

BUDGET NOTES
FY-2023 GENERAL FUND OVERVIEW

1. Tax Digest Information:

(More discussion needed this year)

Final 2021 Digest = \$1,006,947,196
City Projected 2022 Net Tax Digest = \$1,057,294,556 (Projected +5%)

2022 Tax Assessor Projected = \$1,219,780,052
w/ 10% loss for appeal = \$1,097,802,047

Current Levy of 4.588 Mills = \$5,036,716.00 Total Income from Property Taxes
Levy of 4.430 Mills = \$4,863,263.00
Revenue currently budgeted = \$4,860,000.00

2. Proposed GF Budget Includes: * Balanced Budget w/
Rev/Exp = \$14,696,337.00

* FY-21 net spending is up by 8.1% or just under this month's annual inflation rate of 8.54%.
Increases include: \$385,000 in CDBG exp/rev remains in budget from last year, new Dispatch shortfall is \$168,726 due to SDS formula renegotiation with Gwinnett; Gas, Utilities and Supplies are up across the board, Parks and Rec is now back to pre-Covid activity levels and PD changes were implemented per our Retreat discussion to increase our hiring and retention competitiveness.

* \$70,000 is budgeted once again to cover any DDA bond payment shortfall

* Sanitation subsidy has increased to \$1,024,682.00

* No Fund Balance is budgeted for FY23. \$300,000 in ARPA is included to offset salary increases.

* Final capital equipment lease payment is budgeted.

(5/23/22)

FY-23 SANITATION REVIEW

1. Commercial: Projected Cost	\$1,417,500.00
Projected Revenue	<u>\$1,782,000.00</u>
	+ \$364,500.00

2. Residential: Cost = \$167.88/House x 7388 Houses = \$1,240,297.00/yr.

3. Net Commercial/Residential (\$875,797.00)

Total Net Recycling (\$148,885.00)

General Fund Subsidy Needed \$1,024,682.00

(5/23/22)

FY-23 STORMWATER REVIEW

1. Cash on Hand@6/30/21 = \$417,612.00

2. FY-22 Projected: Revenue = \$880,000.00
Expenditures = (\$1,185,800.00)
Net = (\$305,800.00)

3. FY-23 Proposed: Revenue = \$858,000.00
Expenditures = (\$1,231,055.00)
Net = (\$373,055.00)

Projected Cash@6/30/23 = (\$161,243.00)

(5/23/22)