAL YEARS**

<u>Fiscal Year</u>	<u>(1)(2) Taxable Sales Within Gwinnett County</u>	<u>Special Purpose</u>		<u>State</u>	<u>Total</u>
		<u>(3) City/ County</u>	<u>School System</u>		
2014	13,960,620,040	1%	1%	4%	6%
2015	14,613,611,870	1%	1%	4%	6%
2016	14,949,197,560	1%	1%	4%	6%
2017	18,284,488,487	1%	1%	4%	6%
2018	15,925,653,205	1%	1%	4%	6%
2019	16,764,486,816	1%	1%	4%	6%
2020	17,217,255,354	1%	1%	4%	6%
2021	20,138,255,069	1%	1%	4%	6%
2022	22,731,457,400	1%	1%	4%	6%
2023	23,055,040,000	1%	1%	4%	6%

(1) Prescription drugs and services are not taxable.

(2) Calculated based on sales taxes collected by the city.

(3) The City of Snellville receives 2.0309% of Special Purpose Local Option Sales Taxes collected for the 2023 SPLOST.

**CITY OF SNELLVILLE, GEORGIA  
RATIO OF OUTSTANDING DEBT BY TYPE  
LAST TEN FISCAL YEARS**

Fiscal Year	Governmental Activities			Business Type Activities		Total Primary Government	% of Personal Income (1)	Per Capita (1)
	Revenue Bonds	Notes Payable	Lease Liabilities	Notes Payable				
2014	3,177,000	1,378,224	-	109,726		4,664,950	1.00%	239.97
2015	2,845,000	842,121	-	55,455		3,742,576	0.79%	189.66
2016	2,508,000	199,514	-	-		2,707,514	0.46%	137.21
2017	2,508,000	1,206,638	-	-		3,714,638	0.74%	188.20
2018	1,819,000	1,120,687	-	-		2,939,687	0.58%	148.93
2019	1,466,000	948,564	-	-		2,414,564	0.45%	121.30
2020	1,466,000	578,295	-	-		2,044,295	0.38%	102.15
2021	1,108,000	308,384	-	-		1,416,384	0.25%	69.29
2022	744,000	98,484	29,557	-		872,041	0.13%	42.02
2023	-	-	16,748	-		16,748	0.00%	0.74

(1) See the Schedule of Demographic and Economic Statistics for personal income and population data.

CITY OF SNELLVILLE, GEORGIA  
 LEGAL DEBT MARGIN TABLE  
 LAST TEN FISCAL YEARS

Year	Assessed Value	Percentage	Debt Limit	Net Amount Applicable	Legal Debt Margin	Total Net Applicable to Limit as Percentage of Debt Limit
2014	701,661,325	10.00%	70,166,133	-	70,166,133	0.00%
2015	698,777,870	10.00%	69,877,787	-	69,877,787	0.00%
2016	740,433,974	10.00%	74,043,397	-	74,043,397	0.00%
2017	784,324,014	10.00%	78,432,401	-	78,432,401	0.00%
2018	863,438,083	10.00%	86,343,808	-	86,343,808	0.00%
2019	909,167,020	10.00%	90,916,702	-	90,916,702	0.00%
2020	963,437,696	10.00%	96,343,770	-	96,343,770	0.00%
2021	1,015,807,198	10.00%	101,580,720	-	101,580,720	0.00%
2022	1,287,647,344	10.00%	128,764,734	-	128,764,734	0.00%
2023	1,451,957,860	10.00%	145,195,786	-	145,195,786	0.00%

Source: City's finance department

**CITY OF SNELLVILLE, GEORGIA  
SUMMARY OF DIRECT AND OVERLAPPING DEBT  
AS OF JUNE 30, 2023**

	Debt Outstanding	Estimated Percentage Applicable (1)	Estimated Share of Overlapping Debt
<b>City Direct Debt:</b>			
Bonds Payable	\$ -	100%	\$ -
Notes Payable	\$ -	100%	\$ -
Leases Payable	<u>16,748</u>	100%	<u>16,748</u>
<b>Total city direct debt</b>	<u><u>16,748</u></u>		<u><u>16,748</u></u>
<b>Overlapping Debt:</b>			
Gwinnett County	311,089	2.96%	9,208
Gwinnett County School District	<u>1,387,746</u>	2.96%	<u>41,077</u>
<b>Total overlapping debt</b>	<u><u>1,698,835</u></u>		<u><u>50,285</u></u>
<b>Total direct and overlapping debt</b>	<u><u>1,715,583</u></u>		<u><u>67,033</u></u>

Sources: Assessed value data used to estimate applicable percentages and debt obtained from Gwinnett County's finance department.

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City. This process recognizes that, when considering the government's ability to issue and repay long term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt of each overlapping government.

(1) The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the County's taxable assessed value that is within the City's boundaries and dividing it by the County's total taxable assessed value.

**CITY OF SNELLVILLE, GEORGIA  
DEMOGRAPHIC AND ECONOMIC STATISTICS  
LAST TEN FISCAL YEARS**

<u>Fiscal Year</u>	<u>Population</u>	<u>Per Capita Income (1)</u>	<u>Personal Income</u>	<u>Median Age (1)</u>	<u>School Enrollment</u>	<u>Unemployment Rate</u>
2014	19,440 (1)	\$24,027 (7)	\$467,084,880	41.0 (7)	4,598 (2)	6.90% (3)
2015	19,733 (1)	\$24,027 (7)	\$474,124,791	41.0 (7)	4,631 (2)	6.00% (3)
2016	19,733 (1)	\$29,738 (7)	\$586,819,954	38.6 (7)	4,659 (2)	5.10% (3)
2017	19,738 (1)	\$25,325 (7)	\$590,601,012	39.8 (7)	4,874 (2)	3.40% (3)
2018	19,738 (1)	\$25,325 (7)	\$599,864,850	39.8 (7)	4,874 (2)	3.40% (3)
2019	19,906 (1)	\$26,699 (1)	\$531,470,294	39.8 (7)	4,834 (2)	3.50% (3)
2020	20,012 (1)	\$26,699 (1)	\$534,300,388	38.8 (7)	4,836 (2)	3.20% (3)
2021	20,441 (1)	\$27,460 (1)	\$561,309,860	36.9 (7)	4,741 (2)	3.50% (3)
2022	20,753 (1)	\$31,421 (1)	\$652,080,013	40.7 (7)	4,836 (2)	2.90% (3)
2023	22,737 (1)	\$34,609 (1)	\$786,904,833	42.1 (7)	4,838 (2)	3.60% (3)

- (1) Bureau of Census
- (2) Gwinnett County Board of Education
- (3) US Bureau of Labor Statistics (Gwinnett County)
- (4) Averaged by US Census American Community Survey
- (5) Atlanta Regional Commission Estimates
- (6) Gwinnett County Chamber of Commerce
- (7) City of Snellville Estimates

**CITY OF SNELLVILLE, GEORGIA  
PRINCIPAL EMPLOYERS  
CURRENT YEAR AND NINE YEARS AGO**

As Available from City of Snellville Public Records

Employer	2023				Employer	2012			
	Number of Employees	Rank	Percentage of Total Employment			Number of Employees	Rank	Percentage of Total Employment	
Piedmont Eastside Medical Center	1,360	1	NA	(1)	Emory Eastside Medical Center	1,257	1	NA	(1)
Wal-Mart	660	2	NA	(1)	Gwinnett County School Board	355	2	NA	(1)
E. R. Snell	1,008	3	NA	(1)	Wal-Mart	389	3	NA	(1)
Gwinnett County School Board	425	3	NA	(1)	Parkwood Nursing Home	200	4	NA	(1)
Lowe's	159	6	NA	(1)	New London Health Center	180	5	NA	(1)
Home Depot	154	5	NA	(1)	Target	160	6	NA	(1)
Lenora Church Rd Properties	175	7	NA	(1)	Lowe's	160	6	NA	(1)
TOMCO	115	8	NA	(1)	Home Depot	128	8	NA	(1)
Target	162	9	NA	(1)	Khols	120	9	NA	(1)
Kroger	119	10	NA	(1)	Publix	110	10	NA	(1)
<b>Total Employees</b>	<b>4,337</b>				<b>Total Employees</b>	<b>3,059</b>			

Source: City of Snellville Community Development

(1) Total employment numbers have not been recorded in the past. Employment data will be collected in the future.



**CITY OF SNELLVILLE, GEORGIA**  
**FULL-TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES BY FUNCTION**  
**LAST TEN FISCAL YEARS**

<b>Function</b>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
General Government	18	17	18	17	17	19	19	20	19	20
Public Safety	57	57	57	57	57	59	60	60	61	64
Public Works	10	10	10	10	10	10	9	8	7	5
Parks and Recreation	11	12	11	11	11	11	12	13	14	16
Community Development	5	5	5	6	6	7	7	7	7	7
Sanitation	4	4	4	4	4	4	4	4	4	4
Stormwater Utility	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>
<b>Total</b>	<u>107</u>	<u>107</u>	<u>107</u>	<u>107</u>	<u>107</u>	<u>112</u>	<u>113</u>	<u>114</u>	<u>114</u>	<u>118</u>

Source: Various City Departments

CITY OF SNELLVILLE, GEORGIA  
 OPERATING INDICATORS BY FUNCTION  
 LAST TEN FISCAL YEAR

<u>Function</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Police										
Physical Arrests	2,067	1,830	1,300	2,171	2,283	2,262	1,639	1,529	1,534	1,808
Parking Violations	15	22	36	60	109	89	317	108	39	43
Traffic Violations	11,623	9,984	9,223	12,913	12,746	16,520	1,689	22,805	21,283	21,316
Sanitation Tonnage	18,741	19,002	19,490	20,102	22,745	23,542	24,869	26,107	15,431	19,315
Recycling Center Revenue	102,199	115,693	129,748	184,802	132,688	119,910	56,032	129,082	124,168	94,374
Recycling Center Tonnage	815	805	960	1,576	2,942	1,299	1,729	2,126	768	737

Sources: Various City Departments.

Note 1: No operating indicators are available for the General Government Functions.

CITY OF SNELLVILLE, GEORGIA  
 CAPITAL ASSET STATISTICS BY FUNCTION  
 LAST TEN FISCAL YEARS

<u>Function</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Public Safety										
Police										
Stations	1	1	1	1	1	1	1	1	1	1
Patrol Units	55	55	55	55	55	55	55	55	48	51
Parks and Culture										
Passive Parks	2	2	2	2	2	2	2	1	1	1
Active Parks	1	1	1	1	1	1	1	1	1	1
Senior Centers	1	1	1	1	1	1	1	1	1	1
Cemetery	1	1	1	1	1	1	1	1	1	1
Recycling Center	1	1	1	1	1	1	1	1	1	1

Sources: Various City Departments.

# COMPLIANCE SECTION

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**CITY OF SNELLVILLE, GEORGIA**  
**SCHEDULE OF PROJECTS FINANCED**  
**WITH SPECIAL SALES TAX III PROCEEDS**  
**FOR THE YEAR ENDED JUNE 30, 2023**

<u>PROJECT</u>	<u>ORIGINAL ESTIMATED COST</u>	<u>EXPENDITURES</u>			<u>ESTIMATED PERCENT COMPLETE</u>
		<u>BEGINNING OF YEAR</u>	<u>CURRENT YEAR</u>	<u>TO DATE</u>	
Administrative Facilities	\$ 449,143	\$ 483,471	\$ 11,744	\$ 495,215	110.26%
Voting Equipment	19,112	-	-	-	0.00%
Public Safety Facilities and Equipment	535,148	550,002	-	550,002	102.78%
Recreation Facilities and Equipment	2,150,149	1,955,204	202,441	2,157,645	100.35%
Roads, Streets, Bridges, Drainage, Sidewalks and Related Facilities	<u>6,402,667</u>	<u>5,461,912</u>	<u>451,419</u>	<u>5,913,331</u>	<u>92.36%</u>
	<u>\$ 9,556,219</u>	<u>\$ 8,450,589</u>	<u>\$ 665,604</u>	<u>\$ 9,116,193</u>	<u>95.40%</u>
Other Financing Sources -					
Other governments- Roads and streets	<u>-</u>	<u>1,836,061</u>	<u>212,081</u>	<u>2,048,142</u>	
Total Other Financing Sources	<u>\$ -</u>	<u>\$ 1,836,061</u>	<u>\$ 212,081</u>	<u>\$ 2,048,142</u>	
Total Expenditures	<u>\$ 9,556,219</u>	<u>\$ 10,286,650</u>	<u>\$ 877,685</u>	<u>\$ 11,164,335</u>	

**CITY OF SNELLVILLE, GEORGIA**  
**SCHEDULE OF PROJECTS FINANCED**  
**WITH SPECIAL SALES TAX IV PROCEEDS**  
**FOR THE YEAR ENDED JUNE 30, 2023**

<u>PROJECT</u>	<u>ORIGINAL ESTIMATED COST</u>	<u>EXPENDITURES</u>			<u>ESTIMATED PERCENT COMPLETE</u>
		<u>BEGINNING OF YEAR</u>	<u>CURRENT YEAR</u>	<u>TO DATE</u>	
Administrative Facilities	\$ 108,878	\$ 434,277	\$ -	\$ 434,277	398.87%
Parking Facilities	6,387,616	5,032,936	-	5,032,936	78.79%
Recreation Facilities and Equipment	3,011,320	830,005	1,003,474	1,833,479	60.89%
Contribution to DDA for Debt Service	-	-	1,366,503	1,366,503	0.00%
Roads, Streets, Bridges, Drainage, Sidewalks and Related Facilities	<u>8,578,192</u>	<u>7,731,582</u>	<u>5,204,009</u>	<u>12,935,591</u>	<u>150.80%</u>
	<u>\$ 18,086,006</u>	<u>\$ 14,028,800</u>	<u>\$ 7,573,986</u>	<u>\$ 21,602,786</u>	<u>119.44%</u>
Other Financing Sources -					
Gwinnett County - Grove projects Parks	\$ - -	\$ 1,872,863 1,385,000	\$ 509,883 -	\$ 2,382,746 1,385,000	
DDA - Roads and streets	-	4,586,653	-	4,586,653	
Total Other Financing Sources	<u>\$ -</u>	<u>\$ 7,844,516</u>	<u>\$ 509,883</u>	<u>\$ 8,354,399</u>	
Total Expenditures	<u>\$ 18,086,006</u>	<u>\$ 21,873,316</u>	<u>\$ 8,083,869</u>	<u>\$ 29,957,185</u>	

CITY OF SNELLVILLE, GEORGIA  
SCHEDULE OF PROJECTS FINANCED  
WITH SPECIAL SALES TAX V PROCEEDS  
FOR THE YEAR ENDED JUNE 30, 2023

<u>PROJECT</u>	<u>ORIGINAL ESTIMATED COST</u>	<u>EXPENDITURES</u>			<u>ESTIMATED PERCENT COMPLETE</u>
		<u>BEGINNING OF YEAR</u>	<u>CURRENT YEAR</u>	<u>TO DATE</u>	
Contribution to DDA for Debt Service	\$ 10,000,000	\$ -	\$ -	\$ -	0.00%
Water and Sewer Projects	1,487,184	-	-	-	0.00%
Recreation Facilities and Equipment	10,000,000	-	-	-	0.00%
Roads, Streets, Bridges, Drainage, Sidewalks and Related Facilities	7,000,000	-	-	-	0.00%
	<u>\$ 28,487,184</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>0.00%</u>

**JAMES L. WHITAKER, P.C.**

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**INDEPENDENT AUDITOR'S REPORT**  
**ON INTERNAL CONTROL OVER FINANCIAL REPORTING**  
**AND ON COMPLIANCE AND OTHER MATTERS**  
**PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Honorable Mayor and Members of City Council  
City of Snellville, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of City of Snellville, Georgia, as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the City of Snellville's basic financial statements and have issued our report thereon dated March 28, 2024.

**Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the City of Snellville, Georgia's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City of Snellville's internal control. Accordingly, we do not express an opinion on the effectiveness of the City of Snellville, Georgia's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A significant deficiency is a deficiency, or combination of deficiencies in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed in the accompanying schedule of findings and questioned costs, we identified a deficiency in internal control that we consider to be a material weakness. We consider the deficiency described as item 2023.001 in the accompanying schedule of findings and questioned costs to be a material weakness.



### Compliance and Other Matters

As part of obtaining reasonable assurance about whether City of Snellville, Georgia's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed one instance of noncompliance or other matters that is required to be reported under Government Auditing Standards and is described as item 2023.002 in the accompanying schedule of findings and questioned costs.

### City of Snellville, Georgia's Response to Findings

City of Snellville's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. City of Snellville's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

### Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*James L. Whitaker, P.C.*

Snellville, Georgia  
March 28, 2024

**JAMES L. WHITAKER, P.C.**

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**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR  
FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL OVER  
COMPLIANCE AS REQUIRED BY THE UNIFORM GUIDANCE**

To the Honorable Mayor and Members of City Council  
City of Snellville, Georgia

**Report on Compliance for Each Major Federal Program**

We have audited City of Snellville, Georgia's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on the City of Snellville, Georgia's major federal program for the year ended June 30, 2023. City of Snellville, Georgia's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

**Management's Responsibility**

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

**Auditor's Responsibility**

Our responsibility is to express an opinion on compliance for each of City of Snellville Georgia's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U. S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about City of Snellville, Georgia's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for the major federal program. However, our audit does not provide a legal determination of City of Snellville, Georgia's compliance.

### Opinion on Each Major Federal Program

In our opinion, City of Snellville, Georgia complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal program for the year ended June 30, 2023.

### Report on Internal Control over Compliance

Management of City of Snellville, Georgia is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered City of Snellville, Georgia's internal control over compliance with the types of requirements that could have a direct and material effect on the major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for the major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of City of Snellville, Georgia's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*James A. Whitaker, P.C.*

Snellville, Georgia  
March 28, 2024

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**CITY OF SNELLVILLE, GEORGIA  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED JUNE 30, 2023**

<b>Federal Grantor/Pass-through Grantor/Program or Cluster Title</b>	<b>Federal CFDA Number</b>	<b>Pass-through Entity Identifying Number</b>	<b>Total Federal Expenditures</b>
	<u>          </u>	<u>          </u>	<u>          </u>
<b>U.S. Department of Transportation</b>			
Passed through the Georgia Governor's Office of Highway Safety			
Highway Safety Cluster - State and Community Highway Safety (HEAT Grant)	20.600	GA-2023-402 PT-038-C9	\$ <u>90,163</u>
<b>Total U.S. Department of Transportation</b>			<u>90,163</u>
<b>U.S. Department of Treasury</b>			
Georgia Governor's Office of Planning & Budget COVID-19 - American Rescue Plan	21.027	-	<u>1,333,399</u>
<b>Total U.S. Department of Treasury</b>			<u>1,333,399</u>
<b>Total expenditures of federal awards</b>			<u>\$ 1,423,562</u>

See accompanying notes to schedule of expenditures of federal awards.

**CITY OF SNELLVILLE, GEORGIA**  
**NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED JUNE 30, 2023**

**NOTE A – BASIS OF PRESENTATION**

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal award activity of City of Snellville, Georgia under programs of the federal government for the year ended June 30, 2023. The information in the Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of City of Snellville, Georgia, it is not intended to and does not present the financial position, changes in net assets, or cash flows of City of Snellville, Georgia.

**NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

**NOTE C – INDIRECT COST RATE**

The City elected not to utilize the 10% de minimus indirect cost rate.

CITY OF SNELLVILLE, GEORGIA  
 SCHEDULE OF FINDINGS AND QUESTIONED COST  
 FOR THE YEAR ENDED JUNE 30, 2023

---

SECTION I

SUMMARY OF AUDITOR'S RESULTS

Financial Statements

Type of report the auditor issued on whether the financial statements audited were prepared in accordance with GAAP Unmodified

Internal control over financial reporting:  
 Material weakness(es) identified? Yes

Significant deficiency(ies) identified? No

Noncompliance material to financial statements noted? Yes

Federal Awards

Internal Control over major federal programs:  
 Material weakness(es) identified No

Significant deficiency(ies) identified? No

Type of auditor's report issued on compliance for major federal programs Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? No

Identification of major programs:

CFDA NUMBER	Name of Federal Program or Cluster
21.027	COVID-19 - American Rescue Plan

Dollar threshold used to distinguish between Type A and Type B programs: \$ 750,000

Auditee qualified as low-risk auditee no



**CITY OF SNELLVILLE, GEORGIA  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2023**

**SECTION II**

**B. FINDINGS--FINANCIAL STATEMENT AUDITS**

**QUESTIONED  
COST**

**2023.001 MATERIAL AMOUNTS OF ACCOUNTS PAYABLE NOT  
RECORDED ON THE CITY'S BOOKS AT YEAR END.**

Condition:	The City did not record \$2,209,465 of accounts payable owed by the City as of year end. In addition, the general ledger balance was not reconciled to the detail list of accounts payable as of June 30, 2023	N/A
Criteria:	Liabilities, accounts payable, should be recorded in the period the service is performed or the asset is received. The accounts payable detail listing should be reconciled to the general ledger in a timely manner.	
Effect:	The City financial statements reported accounts payable that were under-stated by \$2,209,465 and the accounts payable detail listing was out of balance with the general ledger by \$107,976	
Cause:	Invoices for large construction projects are often not presented to the accounting personnel in a timely manner and therefore may go unrecorded for several months. The lack of a reconciliation procedure over the accounts payable system was due to employee omission.	
Recommendation:	Management should emphasize the need for invoices, including construction project invoices, to be submitted to the City's accounting personnel in a timely manner. In addition, management should also emphasize to the accounting personnel the need to properly and timely reconcile the accounts payable detail listing with the general ledger balance.	
View of responsible officials and planned corrective action:	Management agrees with the finding. Management will emphasize the need for invoices to be submitted to the accounting personnel in a timely manner. Management will also emphasize the importance of properly and timely reconciling accounts payable to all personnel involved in the accounts payable system.	

**CITY OF SNELLVILLE, GEORGIA  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2023**

**SECTION II**

**B. FINDINGS--FINANCIAL STATEMENT AUDITS**

**QUESTIONED  
COST**

**2023.002 EXPENDITURES OVER BUDGET  
APPROPRIATIONS**

- Criteria: Several of the City's funds had departmental expenditures which materially (if both over 5% and greater than \$5,000) exceeded their corresponding appropriations for the year.
- Criteria: The State of Georgia, Department of Audits, has determined that expenditures which have exceeded the corresponding appropriations at the department level is a violation of state law.
- Effect: The City has violated a state law.
- Cause: The budget was not properly monitored by management and amended by City Council.
- Recommendation: Management should monitor budget reports throughout the year and amend the budget when needed.
- View of responsible officials and planned corrective action:  
Management agrees with the finding. Management will emphasize the importance of amending the budget for items that may arise during the year and monitoring the budget on a regular basis.

**CITY OF SNELLVILLE, GEORGIA  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2023**

**SECTION III**

**FEDERAL AWARDS FINDINGS AND QUESTIONED COST**

None reported

CITY OF SNELLVILLE, GEORGIA  
SCHEDULE OF PRIOR AUDIT FINDINGS  
FOR THE YEAR ENDED JUNE 30, 2023

**2022.001 REIMBURSEMENT OWED TO SPLOST IV**

**Condition:** The City paid an invoice out of SPLOST IV Fund for an expenditure that was not an eligible SPLOST expenditure.

**Context:** Payments out of a SPLOST Fund should only be for eligible expenditures approved under the SPLOST referendum.

**Status:** During the fiscal year ended June 30, 2023, the General Fund reimbursed the SPLOST IV Fund the \$5,400 it was owed as of June 30, 2022. No other ineligible expenditures were noted during fiscal year 2023.

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March 28, 2024

Department of Audits and Accounts  
270 Washington Street, SW  
Room 1-156  
Atlanta, Georgia 30334-8400

The following is management's response to the findings noted in the auditor's report dated March 28, 2024, and for the year ended June 30, 2023, for the City of Snellville, Georgia.

**MATERIAL AMOUNTS OF ACCOUNTS PAYABLE NOT  
RECORDED ON THE CITY'S BOOK AT YEAR END.**

**Finding:**

The City did not record \$2,209,465 of accounts payable owed by the City as of year-end. In addition, the general ledger balance was not reconciled to the detail list of accounts payable as of June 30, 2023, and was out of balance by \$107,976.

**Corrective Action Plan:**

Management agrees with the finding. Management will emphasize the importance to all department supervisors and others with responsibility over purchasing, of providing the accounting department with properly approved invoices in a timely manner. Management will also emphasize, to the accounting department, of the need to properly reconcile a detail listing of accounts payable at the end of each month with the general ledger. The Controller will be responsible for overseeing the accounts payable system to ensure all accounts payable are properly recorded and reconciled in a timely manner.





**EXPENDITURES OVER BUDGET  
APPROPRIATIONS**

**Finding:**

Several of the City's funds had departmental expenditures which materially (if both over 5% and greater than \$5,000) exceeded their corresponding appropriations for the year, which is a violation of state law.

**Corrective Action Plan:**

Management agrees with the finding. Management will emphasize to all department supervisors and others with purchasing responsibility, the importance of staying within departmental budgets. Management will inform all department supervisors of the need to inform the City Manager of the need for budget adjustments prior to exceeding the affected budget category so that Mayor and Council can properly amend the budget. The City Manager will be responsible for overseeing the budget process, including the process of amending the budget.

Sincerely,

A handwritten signature in blue ink, appearing to read 'M. Pepper', is written over a faint, illegible typed name.

Matt Pepper, City Manager  
City of Snellville, Georgia